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The Canadian Colored Cotton Mills Co., Ltd., Montreal.—Mills at Milltown, Cornwall, Hamilton, Merritton, Dundas, also A. Gibson & Sons, Marysville, N.B., & Hamilton Cotton Co., Hamilton. Shirtings, Ginghams, Oxfords, Flanneiettes, Tickings, Awnings, Sheetings, Yarns, Cottonades, &c.

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MONTREAL TORONTO oronto utice-110 Adelaide St. West.

Montreal Office—Craig Street.

Mercantile Summary.

THE Windsor City Council had originally settled its rate of taxation at 19 9-10 mills, but that was not nearly sufficient to meet the year's expenses, so their bankers protested. Therefore to make their credit good the council had an all night session and agreed to strike a fresh rate. Finally it was fixed at 23 mills for the year

THE growth of the Japanese cotton industry has often been referred to. A Japanese gentleman has just sailed from England after having left orders with local firms for the equipment of six mills in Japan, ranging from 15,000 to 40,000 spindles each. In addition to this, an order has been placed for 1,000 looms with a Lancashire firm.

THE contract between the town and the Northey Manufacturing Company, of Toronto, for a new condenser for the waterworks at Sarnia is completed. The contract calls for the machine to be in satisfactory working order before June 15th, 1896, and to effect a saving of from 15 to 30 per cent. in the consumption of fuel, so says the Observer.

Mr. HECTOR McRAE, of Ottawa, received a cablegram from Germany a few days ago stating that an assay of graphite from his mine north of Calabogie showed it to be fully three points better than the famous Ceylon graphite. A consignment of machinery is on the way out with which to prepare graphite for the market. The machinery will be operated at the Chaudiere, close to the power house of the electric railway.

THE finance committee of the Quebec City Council had before it a week ago the scheme of Hanson, Coates & Co., brokers, of London, to redeem the city debt, but postponed it until next week. The corporation proposes to issue 31 per cent. bonds, for which it will receive 92 from the syndicate. It will issue enough of them to pay for all the outstanding bonds in England at their market value, and even then, it is said, will pay nearly \$30,000 a year less interest than at present.

N. Dubuc, a native of St. Isidore, Que., returned from California some years ago with a moderate competence. Unfortunately he loaned a considerable sum to one G. Laniere, a merchant, who failed, and, in an effort to save his claim, Mr. Dubuc bought in the estate, and undertook to carry on the business, though without previous business experience. He failed in 1891, with liabilities of \$10,000, and being unable to secure a settlement resumed business in his wife's name, but without better success, and he is now reported an absentee. with affairs in the hands of his creditors.

THE manufacturing firm of Holmes, Moore & Courtwright, of Inwood, are in difficulty, and Mr. J. Atkinson has been appointed receiver. They did a large general business, and were manufacturers of cheese, lumber and staves. In June, 1894, they owned about 1,800 acres of land in the vicinity, valued by them at \$82,000, but subject to an encumbrance of \$32,000. About a year afterward the firm claimed a surplus of \$90,000. Recently the dulness in the lumber trade and in business generally gave the company trouble, and in January last Mr. Courtwright retired from the business, Sebastian D. Holmes and Charles H. Moore continuing. The statement of the firm at the time of dissolution showed a surplus of nearly \$80,000. The company is considered solvent, and the several Toronto houses interested in the estate possibly may get 100 cents on the dollar.

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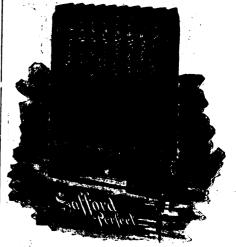
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