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and 1882 we settled up our business, and at this time, after all indebtedness of Moore &amp; Harrison have been paid there stands to my credit the sum of \$2,100, Mr. Moore being Financier; during the past three years I have traded in his store to the amount of \$1,700—leaving a balance now due me of \$400. I have not endorsed for Mr. Moore outside of the grain business, nor he for me. The failure is outside of the grain business altogether."

CONSIDERABLE litigation has arisen out of the failure of H. G. Levetus, jewellery importer, this city, and the alleged purchase of the stock and book-debts by Mr. O. H. A. Grant, of this city. This week a petition was granted in Chambers on behalf of the Federal Bank, to compel the notary who passed the deed of assignment of a portion of the Levetus estate to furnish a copy of same. Yesterday an application was made on behalf of several creditors for the appointment of a sequestrator to take charge of the estate in the interest of the whole

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of the creditors. The petition was opposed by counsel on behalf of Mr. Levetus and Mr. Grant, and the case was taken *en delibere*. The stock and other assets are said to be still in charge of a guardian appointed some time ago by leading creditors, although several seizures of the goods have been made.

NOTWITHSTANDING the financial stringency which prevails in the North-west, to which, in addition to the difficulty of making collections, the majority of the failures now occurring in Manitoba are mainly ascribed, there would seem to be thought room enough for the investment of increased banking capital. The establishment of a new local bank in Winnipeg, which has long been talked of as a desideratum, seems to be now on the eve of accomplishment. Mr. A. W. Ross, M.P., who has just returned

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**JAMES GUEST,**  
**COMMISSION MERCHANT**

—AND—

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L. M. Canneaux et Fils, Chateau de Dizy, près Epernay, Champagnes.

Renaudin Bollinger &amp; Co., Ay, Champagnes.

Seigert & Sons, Trinidad, Genuine Angostura Bitters  
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Guinness' Stout, Bass' and Allsopp's Ale, &amp;c.

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J. H. Henkes, Delfshaven, Holland, Superior Geneva  
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Banagher Whisky Distillery Co., (Limited), Old Irish Whiskies.

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James Watson &amp; Co., Dundee, Fine Old Scotch Whiskies.

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**MONTREAL.**from England, states that there will be no difficulty in obtaining English capital, provided the control can be to a certain extent retained in the hands of an English Board of Management. Although the banking law of the Dominion does not provide for the establishment of an institution of the kind proposed, it is understood that Sir Leonard Tilley, now in England, has promised to have a special charter granted by Parliament at the next session. It is also announced that a local bank is shortly to be established in London, Ont., under the name of the "London Bank," with a capital of \$1,000,000. The *London Free Press* states that the whole of the stock has already been subscribed, and that the books are closed.