



VACATION DAYS.—A THREE RATER.

The Two Banks.

He is a wise man who has a bank account, but he is an unwise man who makes that an excuse for not taking life assurance. The two propositions are entirely different. The bank account only stands for the cash actually deposited, plus whatever interest may accrue on it, whereas the life assurance policy does all that the bank does in the way of interest, by way of added profits, and this besides:—It credits immediately to the estate in the event of death the full face of the policy, be it for \$1,000 or \$100,000. The difference between the two is so great that they never should clash.

The head of the family is actually the bank of the family, and should he "go under" the members are in distress. We recently saw in a contemporary the argu-

ment put this way, which we consider convincing:

"What will happen when the bank breaks? I don't mean that particular bank in which your money is deposited now, for it is probably safe and sound. But actually *you* are the bank from which all the money you have is drawn. What you earn, what you spend, what you save, are all sight drafts on your own producing ability. It is as steady a drain upon your mental and physical sources as the cheques which you sign against your deposit account. The latter has you behind it; behind you there is nothing. If you were to go to your bank to-morrow and find it closed, your money all gone perhaps, it would not break you. You have health and strength and courage left.

"But when you break, what will happen to those who are dependent upon you? They will be up against the barred door, and the sign 'In the hands of a receiver' as far as you are concerned. Unless you have banked on the future, their income stops short.

"When you take out a life assurance policy you make the biggest bank deposit you ever made in your life at one time. Did you ever put ten thousand—twenty thousand—dollars through the receiving teller's wicket and say, 'Put that to the credit of my account?' No? Well the minute you sign this application and pay the first instalment on your new bank account, you have actually provided that whole sum—ready—waiting for service against the one big call that is coming to you sometime—the one on which you will never get any extension of time. That's banking in a new sense and banking with common sense and foresight."



Saving What You Haven't.

The New York Life Bulletin discusses