

265 feet long, 30 feet beam, and 22 feet moulded depth, designed to carry 2,400 tons cargo, and to make 14 miles an hour loaded.

Yours, RIVERSIDE.

Windsor, Ont., Nov. 2, 1891.

VISIONS OF WEALTH.

Editor MONETARY TIMES:

SIR,—I enclose for your observation an advertisement of the Canadian Mutual Loan and Investment Company, and ask your attention to the part offering investors \$500 for a monthly payment of \$3, estimated to be limited to a period of seven years.

This offer is causing me visions of an accumulation of real estate in a few years by easy payments, amounting, with the interest added, to less than an amount borrowed.

The way to obtain the benefit of this great boon is to borrow say \$1,000 from some lender at 6 per cent.—this will cost \$60 per annum—and will enable you to purchase a property; then invest in the above-named, or some similar company, \$6 per month, or \$72 per annum, making in all \$132 each year, and total payments of \$924 for interest and principal, when your shares will be matured according to the estimate given in this advertisement. For these matured shares you will obtain \$1,000, with which you can pay off the amount you borrowed and have \$76 to the good. Or, putting it in another way, you can have the use of \$1,000 for seven years, to repay which you are required to save only \$924 without anything additional for interest.

It is no wonder that real estate in Toronto has so greatly increased when you have companies willing to offer any one, "women as well as children," such terms as I have mentioned, and perhaps it is the want of such advantages that may account for there being no increase in the value of real estate at this end of the Dominion.

Can you not spare one of your experts at organizing such companies and send him this way, for we also have a strong desire to become rich by quick and easy methods.

Yours truly,

C. E. L. JARVIS.

P.S.—What guarantee do these companies give for the fulfilment of their offers?

C. E. L. J.

St. John, N. B., 30th Oct., 1891.

STOCKS IN MONTREAL.

MONTREAL, Nov. 4th, 1891.

| STOCKS. | Highest. | Lowest. | Total. | Sellers. | Buyers. | Average. 1890. |
|--------------------|----------|---------|--------|----------|---------|----------------|
| Montreal | 228 | 227 | 31 | 229 | 226 | 229 |
| Ontario | 116 | 115 | 118 | 116 | 113 | 118 |
| People's | 99 | 98 | 42 | 101 | 97 | 95 |
| Molson's | 165 | 160 | 77 | 166 | 162 | 164 |
| Toronto | | | | | | 223 |
| J. Cartier | | | | 105 | 102 | |
| Merchants | 151 | 150 | 34 | 152 | 150 | 148 |
| Commerce | 134 | 132 | 434 | 134 | 133 | 131 |
| Commerce ex. | 131 | 131 | 200 | 132 | 131 | |
| Union | | | | | | |
| Mon. Teleg. | 115 | 113 | 1678 | 116 | 114 | 98 |
| Rich. & Ont. | 52 | 46 | 310 | 4 | 48 | 52 |
| Street Ry. | | | | 180 | 175 | 170 |
| do. new stock .. | 180 | 180 | 25 | | | |
| Gas, 1891 | 199 | 199 | 20 | 201 | 199 | 201 |
| do. new stock .. | | | | | | 201 |
| C. Pacific | 90 | 87 | 1831 | 89 | 89 | 73 |
| C. P. land b'ds .. | 105 | 104 | \$4000 | | | |
| N. W. Land | 79 | 79 | 200 | 79 | 76 | 77 |
| Bell Tele. | 148 | 145 | 163 | 148 | 147 | |
| do. new stock .. | | | | | | |
| Montreal 4% | | | | | | |

Commercial.

MONTREAL MARKETS.

MONTREAL, Nov. 5th, 1891.

DAIRY PRODUCTS.—Butter values in England show some little appreciation, inducing a rather freer export movement; the local demand for choice is good. We quote creamery, 22 to 23½c.; fine Townships, 18½ to 20c.; Western 15 to 16c. Cheese still quiet, though English quotations show a slight gain in strength. We quote finest, 9½ to 10c.; fine, 9 to 9½c.; medium, 8½ to 9½c. The market for eggs is firm,

and we quote 15 to 17c., the last figure for choice fresh stock.

DRUGS AND CHEMICALS.—Sorting business in drugs and sundries is well maintained, and heavy chemicals are a little more active. Sal. soda keeps firm at the advance; cream tartar and tartaric acid keep low, citric acid weakening. Sulphur rules very steady, quinine flat and lower if anything. The bromides are weaker, owing to a break in the combination, but the expectation is that the combine will be re-established. We quote:—Sal soda, \$1.15 to 1.25; bicarb soda, \$2.50 to 2.60; soda ash, per 100 lbs., \$2.00; bichromate of potash, per 100 lbs., \$11.00 to 13.00; borax, refined, 8 to 10c.; cream tartar crystals, 27 to 28c.; do. ground, 29 to 31c.; tartaric acid, crystal, 45 to 47c.; do. powder, 46 to 48c.; citric acid, 60 to 65c.; caustic soda, white, \$2.50 to 2.75; sugar of lead, 10 to 12c.; bleaching powder, \$2.50 to 2.75; alum, \$1.75 to 2.00; copperas, per 100 lbs., 90c. to \$1.00; flowers sulphur, per 100 lbs., \$2.75 to 3.00; roll sulphur, \$2.50 to 2.75; sulphate of copper, \$4.50 to 5.00; epsom salts, \$1.65 to 1.75; saltpetre, \$8.25 to 8.75; American quinine, 35 to 40c.; German quinine, 35 to 38c.; Howard's quinine, 40 to 45c.; opium, \$3.75 to 4.00; morphia, \$1.55 to 1.70; gum arabic, sorts, 40 to 60c.; white, 75c. to 90c.; carbolic acid, 35 to 50c.; iodide potassium, \$3.75 per lb.; iodine, re-sublimed, \$4.75 to 5.00; commercial do., \$4.25 to 4.75; iodoform, \$5.50 to 6.00. Prices for essential oils are:—Oil lemon, \$2.75 to 3.75; oil bergamot, \$4.70 to 4.90; oranges, \$4.00 to 4.50; oil peppermint, \$4.00 to 5.00; glycerine, 18 to 20c.; senna, 12 to 25c. for ordinary. English camphor, 65 to 70c.; American do., 65 to 70c.; insect powder, 30 to 35c.

DRY GOODS.—The cooler weather and frosty nights have created some improvement in sorting business, and city retail trade is satisfactorily brisk. Remittances are still the subject of complaint, and country merchants as a rule say that they have yet to feel the expected improvement in payments from their farmer customers. To-day is quite a heavy day for country payments in the trade, but nothing could be gleaned as to results at time of writing. Letters from buyers in Europe indicate very little change in values of textiles. Kid gloves are reported to be a little advanced, owing to scarcity of skins.

FISH.—A general scarcity of pickled fish exists, and prices rule high. For Labrador herrings, \$5.75 to 6.00 is asked; C. B. herrings, \$6.00; French shore, \$5.25 to 5.50; green cod in very limited supply at \$5.50 for No. 1, and \$6 for large; dry cod, \$5.25. Choice hand-picked Malpeque oysters have sold at \$4 to 4.50, and ordinary at \$2.50 to 3.00.

FURS.—Local quotations are yet without alteration. The European market is unsettled, and there is a probability that the high prices of the spring will not be maintained. Many failures are feared among the Russian fur dealers, who are largely Jews, and the effect on the trade will be depressing. We quote:—Beaver, \$4.25 to 4.75 per lb.; bear, \$8 to 10; ditto cub, \$2 to 4; fisher, \$2.50 to 5; red fox, 75c. to \$1; cross ditto, \$1.50 to 3; lynx, \$1.50 to 2.50; marten, 60 to 75c.; mink, 75c. to \$1.50; muskrat, 10 to 12c.; otter, \$8 to 12; raccoon, 40 to 60c.; skunk, 20, 40, and 60c.

Stocks of grain in store in Montreal this week and last were:

| Grain. | Nov. 2, 1891. | Oct. 26, 1891. |
|------------------|---------------|----------------|
| Wheat, bush..... | 347,469 | 349,685 |
| Corn, " | 300 | 350 |
| Oats, " | 227,129 | 222,867 |
| Rye, " | 113,751 | 101,146 |
| Peas, " | 412,818 | 311,208 |
| Barley, " | 134,846 | 112,247 |

Total..... 1,236,313 1,097,505

GROCERIES.—The wholesale grocery trade has not yet taken on any of that fall "boom" which is so generally looked for about this season, and a fair jobbing distribution about describes business as it is. Letters from the country say that retail business is still quiet there, the fine open weather being taken advantage of to the fullest extent by farmers, who are thus kept busy at home. Values show comparatively little change, beyond a disposition to increasing firmness in Valencia raisins and currants. In the former case there has been an advance in Europe of about 2s. 6d. from lowest point, being equal to about half a cent a pound, but in the meantime local prices are as they were quoted by us last week. For

currants the general asking price for ordinary provincials is 5½c., ranging from that up to 7c. for the finer grades; Sultanias, 8 to 10c. per pound, the latter figure for a fine bright fruit, better in quality than what was sold last year at 18c. The importation of Malaga raisins has again been very limited. We quote London layers \$3; loose Muscatels \$2.40; black baskets \$3.75; B. Crown \$4.50. Sugars are without change; granulated still 4½c. at refinery; yellows 3 7-16 to 4½c. Molasses quiet at 38 to 39c. for Barbadoes, and syrups slow of movement at 2 to 2½c. Rice, \$3.85 in a jobbing way for B. quality. Coffees are rather steadier, and some business is reported in Jamaica at 17 to 18c.; Java and Mocha 24 to 26c. The pack of Western tomatoes is apparently very light, as none of the Bowly's are on the market here. Quebec brands are selling in a jobbing way at \$1 to 1.10. Teas are moving fairly at steady prices for Japans, though one local weekly would have its readers believe there has been a decline of 2c. Other lines without any interesting features.

HIDES are inclined to be dull, and even at the lower prices, business has been rather quiet. Dealers are paying on the basis of 5c. for No. 1 green hides, and tanners pay one cent more; calfskins, 7c.; lambskins, 65 to 70c.

LEATHER.—Nothing much can be noted in the way of an improved demand yet, except that sole leather has been a little more active as noted last week. Quite a few of the shoe manufacturers are preparing to take stock, and so will not be buying for a while. Stocks are in moderate compass, and quotations without change. We quote—Spanish sole, B. A., No. 1, 21 to 23c.; do., No. 2, B. A.

THE Imperial Trusts Company OF CANADA.

Incorporated by Dominion Charter.

DIRECTORS.

Sir Leonard Tilley, C. B., K. C. M. G., President.
Henry B. Howland, Vice-President.

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C. E., C. M. G., Wm. H. Howland, Thos. Walmsley
Owen Jones, C. E., London, Eng.

This Company acts as Executor, Administrator or Guardian and Transacts all Business usual to trust companies, including the Countersinking of Bonds, Negotiation of Debentures, Mortgages, etc., and the Investment of Moneys and Sinking Funds.

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F. S. SHARPE,

Secretary-Treasurer.



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