SUMMARY OF 39th ANNUAL REPORT.

New York Life Insurance Co.

OFFICE, 346 & 348 BROADWAY.

Wm. H. Beers, Vice-Pres't and Actuary. Morris Franklin, President.

BUSINESS OF 1883.

Received in Premiums	$10,948,486.77	
Received in Interest, Rents, etc	2,712,863.89	
Total Income		**$13,661,350.66**
Paid Death-claims	$2,263,092.29	
" Endowments	452,229.80	
" Annuities, Dividends, and for Surrendered Policies	3,984,068.31	
Total Paid Policy-holders		**$6,699,390.40**
New Policies issued	15,561	
New Insurance written	$52,735,564.00	

CONDITION JAN. 1, 1884.

Cash Assets		**$55,542,902.72**
*Divisible Surplus (Co.'s Standard, 4 per cent.)	$5,002,514.17	
†Tontine Surplus " "	2,236,096.04	
Total Surplus at 4 per cent	$7,238,610.21	
Surplus by State Standard		$10,300,000.00
Policies in force	69,227	
Insurance in force	198,746,043.00	

PROGRESS IN 1883

Increase in Income		**$1,710,704.87**
Excess of Income over all expenditures	4 559.334.78	
Excess of Interest over Death-losses	449,771.60	
Increase in Assets	4,742,505.90	
Increase in Divisible Surplus (Company's Standard, 4 per cent.)	53,672.38	
Increase in Tontine Surplus " "	144.723.88	
Amount added to Tontine Fund	1,116,939.00	
Amount paid on Matured Tontines	972,215.12	
Increase in Policies issued (over 1882)	3,383	
Increase in new Insurance "	11,410,044.00	
Increase in Policies in force "	9,077	
Increase in Insurance in force "	27,330,946.00	

* Exclusive of the amount specially reserved as a contingent liability to Tontine Dividend Fund.

† Over and above a 4 per cent. reserve on existing policies of that class.

THE NEW-YORK LIFE has now perfected a policy called **Non-Forfeiting Limited Tontine Policy,** which combines the non-forfeiture features originated by this Company in 1860, with the valuable options and benefits of the "Tontine Investment Policy." This policy marks the latest advance in life insurance. By a combination of non-forfeiture and Tontine privileges it obviates the objections heretofore made against both the ordinary policy and the ordinary Tontine, and it is confidently recommended as (1) the safest life policy issued, as regards liability to lapse; (2) the most desirble, as regards character of privileges and benefits; and (3) one of the most profitble, as regards cash returns.

CANADIAN BRANCH OFFICE,

UNION BANK BUILDING, NOTRE DAME STREET.

MONTREAL.

DAVID BURKE, SUPERINTENDENT.