

for construction purposes, is made redeemable at par in transportation, either of passengers or of freight, at the option of the purchaser at any time after the road is in operation. Thus, those who would use the road for freight purposes, as well as those who would use it for passenger service, are enabled to subscribe to the construction fund and then receive the amount of their subscription in the commodity which they choose to use later. The stock of the company is thus made readily saleable to the general public because of the guarantee that it can be exchanged for transportation at the option of the holder at its par value, thereby giving the purchaser an assurance that he may make his investment, watch the construction and development of his road, ascertain the earning capacity of his stock, with the assurance that he may exchange his stock at any time he chooses for a commodity which will be readily saleable upon the public market at a price higher than he is asked to pay for it.

The successful financing and construction of The Short Line upon these terms would open up an era of interurban railroad construction upon the Pacific Coast which promises to bring to its full development in the shortest possible time, that wonderfully rich and fertile land, and to assure to the cities which now adorn it, a future prosperity unrivalled by any other cities in the world.

"M. T. CO."

Elsewhere we present several photographs of horses belonging to the Mainland Transfer Company, Limited, the principal firm of truck and dray-men in Vancouver, B. C. When it is considered that the company is the cartage agent for the Canadian Pacific Railway and contractor for His Majesty's mails, besides having connections with different forwarding companies in Europe, Eastern Canada and the United States, it will easily be seen that its plant must necessarily be very large.

The initials "M. T. Co." seen on the numerous vehicles in every part of Vancouver, are familiar to all. The company does its own horse-shoeing, harness-

"TWELVE STORIES OF SOLID COMFORT."



Building—Steel, Concrete and Marble.
In the heart of theatre and fashionable Shopping district.

210 Rooms. 135 Baths.

A good number of needle Shower Baths on each floor.

Special large rooms for display.
English Grill (Decorations specially from London).

ABSOLUTELY FIRE PROOF.

RATES: \$1.00 UP.

A WINNER

In the race for popularity.

BLACK and WHITE SCOTCH WHISKY

Is always in the lead because it
is backed by

**PERFECTION IN QUALITY
AND FLAVOUR**

RADIGER & JANION

General Agents for B. C.

VICTORIA - - VANCOUVER