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#### And Insurance Chronicle.

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## THE SITUATION.

If Secretary Scott's prognostic of the coming vote in the Senate prove correct it will soon be time to consider a substitute for the Mackenzie-Mann contract. Senator Scott drew his conclusion as to the coming vote from the tone of the speeches of the debate, and especially the applause which speeches opposition elicited. When the House of Lords throws out a bill, the usual course of the Commons is to wait till the Lords come to a different frame of mind, reaffirming the heasure, year after year. But this resource will not be available for the rescue of the Yukon bill. The line of route Relected need not be abandoned, if, as is generally admitted, it is best for present purposes. But construction must proceed upon a new policy. It will be necessary to call for lenders. If the Governtenders and most likely to pay in money. If the Government: then t is to pay the cost of the road, or most of it, why, in the name of the conthe name of common sense, should the ownership be converted into a private benefit, to the sacrifice of the public present A railway to the Yukon win, in ...

America appearances, be one of the best paying roads in America or anywhere else.

French Canadian and American miners, sent to complain When they left the Yukon, A Klondyke deputation, representing British and of Rtievances, is now in Ottawa. When they left the Yukon, the ohio... the object was to protest against the mining regulations, Some of which have since been improved. When they athived at Victoria, a new subject of complaint came to their knowledge, in the form of the Yukon Railway contact. Though the mandate of the delegates can scarcely Though the mandate of the delegates can something to cover this new grievance, unless they were the main subject of Nested with plenary powers, it became the main subject of mining region with the their protest. Starting from the mining region with the object of protesting against the smallness of the mining region with the protesting against the smallness of the mining that reach Ottawa to find claims, one hundred feet each, they reach Ottawa to find the hundred feet each, they reach Ottawa tallway feet stretched to two hundred and fifty. The tailway contract, the deputation contended, meant hand contract, the deputation the All the free miners would have to deal with Mackenzie the free miners would have to deal with mann.

They could not secure locations till they had the contractors could They could not secure locations time they can be also they ca cover all the known gold lands with a blanket claim. It

would take a free miner six months work before he could secure a claim. The contractors, besides getting the gold lands, could seize the timber lands and deprive free miners of the means of thawing the frozen soil. This picture is a little overdrawn, for the alternate sections would remain open to free miners. Mr. E. J. Livernash, the American representative on the deputation, had the most to say, and he played his part well; but in objecting to the Stikine-Teslin route and advocating that at the head of the Lynn canal, he took a part which is not popular in Canada. When we consider to what extent Canada and the United States are indebted to one another, each for right of way over the territory of the other, there would be little reason for being squeamish about adding another reciprocal advantage of this kind, at the head of the Lynn canal, if the United States Senate had not taken special pains to create alarm on this point. The free miners have, it must be confessed a serious grievance in the discriminating royalty of 10 per cent. imposed on them, against one per cent. charged to a monopoly which Parliament is asked to enthrone in the far north.

In supporting a bankruptcy bill introduced by a private member, the Ottawa Government evinces the necessity of proceeding tentatively and without incurring direct responsibility for the measure. It is perhaps useless to expect that on one point of difference, held by both to be vital, a common agreement can be reached by the mer-Government can, by acting as arbiter, cut the knot of the difficulty. The time for doing so has evidently not arrived. Independent discussion of Mr. Fortin's bill may prepare the way for some decisive action by the Government. Meanwhile the suggestion of Mr. Byron E. Walker that the discharge of the insolvent should rest with a Government officer, as in England, is the only way in which a judicial decision can be got. The whole business of winding up an insolvent estate is one in which creditors are chiefly interested; but creditors cannot all be trusted to be willing to grant a release, when there is no reason why a release should not be granted; there is always the danger that some will hold out for better terms than an equal division; and if such demands are acceded to, it is at the expense of the other creditors. A public officer, as Mr. Walker suggests, is alone suitable to the task of deciding whether a discharge ought to be granted or refused; he has no interest or feeling in the matter and can be trusted to give an impartial decision.

Already is visible the germ of the contention on which Spain and the United States are entering. Each country is making an independent enquiry into the cause of the explosion of the American warship "Maine," in the harbor of Havana, and it is probable that they will put different interpretations on the facts, the commission of the Republic finding that the explosion was due to some external cause, and the Spanish inquest reporting that it was produced by some internal cause. It is not likely that the question, how or by whom the external blow was struck, will be answered. That the Spanish Government or any of its officers was responsible for the wreck, is not likely to be charged. But this will not prevent the question of Spain's responsibility being raised; and this question will be answered in accordance with the real or assumed facts. But if, after all other grounds of probability are exhausted, without finding any sure resting place, and the conclusion be reached that the mine was exploded by an irresponsible fanatic, opinion in the Republic will be divided as to the responsibility of Spain. Some, including Mr. Robert