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Mercantile Summary

A LATE telegram from Victoria, B.C., stated that the coal strike at Nanaimo had been called off, the men having agreed to some proposal made by the company.

We hear from Montreal that the Hudson Bay Knitting Company is reconstructing the old Waverley hotel building as a factory. The stone front is in excellent condition, and will be left standing. The remainder of the building is to be rebuilt. When completed it will be four stories high, with a basement.

It is announced that Mr. D. W. Campbell, of Montreal, Canadian manager of the Elder-Dempster Company, will continue in a similar capacity now that the Atlantic vessels of that line have taken over by the Canadian Pacific. Mr. Arthur Piers, general superintendent of the C.P.R. steamships will remain in that position.

A NEW GLASGOW, N.S. Syndicate, through Mr. L. J. McGhee of Halifax, has purchased a large tract of valuable timber lands near Nouville, Que., consisting of over 200 square miles of spruce, pine, cedar, etc. It is well equipped with mills. The price is said to have been \$275,000.

A HALIFAX paper gives the following illustration of the kind of campaign literature being used in New Brunswick. The item is taken from a St. John contemporary, "Between twenty and twenty-five cases of liquor from a leading firm in this city was seen in front of one of the express offices yesterday. The address was Newcastle. Newcastle is a Scott Act county."

A BULLETIN has been issued by the United States Census Bureau showing that monthly periodicals in that country in 1901 had a yearly circulation of 426,238,764 copies. Allowing five readers to each copy, the result is more than two thousand million readers a year of all monthly periodicals. Here is a direct influence, colossal, indeed, in power. No wonder that Mr. Eliot, the president of Harvard University, declared that "the press has become a serious rival of the pulpit as a teacher of the people."

THE Canadian Northern Railway has acquired an important property in the charter held by the Morden & Northwestern Railway Company, which secures to them the right to construct lines from Winnipeg to Morden and thence northwesterly to the westerly border of Manitoba, besides several branches. The line to Edmonton is being pushed forward as quickly as possible with a view to handling the 1904 harvest. The Canadian Northern is said also to be making arrangements for an Atlantic steamship service this season.

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