

The Canadian Bank of Commerce

Head Office—Toronto, Canada

Paid-up Capital - - - - \$15,000,000
Reserve Fund - - - - \$13,500,000

SIR EDMUND WALKER, C.V.O., LL.D., D.C.L., President
JOHN AIRD - - - - - General Manager
H. V. F. JONES - - - - Assistant General Manager

This Bank has 370 branches throughout Canada, in San Francisco, Seattle, and Portland, Ore., and an agency in New York, also branches in London, Eng., Mexico City and St. John's, Nfld., and has excellent facilities for transacting a banking business of every description.

Savings Bank Accounts

Interest at the current rate is allowed on all deposits of \$1 and upwards. Careful attention is given to every account. Small accounts are welcomed. Accounts may be opened and operated by mail.

Accounts may be opened in the names of two or more persons, withdrawals to be made by any one of them or by the survivor.

Established in 1836

Incorporated by Royal Charter in 1840

The Bank of British North America

Paid-up Capital - - - - \$4,866,666.66
Reserve Fund - - - - \$3,017,333.33

Statement to the Dominion Government (Condensed) 31st May, 1917

LIABILITIES TO THE PUBLIC

Notes in Circulation.....\$ 5,097,685
Deposits 54,258,876
Other Liabilities 947,825

\$60,304,386

ASSETS

Cash on Hand and in Banks.....\$10,043,066
Deposit with Government o/a Note Circulation 1,385,691
Government, Municipal and other Securities 10,697,792
Call and Short Loans..... 8,536,819
Current Loans and Discounts and other Assets 37,126,051
Bank Premises 2,314,106

\$70,103,525

GOVERNMENT REVENUE AND EXPENDITURE

	Month of May		Two months ending May	
	1917	1916	1917	1916
Revenue:				
Customs	\$16,255,782	\$12,258,723	\$30,404,939	\$22,605,295
Excise	2,059,025	2,088,105	3,612,910	3,704,368
Post Office	1,450,000	1,300,000	3,050,000	2,800,000
Public Works.....	1,965,816	2,221,766	3,060,041	3,261,008
Miscellaneous	1,118,876	629,113	1,366,119	802,083
	\$22,849,499	\$18,497,707	\$41,494,009	\$33,172,754
Expenditure	\$ 3,838,075	\$ 4,416,094	\$ 4,437,553	\$ 5,276,715
Capital Expenditure:				
War	\$11,064,207	\$ 9,309,474	\$11,399,875	\$ 9,733,843
Public Works.....	813,790	2,619,683	1,045,791	2,794,163
Rail Subsidies				185,298
	\$11,877,997	\$11,929,157	\$12,445,666	\$12,713,304
Net Debt.....	\$1,970,522	\$6,916,347	\$19,048,443	\$20,463,459
	31 May, 1917	30 Apr., 1917	31 May 1916	
	\$328,793,770	\$814,565,050	\$577,896,691	

FOREIGN TRADE

	Month of April		Twelve months ending April	
	1917	1916	1917	1916
Imports:				
Merchandise	\$36,807,809	\$50,147,830	\$881,990,882	\$529,539,551
*Coin & Bullion....	502,362	464,789	28,118,693	34,152,875
Total Imports.....	\$37,310,171	\$50,612,619	\$910,109,575	\$563,692,426
Exports:				
Can. Produce.....	\$65,145,449	\$55,092,035	\$1,161,429,182	\$768,010,784
Foreign Produce..	1,795,814	809,061	28,822,085	35,913,808
Total Mdse.	\$66,941,263	\$55,901,096	\$1,190,251,267	\$803,924,592
Coin & Bullion.....	68,601	71,619	*196,544,030	98,663,350
Total Exports.....	\$67,009,864	\$55,972,715	\$1,386,795,297	\$902,587,942

*The imports and exports of coin and bullion are exceptional owing to special transactions between the Imperial and Canadian Governments, and, therefore, are not to be taken as an indication of the trade of Canada.

THE BANK STATEMENT

	30 Apr., 1917	31 Mar., 1917	30 Apr., 1916
Assets:			
Cash & Bank Balances...\$	365,953,968	332,964,910	310,979,357
Bank Balances Abroad....	66,873,814	66,527,864	136,309,279
Call and Short Loans.....	241,893,471	238,095,443	229,673,891
Securities	351,131,094	351,200,941	190,638,037
Loans in Canada.....	926,541,305	880,993,963	832,795,722
Loans Abroad	86,058,220	83,551,225	57,008,965
Other Assets	70,044,322	72,583,573	67,976,207
	\$2,108,496,194	\$2,025,917,919	\$1,825,381,458
Liabilities:			
Note Circulation	\$ 145,550,619	\$ 148,265,140	\$ 119,233,330
Deposits:			
Government	116,146,528	68,165,993	69,258,792
Public in Canada.....	1,346,261,009	1,336,917,226	1,150,420,912
Foreign	183,022,686	170,253,362	192,041,591
Bank Balances:			
Canadian	7,432,929	6,896,413	8,832,866
Foreign	34,248,866	26,795,032	24,576,911
Bills Payable and Acceptances	16,224,856	18,904,344	16,248,485
Other Liabilities	14,155,493	2,696,563	3,310,620
Capital and Rest	225,112,998	224,984,713	225,946,831
	\$2,088,155,984	\$2,003,878,786	\$1,809,870,338

BANK CLEARINGS

Week ending	Amount	Inc. or Dec.	
		from last year	Year to date for year
May 3	\$313,025,463	+ 45.6%	\$4,011,612,716 + 29.7%
" 10	275,910,579	+ 33.7%	4,290,136,643 + 29.9%
" 17	251,809,726	+ 25.1%	4,541,946,369 + 29.7%
" 23	225,946,066	+ 25.6%	4,716,117,225 + 29.3%

GROSS RAILWAY EARNINGS

	(January, February, March, April and May)		
Canadian Pacific.....	\$56,569,000	\$49,889,000	\$34,281,000
Canadian Northern.....	15,175,100	12,696,200	8,611,300
Grand Trunk	25,274,423	25,192,815	18,782,133
	\$97,018,523	\$87,778,015	\$61,674,433