

Government deposits withdrawn to purchase debentures	20,000 00
Premiums account.....\$78,695 32	
Less paid for re-assurance 905 30	
	\$77,790 02
Interest account.....	4,143 04
Debentures matured....	1,763 91
Bill receivable.....	409 33
Empire Loan Company..	48 70
Debenture premium account	63 91
	\$ 84,218 91

Total\$114,346 88

Disbursements.

INVESTMENT ACCOUNT.

Paid for debentures	\$28,719 05
Loaned on first mortgages, real estate	23,800 00
Loaned on the company's policies	1,088 19
	\$ 53,607 24

Expense Account.

Commissions and salaries to officers and agents	\$ 23,307 64
Taxes and license fees	71 22
Medical fees	4,149 00
Advertising, printing and stationery	3,878 39
Postage, expressage, telegrams, exchange, etc	851 43
Agents' travelling expenses	932 51
Rents, care of office, legal expenses, audit, gas, etc	2,273 23
	\$ 35,463 42

Sundries.

Death claims paid	\$ 8,240 00
Surrendered policies...	2,267 19
Office furniture	32 45
Advances to agents....	1,312 16
Suspense account.	
Amount transferred	51 77
	11,903 57
Cash on hand and in bank	13,372 65
Total	\$114,346 88

Assets.

Special deposit in Imperial Bank..	\$ 10,000 00
Debentures, St. Catharines, Brantford, Whitby, St. Mary's, Welland, Port Arthur, Township York, Napanee, Toronto (market value)	73,456 06
Mortgage loans	26,950 00
Policy loans	2,395 31
Bills receivable	614 65
Agents' ledger balances.....	4,411 31
Office furniture and fixtures	1,222 60
Interest due and accrued	1,922 68
Rents due (since paid)	500 00
Outstanding and deferred premiums	\$22,630 67
Less 10 per cent. for collection	2,263 07
	\$ 20,367 60
Balance of uncalled Guarantee Fund	40,000 00
Cash on hand and in bank, December 31st, 1890	13,372 65
Total	\$195,212 86

Liabilities.

Re-insurance Reserve H. M. 4½ per cent.	\$107,576 55
Less value of re-insurance	127 88
	\$107,448 72
Due on death claims unadjusted but not resisted.....	3,000 00
(\$2,000 of above have been paid since.)	
Surrender value (since paid).....	530 00
Solicitors' charges (since paid)....	270 00
Rent (since paid)	275 00
Medical fees	684 00
Premiums paid in advance.....	453 38
Surplus, security to policy-holders	82,551 76

Total.....\$195,212 86

I have made a careful audit of the books and accounts of the Temperance and General Life Assurance Company, for the year ending 31st December, 1890, and hereby certify that the accounts as set forth above are true

exhibits of the books of the company at that date.

R. H. TOMLINSON, Auditor.

Toronto, Feb. 16th, 1891.

We have made an independent audit of the receipts and disbursements for the year A.D. 1890, also of the assets and liabilities of the company, and have examined the securities and find them correct as set forth in the above statement.

Signed, ROBERT MCLEAN,
SAMUEL TREES,
Auditing Committee.

The directors were unanimously re-elected for the ensuing year, and at a subsequent meeting the president, vice-presidents and officers were also unanimously re-elected.

—In some parts of Canada it is customary to call a justice of the peace, or local magistrate, "The Squire." One of these worthies, a very estimable man, who always enjoyed a good story, even if it was at his own expense, used to be fond of relating an experience he once had with an uneducated English farmer. After transacting some business the squire and the Englishman sat down to enjoy a smoke together. When they had lighted their pipes the stolid Britisher started the conversation by remarking:

"Hi notice as 'ow folks calls you 'The Squire.'"

"That's because I am a justice of the peace," replied the Canadian.

"Things is so different hat 'ome."

"Indeed!"

"Yes. In Hingland a squire—w'y, bless your 'eart, a squire 'e's a gen'l'man!"—*Harper's Monthly.*

Commercial.

MONTREAL MARKETS.

MONTREAL, March 18th, 1891.

ASHES.—Are a shade weaker; receipts have kept up fairly, and the demand is to some degree satisfied apparently: the U. S. market is also easier. First quality pots may be quoted at \$4.90 to 5.00, seconds about \$4. Pearls are nominal at about \$6.25, but there have not been ten brls. of pearls sold since Jan'y 1st. Stocks in store are about 100 brls. pots, 16 pearls.

CEMENTS, &c.—Interest is beginning to revive a little in cements, and enquiries within the last few days have shown that there is some hardening of values, the lowest quotation for Belgian being \$2.55; English \$2.70 to 2.80 in moderate lots. There has not been the demand for firebricks anticipated, and there has been no advance in prices; we quote \$22.50 to 30.00 per M. as to brand and quantity.

DRUGS AND CHEMICALS.—There are few new changes in these lines. Quinine is still flat, but rather a trifle firmer; insect powder is selling freely, and is dearer in Trieste, but quotations unchanged here. The Norwegian cod fisheries are turning out poorly, and as stocks of cod liver oil are very low, prices are likely to rule higher. We quote:—Sal soda, \$1.15 to 1.25; bicarb soda, \$2.50 to 2.60; soda ash, per 100 lbs., \$2.00; bichromate of potash, per 100 lbs., \$11.00 to 13.00; borax, refined, 8 to 10c.; cream tartar crystals, 27 to 28c.; do. ground, 29 to 31c.; tartaric acid, crystal, 46 to 48c.; do. powder, 48 to 50c.; citric acid, 60 to 65c.; caustic soda, white, \$2.50 to 2.75; sugar of lead, 10 to 12c.; bleaching powder, \$2.25 to 2.40; alum, \$1.75 to 2.00; copperas, per 100 lbs., 90c. to \$1.00; flowers sulphur, per 100 lbs., \$2.25 to 2.40; roll sulphur, \$2.10 to 2.25; sulphate of copper, \$6.00 to 6.50; epsom salts, \$1.65 to 1.75; saltpetre, \$8.25 to 8.75; American quinine, 45 to 50c.; German quinine, 40 to 45c.; Howard's quinine, 45 to 50c.; opium, \$4.50 to 4.75; morphia, \$1.90 to 2.00; gum arabic, sorts, 60 to 80c.; white, 90c. to 1.10; carbolic acid, 35 to 55c.; iodine potassium, \$3.75 to 4.00 per lb.; iodine, re-sublimed, \$4.75 to 5.00; commercial do., \$4.25 to 4.75; iodoform, \$5.75 to 6.25. Prices for essential oils are:—Oil lemon, \$2.50 to 3.00; oil bergamot, \$3.75 to 4.50; orange, \$3.00 to 3.50; oil peppermint, \$4.00 to 5.00; glycerine, 20 to 25c.; senna, 12 to 25c. for ordinary. English camphor, 70 to 75c.; American do., 65 to 70c.; insect powder, 32 to 35c.

DRY GOODS.—The few days of mildness have been followed by colder weather, with sharp raw winds, and city retail trade has continued quiet; the approach of St. Patrick's Day gen-

erally makes some little stir, but this was not noticeable this year. Wholesale circles are also comparatively quiet; some houses report slight improvement in remittances, but, as a general thing, money still comes in poorly.

FURS.—Local business remains very dull indeed. Some cable advices of the big sales now going on in London, are to hand, and show that results, so far, are pretty much as anticipated. The advances are: Otter, 10 per cent. on last March sales; skunk, 10 per cent.; mink, 15 per cent. for the better quality; black bear, 15 per cent. Beaver, red fox and lynx remain the same; muskrat declined 15 per cent.; marten, 5 per cent., and wolf, 15 per cent. We shall have fuller advices probably next week.

GROCERIES.—Little improvement can be noted in business yet; the movement is a sluggish one, and there is very general complaint that trade is not what it should be at the season. Country stocks of teas must be low, it is believed, but travellers are selling comparatively few, though some good sales of Japan are reported in the city from first hands to jobbers, at full prices, and there is reasonable prospect that values will be still firmer before August. Sugars remain without change, granulated being 6½c. to the guild, yellows, 5½ to 5½c.; bright yellows are not in much request, granulated at the low price taking the preference. Molasses dormant, the Lenten demand being about over, and the new crop of maple syrup nearly due; 35c. is about the price for first runnings of Barbadoes. Rice as last quoted, and tobaccos and spices are without change. Dried fruits dull and nominal at last quotations; canned goods also still quiet.

HIDES.—Are still quiet, and Quebec tanners do not seem to be in the market at all; it is said some Western men have paid 7c. per pound for No. 1, but sales seem difficult to make at that figure. Dealers are paying 6c. for No. 1 green butchers. Calfskins and sheepskins unchanged.

LEATHER AND SHOES.—The leather men say there should be a good trade doing now, but it does not seem to materialize. Boot and shoe orders are reported very fair, and the factories as a rule seem busy, but leather is being bought in small lots only. Stocks, however, are not accumulating, as tanners are not sending much stuff forward, and prices are fairly steady at quotations. The English market rules pretty firm; some 80 tons of sole are being shipped there at the moment. We quote:—Spanish sole, B.A., No 1, 21 to 23c.; do., No. 2, B.A., 17 to 18c.; No. 1, ordinary Spanish, 19 to 20c.; No. 2, ditto, 16 to 17c.; No. 1, China, none to be had; No. 1 slaughter, 22 to 25c.; No. 2 do., 21 to 22c.; American oak sole, 39 to 43c.; British oak sole, 38 to 45c.; waxed upper, light and medium, 30 to 35c.; ditto, heavy, 28 to 33c.; grained, 32 to 34c.; Scotch grained, 32 to 37c.; splits, large, 16 to 24c.; do., small, 12 to 15c.; calf-splits, 32 to 33c.; calfskins (35 to 40 lbs.), 50 to 60c.; imitation French calfskins, 65 to 80c.; russet sheepskin linings, 30 to 40c.; harness, 23 to 29c.; buffed cow, 12 to 14c.; pebbled cow, 12 to 15c.; rough, 20 to 25c.; russet and bridle, 45 to 55c.

METALS AND HARDWARE. Business shows very gradual improvement indeed, and aside from a 100 ton transaction in Carnbroe at \$21.50, there has been very little done in pig iron. Local prices are unchanged, but there is comparatively little stock here, and any moderate movement might stiffen prices, until, at least, new supplies arrived. There is some demand for Canada plates, and the assortment is very poor; there is only one lot of Penn. here, and the holder exacts \$3.35. Tin plates quiet, and some decline probable with advent of new stocks, if not before. Copper shows up weaker again; a sale of a two ton lot is reported at 13½c., but for ordinary jobbing lots our quotations would probably still hold; tin, too, seems weaker if anything. We quote:—Coltness, no stock, to i m port, \$24.00; Calder, No. 1, \$28.00; Calder, No. 2, \$21.50; Summerlee, \$23.00 to 24.00; Eglinton \$20.50 to 21.00; Gartsherrie, \$23.00; Carnbroe, \$21.50 to 22.00; Shotts, \$22.50 to 23.00; Middlesboro, none here; cast scrap railway chairs, &c., \$20.00; machinery scrap, \$19.00 to 20.00; common ditto, \$18; bar iron, \$2.20 for Canadian, British \$2.40; best refined, \$2.50. The products of the Londonderry Iron Company we quote as follows: Siemens' pig No. 1, \$22.50 to 23.00; Maple bar, \$2.05 to 2.10; Siemens' bar, \$2.15 to 2.25; these figures for round lots. Canada Plates—Blaina, \$3.10; Swansea, \$3.10; Penn, \$3.35.