

NEW YORK EXCHANGE.

SUGAR VERY ERRATIC — CLOSES WEAK.

RUBBER STRONG.

NORTH WEST DECLINES.

Poor Crop Reports Cause a Falling Off in Prices.

New York, July 28.

Several discouraging crops report have been sent in to-day, which has caused a decline in the Railroad shares.

North West which closed at 131 last night after having sold at over 132 the previous day, closes at 130. On any soft spot this stock is always a purchase.

The Grangers generally lose on the day closing at near or about bottom. They have been very dull.

The stock which has shown most elasticity is Rubber. Though not specially active it sold up 2 points, reacted 1, and then regained all its lost ground.

Metropolitan Railroad and Brooklyn Rapid Transit were both quiet, the former sold down 1 p.c., the latter gained ½. Manhattan closes 1 point better than yesterday.

Money closes at 1½ for carrying over purposes.

New York, 9.20 a. m., July 28.

Twenty active stocks declined 3-16, and twelve Industrials 3-8½.

The break in Sugar caused the general belief that the Bulls had made their turn, and brought realizing sales elsewhere.

Considerable blocks of Granger stocks came out and filled up the demand.

General sentiment continues, in the main, bullish. Some talk of squeeze of shorts in Peoples' Gas. The stock is considered well over-sold.

Rumors of a dividend on Glucose Common are still to hand.

Further shipments of gold will likely be made from London shortly. Exchange will go down further, but at present there is no change in the rate situation, which is still unfavorable.

New York, 9.40 a.m., July 28.

The key note of the sentiment which influenced late selling, for both accounts yesterday, was that, however gratifying was the initial of the peace negotiations by the Spanish Government, there would be great difficulty in getting a practicable treaty of peace, through the free-silver tainted United States Senate.

The negotiations between the Governments, will be concluded a sufficient length of time, before the Senate is called upon to pass upon it, for a public discussion to be had over it, for there is no doubt that sustenance of any agreement between Spain and the United States will become consummated.

The opposition party, as far as its policy has been outlined by any one in authority, is opposed to an extension of territory. Therefore if the treaty relinquishes possession of the Philippines by this country, consistency will require the Democrat Senators to accept that proposition.

The indications now are, that some movement of gold from Europe to this side, must begin at once. Engagements for exports were announced in the London market yesterday, and it is believed that at least half a million gold will immediately be shipped to this country.

New York, 9.55 a.m., July 28.

Besides the decline of 5-8 per cent. in Reading, prices in London displayed no interesting features this morning. All other active issues are, or about, parity with New York closing prices.

The market for Americans there is said to be firm and to business light. London does not seem to have taken any alarm at the decline in our market yesterday afternoon, nor should they, for the decline, to all appearances, was purely brought about by technical conditions, and was largely in sympathy with the substantial decline in Sugar.

There is nothing new in the situation this morning, as far as the peace negotiations are concerned, and matters are practically at a standstill.

It is said that the Government will only treat directly with Spain, and it is hardly likely that the two countries will agree on any terms within a short time.

This morning's despatches from the other side state that it is the inten-

NEW YORK STOCK MARKET.

July 28, 1898.

Stock	CLOSING PRICES FROM JULY 21 TO 27.						TO-DAY'S PRICES			
	21	22	23	25	26	27	Open'	Highest	Lowest	Closing
American Sugar	132½	132	132½	136½	139½	137½	137½	138½	136	136½
Amer. Sugar pfd.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Am. Spirits Mfg. Co	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Am. Spirits Mfg Co pfd	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Am. Tobacco x'd 2 p.c.	119½	119½	119½	120½	121½	121	121½	121½	121	121
American Tobacco pfd.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Atch T. & S. Fe	13½	.....	13	13	13½	13½	13½	13½	13½	13½
Atch T. & S. Fe pfd	13½	13½	13½	13½	14	14	14	14	14	14
Baltimore & Ohio	13	12½	12½	13½	15	14½	14½	14½	13½	14
Bay State Gas	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Brooklyn Rap. Tran	55	54½	55	55	55½	55½	55½	55½	55	55½
C.C.C. & St. L.	41	41½	41½	41½	42	42	42	42	42	42
Canadian Pacific	83½	85½	.....	.....	85	84½	84½	84½	84½	84½
Canada Southern	56½	.....	53½	.....	53	54	.....	53	53	53
Chesapeake & Ohio	22½	22½	22½	.....	22½	22½	.....	23	22½	22½
Chicago B. & Q.	105½	105½	105½	106½	106½	106½	106½	106½	105½	105½
Chicago Mil. & St. P.	98½	98½	99	99	100	100	99	100	99	99
Chi. Mil. & St. P. pfd.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Chicago R. I. & Pacific	95½	95½	96	96	96	97	96	96	96	96
Chicago & Northwest	128½	128½	129½	129½	130	131	130	130	130	130
Chic. & Northwest pfd.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Consolidated Gas x'd 2%	197½	196	.....	197	199	199	199	199	198	198
Delaware & Hudson	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Del. Lack. & Western	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Erie	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
General Electric	39	39½	.....	38½	39	38	.....	40	39	39
Illinois Central	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Laclede	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Lake Shore	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Louisville	52½	52½	53	53	54	53	53	53	53	53
Manhattan con.	105½	105½	105½	105	106	106	106	107	106	107
Met. Street Ry. Co	150	150	151	151	151	152	152	152	150	151
Michigan Central	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Missouri Kan. & Tex	.....	.....	.....	.....	35½	34½	.....	35	34	34
Missouri Kan. & T. pfd	.....	34	34	.....	.....	.....	.....	.....	.....	.....
Missouri Pacific	34½	34½	35	35	35	35	35	35	35	35
Nat. Lead	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Nat. Lead pfd	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
New Jersey Central	88	88	88	90	90	90	.....	9	90	90
New York Central	117½	117½	118	118	118	118	.....	118	118	118
Northern Pacific	29	29	30	29	30	29	.....	29	29	29
Northern Pacific pfd	70	70	71	71	71	71	.....	71	70	71
Omaha	82	82	82	82	84	83	.....	84	83	84
Oregon Rail. and Nav.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Pacific Mail	28½	28½	28	28	29	30	29	29	29	29
Peo. Gas L. & Coke Co.	98	98	98	99	100	99	99	100	98	99
Pullman Palace Car Co.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Reading	16	16	17	18	18	18	18	18	17	17
Southern Pacific	30	30	31	30	31	31	31	31	31	31
Texas Pacific	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Tenn. Coal & Iron	24	24	25	25	25	25	25	25	25	25
Third Avenue R. R.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Union Pacific	23	24	24	24	24	24	24	24	24	24
Union Pacific pfd.	60	60	60	61	61	61	61	61	60	61
U. S. Rubber pfd.	91	91	90	91	91	92	92	93	92	92
U. S. Leather pfd	68	68	68	67	67	66	67	67	67	67
Wabash	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Wabash pfd	.....	18	18	.....	.....	.....	.....	19	19	19
W. U. Telegraph	92	92	92	92	93	93	.....	93	92	92

*Ex-dividend. †Ex-dividend of 1½ per cent. and bonus of 10 per cent.

CHICAGO MARKET.

The Bartlett Frazier Co., Limited.—H. J. Coon, manager, 39 St. Sacramento St., quote the opening, highest, lowest and closing prices in Chicago to-day as follows:

July 28, 1898.

Wheat	CLOSING PRICES JULY 22 TO 27.					TO-DAY'S PRICES			
	22	23	25	26	27	Opening	Highest	Lowest	Closing
July.....	77B	76B	74	70A	70	70	71	70	71B
Sept.....	67½B	67½	67A	65B	64	65	65	64	65A
Dec.....	67½A	67½B	67½B	65½	64	65	65	65	65
Corn—	.....	.....	.....	.....	.....	.....	.....	.....	.....
July.....	33	34A	35	34	34A	34	34	34	34B
Sept ...	33A	34A	35	34	34A	34	34	34	35B
Oats—	.....	.....	.....	.....	.....	.....	.....	.....	.....
July.....	23	24	24	25	25	25	26	25	26
Sept.....	20	20	20	20	20	20	20	20	20
Pork—	.....	.....	.....	.....	.....	.....	.....	.....	.....
July.....	9 70N	9 87N	9 87N	9 55N	9 30N	.....	9 27N	9 27N	9 27N
Sept ...	9 85B	9 97	10 00	9 62B	9 37A	9 37	9 42-	9 25	9 37A
Lard—	.....	.....	.....	.....	.....	.....	.....	.....	.....
July.....	5 45N	5 52	5 55N	5 42N	5 30N	5 27	5 30N	5 30N	5 30N
Sept.....	5 55B	5 60-2	5 62-5A	5 52-	5 37A	5 35	5 40-	5 30-	5 37B
Sht ribs—	.....	.....	.....	.....	.....	.....	.....	.....	.....
July.....	5 55N	5 60A	5 62N	5 45N	5 32N	.....	5 32N	5 32N	5 32N
Sept	5 60B	5 65	5 67-0	5 52	5 37A	5 35-	5 40-	5 27-30	5 37B

Puts and Calls for July 29 :

Wheat, Sept. Calls	.....	65	.....	64
Corn, Sept Calls	.....	35	.....	34
Curb, Sept. Wheat	.....	.....	.....	65

tion of the Spanish Minister, to ask for an armistice, pending peace negotiations. It is not at all probable, however, that such armistice will be granted, for we have had a taste of Spain's conduct under similar circumstances, when we granted an armistice pending the surrender of Santiago.

So far as the business outlook is concerned, there is nothing particularly menacing, and conditions are moderately favorable.

The selling of the Grangers yesterday was attributed to fears that the earnings which are coming to hand in the near future, will show a decrease as compared with the same period last year. This is quite likely, for August in 1897, was an exceptionally good month, but this is hardly a plausible reason for selling the Grangers.

New York, 10.15 a. m., July 29.

Joseph Bannigan, for many years a prominent Rubber man, is dead.

The market opened quiet, with no particular feature to the trading.

New York, 11.55 a. m., July 28.

Sugar advanced on buying by Elingwood, Cunningham and Cooper.

Bull tips are current to-day on Chesapeake & Ohio stock, on the rumor that the Monon deal will concern that Company favorably.

The activity on Monon stock lends color to the belief that something will shortly be done with the Company.

New York, Noon, July 28.

The general market this morning has been irregular in its fluctuations, and has displayed no very decided tendency either one way or the other.

The fluctuations have been considerable all through the list.

The market opened at or around the closing prices of last night, with few exceptions, and in the main, has held well around these prices.

London's operations this morning have amounted to practically nothing. They were disposed to sell at the opening, but prices did not suit them.

While the market, during the morning, has been fairly active, the spe-

SEE THE FOLLOWING LIST OF STOCKS:
5,000 Old Ironsides, 26c. per share
2,000 Knob Hill, - 20c.
10,000 Big Three, - Offer wanted.

Write for lowest quotations on Monte Cristo, War Eagle, Virginia, Montreal, Red Mountain, Iron Mask and Deer Park, to
A. L. WHITE & CO.,
 60 Canada Life Bldg., City.
 Tel. 2971.

UNION MUTUAL LIFE INS. CO.
 Of Portland, Maine.
 Established in Canada half a century.
Canadian Deposit, \$585,000.00.

For rates and full particulars apply to
WALTER I. JOSEPH, Manag r.
 151 St. James, St., Montreal.

Telephone 923.

McCUAIG, RYKERT & CO.
STOCKBROKERS,
 Members Montreal Stock Exchange.
1759 Notre Dame St.

A special department for
 Canadian Mines **MONTREAL**

THE BARTLETT FRAZIER CO.
 OF ONTARIO, Limited.
 Grain Exporters and Forwarders.
 Buy and Sell Grain for Future Delivery.
 Private Wires to New York Produce Exchange and Chicago Board of Trade.

H. J. COON, Managing Director,
 Telephone 1418. 39 St. Sacramento St

ATWATER, DUCLOS & MACKIE
 Advocates,
 Barristers and Solicitors,
 Standard Chambers, 151 St. James St.,
 MONTREAL.

HON. ALBERT W. ATWATER, Q.C., M.P.P.
 CHAS. A. DUCLOS. J. F. MACKIE.

BURNETT & CO.,
STOCKBROKERS,
 Members Montreal Stock Exchange.
 * 12 ST. SACRAMENT STREET *

Correspondents in New York, Chicago and London, England.
 Telephone 2322.

L. J. FORGET. R. FORGET.
L. J. FORGET & CO.,
STOCK BROKERS,
 Members of Montreal Stock Exchange.
 1713 & 1715 Notre Dame Street,
 MONTREAL.
 Telephone 15. P. O. Box 398

HENRY C. SCOTT,
STOCKBROKER,
 Member Montreal Stock Exchange.
87 St. Francois Xavier Street,
 MONTREAL.
 P. O. Box 1077. Telephone 700.

KODAKS 7 Styles from \$5.
 Developing and Printing.
 R. F. SMITH, 104 ST. FRANCOIS-XAVIER ST., MONTREAL.
 KODAKS can be sent loaded for use, and returned for finishing. YOU PRESS THE BUTTON, that's all.

A...

"Quadruple" Fake.

Its a popular delusion that plated ware stamped Quadruple has been plated four times.

Its not the case. There is nothing to prevent a dishonest manufacturer from stamping Quadruple on the flimsiest plated ware.

But if you see this trade mark W. ROGERS STAR on knife, fork or spoon you may know that the plate is of the best quality—the kind that will look well in 20 or even 30 years. Its the trade mark and guarantee for this class of plate of the celebrated silversmiths.

SIMPSON, HALL, MILLER & CO.,
 Wallingford, Conn., U.S.A.
 and Montreal, Canada.