

MARKETING CANADA'S GRAIN

II.

MULTIPLICITY OF GRADES

Capacity of Elevators Was Reduced and There Was Tendency to Confusion in Inspection

In dealing with Canada's 1911-12 crop the capacity of the elevator was reduced by the excessive number of grades. It was calculated by the acting chief inspector that under the existing practice no less than 530 grades of grain were recognized, though not all of these were found in any one harvest. The reasons for these as given by the inspectors appeared to indicate different values. It was, therefore, an easy step to treat them as sufficient grounds for separate binning and trading, and this step was taken because of a certain pressure from producers and traders. Increasing the number of grades was the only way by which the grading system could be made elastic enough to provide for lots of grain which, while within the same grade, varied in character and value. In the markets of the United States trading by sample gives the elasticity required, so that the grades are few. In the absence of sample markets in Canada, the multiplicity of grades is almost inevitable.

Reduction of Number of Grades.

The excessive number of grades tended to confusion in the inspection. A still worse effect was that it reduced to a marked degree the capacity of the elevators. A large bin might be occupied for several weeks by a small lot of one of these absurd grades, and the drying capacity of the terminals was reduced 25 per cent. by the same cause.

At the request of the grain commissioners, a committee of expert grain men, along with the acting chief inspector, attempted to reduce the list, with the following result:—

The grades in use for the crop of 1912 were: No. 1 Hard, No. 1 Northern, No. 1 northern damp, smutty No. 1 Northern, rejected No. 1 Northern on account seeds, rejected No. 1 Northern on account heated.

This makes six divisions of each of the six grades of spring wheat. The same applies to the five grades of winter wheat.

No. 1 CW oats, No. 1 CW oats tough, No. 1 CW oats damp, rejected oats mixed with heated, condemned.

This makes five divisions of each of the six grades of oats.

No. 3 CW barley, No. 3 CW barley tough, No. 3 CW barley damp, rejected barley mixed with heated, condemned barley.

This makes five divisions of each of the three grades of barley.

No. 1 NWC flax, No. 1 NWC tough, No. 1 NWC damp, rejected mixed with heated, condemned.

This makes five divisions of each of the three grades of flax.

Still Too Long.

A substantial reduction has thus been effected. The list is, however, still too long. Minnesota has seven grades of spring wheat, and this reduced list leaves thirty-six in Canada, with corresponding differences in the number of grades in the other varieties of wheat and other kinds of grain. It would be unjust to the producers of grain in Canada to insist on a radical reduction in the number of grades unless sample trading was permitted.

HOME COMPANY TAKES OVER NOVA SCOTIA COMPANY

A special meeting of the shareholders of the Nova Scotia Fire Insurance Company was held at Halifax on Tuesday to obtain their consent to a contract with the Home Insurance Company, of New York, for the re-insurance of the entire business of the Nova Scotia Company, and for the sale to Home Insurance Company of the good-will and business of the company. The shareholders ratified the transfer.

Provided crops mature before frost injures them, Western Canada will raise 15,000,000 bushels more wheat than last year, according to estimate of Mr. A. R. Searle, of Messrs. F. H. Peavey and Company. Western Canada's wheat crop was 183,000,000 in 1912, including production of the three provinces.

SIXTY-FOUR NEW COMPANIES FORMED

They Have Aggregate Capitalization of Twelve Million Dollars

Sixty-four new companies were incorporated this week as follows:—

| Province. | No. of Companies. | Capitalization. |
|------------------------|-------------------|-----------------|
| Quebec | 14 | \$1,742,000 |
| Ontario | 16 | 2,555,000 |
| Manitoba | 12 | 1,165,000 |
| British Columbia | 22 | 6,785,000 |
| Total | 64 | \$12,247,000 |

Here are details giving the companies' names, head office, capital and some of the provisional directors:—

Corbin, B.C.—Flathead Hotel Company, \$30,000.

Revelstoke, B.C.—West Kootenay Steam Laundry Company, \$25,000.

Hedley, B.C.—Hadley Trading Company, \$25,000 (general merchants).

New Westminster, B.C.—Jones Cornell Construction Company, \$50,000.

Penticton, B.C.—Penticton Hospital. A. H. Wade, F. C. Bird, R. S. Conklin.

Kamloops, B.C.—Kamloops Knights of Columbus Building Association, \$25,000.

Renfrew, Ont.—Renfrew Realty Company, \$100,000. T. A. Low, F. D. Vickers, S. Moffat.

Guelph, Ont.—Bell Music and Piano Company, \$200,000. J. Brown, A. M. Brown, J. S. Allan.

Prescott, Ont.—James S. Elliot and Son, \$10,000. H. J. Elliot, C. J. E. Charbonneau, L. J. M. Dugas.

St. Boniface, Man.—Union Rendering Company, \$40,000. A. C. Turner, A. M. Doyle, W. J. Donovan.

Coteau du Lac, Que.—La Compagnie Hydro Electric du Coteau du Lac, \$149,000. A. Jeannotte, Coteau Landing, J. A. Bourbeau, Quebec, J. Langevin.

Vancouver, B.C.—Bowes Music House, \$60,000. Bridgeport Lumber Company, \$250,000. Empire Valley Development Company, \$100,000. Jovian Power Company, \$10,000. Lloyd's Securities Corporation, \$100,000. Milne and Middleton, \$100,000 (textile manufacturing). Northern Oil Company, \$200,000. S. S. Glass Advertising, \$10,000. Art Engravers, \$10,000. B. C. McLennan, McFeely and Company, \$5,000,000 (dealers in machinery). Rex Amusement Company, \$200,000. Vancouver Box Company, \$100,000.

Winnipeg, Man.—Acme Welding and Engineering Company, Limited, \$10,000. S. J. Tufts, F. Evans, A. Styles. Smith Grain Company, \$40,000. M. K. Smith, M. H. Smith, M. A. Smith. Strome-Bravender Company, \$150,000. U. S. Strome, W. C. Bravender, A. Paling. Selkirk Development Company, \$500,000. C. W. N. Kennedy, F. A. Gemmel, A. J. Norquay. Sterling Manufacturing Company, \$20,000. R. E. Emery, Guelph, Ont., A. C. Ferguson, A. E. Dilts. Canadian Empire, \$20,000. W. W. Powers, J. Grant, T. J. Buckley. Tuxedo Gardens, \$75,000. G. H. Baird, A. G. Henderson, J. MacNeil. Business Collectors, \$5,000. C. E. Shortridge, E. H. Howey, R. C. Parsons. Canadian Shimmer Polishes, \$25,000. J. A. Hobbs, C. Nolan, M. A. Peak. Strathcona Assets, \$100,000. R. Siderfin, J. Ledingham, E. B. Eadie. C. and E. Townsites, \$180,000. R. Siderfin, J. Ledingham, E. B. Eadie.

Montreal, Que.—Wilson Holding Company, \$99,000 (real estate). W. R. L. Shanks, F. G. Bush, G. R. Drennan. L'Association Athletique Hochelaga Incorporee, \$40,000. A. Lauzon, J. R. Cardinal, J. A. Sautoire. Canal Frontage Realty Company, \$125,000. W. R. L. Shanks, F. G. Bush, G. R. Drennan. La Compagnie de Pret Mutuel, \$500,000. J. U. Meunier, J. A. Parent, J. D. Camirand. Security Construction Company, \$45,000. R. Poirier, G. Ste Marie, J. M. Z. Daoust. Viewbank, Realities, \$150,000. W. R. L. Shanks, F. G. Bush, G. R. Drennan. La Salle Construction Company, \$50,000. W. R. L. Shanks, F. G. Bush, G. R. Drennan. American Flexible Bolt Company of Canada, \$75,000. A. E. Howard, J. DeWitt, H. C. McNeil. Canadian Gurney Elevator Company, Limited, \$50,000. G. W. MacDougall, L. Macfarlane, C. A. Pope, F. Galibert, \$350,000 (footwear manufacturing). R. Taschereau, A. R. W. Plim-soll, F. Bernard. Home Alliance Realty and Investment Company, \$50,000. A. H. Elder, P. F. Brown, W. G. C. Lamskril.