

THE OBSERVER

HARTLAND, N. B., Jan., 4, 1912.

No. 29.

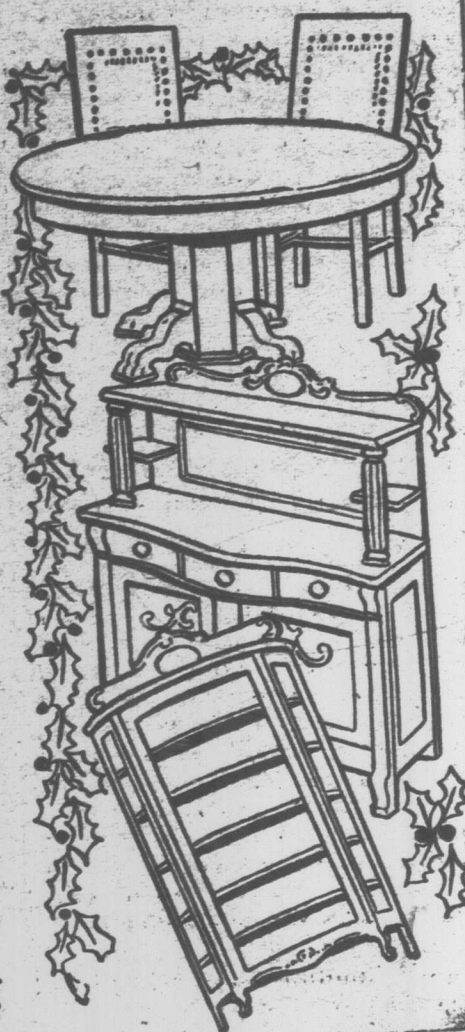
Vol. 3.

THE DAYLIGHT
OUR
JANUARY SALE
begins
Jan. 10th
Watch for Our Ad
Next Week
A. L. BAIRD.

Furniture Store

In addition to my General Store I have opened a Furniture Store on Main street, and invite you to call and examine this fine stock. Just the thing for Christmas presents. A large line and prices the lowest in the country.

I also have a very fine line of Picture Mouldings which I sell by the foot and will be pleased to frame your picture for you. Bring them along.



C. Humphrey Taylor.

Why The Deficit?

Alarming Condition of Provincial Finances.

A deficit of more than \$56,000 is shown in the provincial finances for the fiscal year ending Oct. 31 of this year, according to the report of the auditor general which is given below. These figures are large, the largest in the recent history of the province, but they do not begin to tell the full story. A closer examination of the report reveals the fact that the actual deficit is in the vicinity of \$90,000 and, in addition to this, there is an increase in the bonded indebtedness of the province of \$315,000.

MR. COPE'S STATEMENT.
A. B. Cope, M. P. P., the newly chosen leader of the New Brunswick opposition, who arrived in the city yesterday, pointed out the actual situation in an interview granted to a Telegraph reporter.

"The very least that I can say of the report," said Mr. Cope, "is that in spite of the worst that we had feared the actual figures are not only surprising but alarming."

"The government admits a deficit of \$56,496.80 on ordinary receipts and expenditures. Besides this we must take into account the first item of the report, which shows a balance of \$96,652.71 brought over from the previous year. This amount was added to their expenditures, bringing the actual deficit up to \$153,148.51. In addition to this an expenditure of \$102,763.36 on the New Brunswick Coal & Railway Company is charged up to the capital account. It is impossible that such an amount could have been spent on permanent equipment and a large part of this amount should have been charged to current expenditures, which would have increased the deficit by that much more."

"Another important matter to be borne in mind is the fact that the accounts do not include all the expenditures for the year. In accordance with its custom, the government has held over a large number of bills which should have been paid out of this year's revenue and, judging by the experience of other years, this would add something like \$100,000 to deficit. An illustration of this is shown by the charge of \$446.74 on account of the expenses of the investigation into the Central Railway which was held in 1908. Bills for this investigation have been paid every year since, and we have no assurance that there are not yet more to come."

THE MORE SURPRISING

"This tremendous deficit has been achieved in spite of the fact that the revenue of the province has increased largely. The territorial revenue is, from memory, about \$30,000 larger, the new tax on motor vehicles brought in over \$4,000, and the taxes on incorporated companies and other sources of revenue have also increased. It must also be taken into consideration that the income of the province has been increased by the amount of \$130,000 in the form of the addition to the dominion subsidy."

"An effort is made to excuse the deficit on the grounds that it was caused by the heavy expenditures on public works. This expenditure might not be open to criticism if all the money had gone to improve the roads and bridges but, judging from this government's record in other years a large proportion of it went to line the pockets of officials and others. It is also commonly known that much of the money was spent at the time of the federal elections for the purpose of aiding the Conservative candidates, a repetition of the tactics adopted by the new government in 1908."

"The territorial revenue has been increased, but this has been at the expense of natural resources of the country. The stumpage collections have grown because the government reduced the size of saw logs, which the operators are allowed to cut. Apparently it considers the size of the collections more important than the preservation of the forests."

STARTLING EXPENDITURES

"Although the expenditures have grown so rapidly, what department can show the benefits of the increase in the amount of money spent? None that I can see. It is to be regretted that the department of agriculture did not share more largely in larger disbursements. While the amount spent in this department is somewhat larger it is not nearly so large as the increase in the revenue of the province would warrant."

"Altogether the showing made by

the government is far from creditable. Its greatest achievement has been to roll up a deficit of such tremendous proportions as to completely dwarf any deficit of any previous government."

The statement of receipts and expenditures, taken from the auditor general's report, follows:

RECEIPTS

Balance from 1910	\$ 96,652.71
Dominion subsidy	621,860.96
Territorial revenue	528,499.04
Territorial revenue N. B.	
Railway Sett. lands	1,221.50
Peas Provincial Secretary's office	19,820.90
Taxes, incorporated companies	48,278.03
Private and local bills	2,270.00
Succession duties	5,730.60
King's printer	2,434.19
School books	16,209.05
Liquor licenses	46,681.07
Probate fee fund	15,087.51
Supreme court fee fund	1,895.13
Provincial Hospital	25,089.69
Sales agricultural live stock	1,402.00
Potato warehouses	1,462.80
Jordan Memorial Bazaar	
Various sale of furniture	1,784.38
Motor vehicles	4,016.00
Miscellaneous receipts	3,881.26
Total ordinary revenue	1,347,077.05

Special loan from Bank of N. B. for St. John Valley survey	2,816.01
Loan from Bank B. N. A.	475,804.17
Loan from Bank of Montreal	810,221.13
Contractors' deposits	5,909.62
Commuted pensions deposited	3,782.74
Supreme court chancery division deposits	33,643.59
Probate court deposits	2,859.23

EXPENDITURES

Administration of justice	\$ 18,568.91
Agriculture	46,624.04
Auditor General's office	2,300.00
Boys' Industrial Home	1,500.00
Campbellton relief	5,000.00
Colonization roads	939.25
Corporation expenses	2,400.00
Contingencies, Department and Legislature	19,326.71
Exhibitions	2,334.87
Executive Government	40,086.65
Education	270,656.73
Elections	1,211.26
Factory Inspector	1,182.50
Fees grants	791.03
Fish, Forest and Game	30,353.61
Guarantee bonds Government officials	899.98
Interest	245,193.28
Immigration	9,566.40
Jordan Memorial Sanatorium	3,008.75
Legislative Assembly	28,876.25
Legislative Library	708.40
Liquor license fund	28,257.01
Mining	1,848.30
N. B. Coal and Railway investigation	448.74
N. B. Rifle Association	300.00
Public health and small-pox	5,694.21
Hospitals	9,700.00
Salaries and expenses	2,582.69
Probate fee fund	13,063.03
Printing	13,789.92
Provincial Hospital maintenance	83,943.30
Pensions, teachers	8,674.41
Public works	415,761.49
Public works, motor vehicle law	503.82
Refunds	1,542.32
Revisors	1,832.64
Roads, settlement lands	255.79
Surveys and inspections	4,682.14
Stampage collection	30,855.62
Succession duties collection	277.56
School books	18,853.31
Sinking funds	25,306.50
Superannuation, etc	2,450.00
Tourist associations	2,000.00
Tuberculosis commission	66.25
Utilities commission (secretary's salary)	600.00
Unforeseen expenses	2,417.16
Expenditure chargeable to ordinary revenue	1,403,546.85
Wharves and grain elevator, St. John	2,500.00
International Ry. subsidy	56,300.00
Permanent Bridges	156,028.20
N. B. Coal and Railway	102,763.36
1910 repaid	317,591.56
Balance	

St. John Valley survey	\$ 8,816.01
Contractors' deposits refunded	8,161.38
Commuted pensions withdrawn	7,775.64
Debentures 4 p. c. and 6 p. c. redeemed	87,500.00
Bank of B. N. A. loan, 1910 repaid	286,314.26
Balance	184,060.60
Total	\$2,285,766.30

ARTHUR S. ESTABROOKS

ROCKLAND.

takes opportunity to thank his increasing list of customers for their many favours during the past year, helping to make it one of the most successful he has had.

Especially is he pleased with his cash trade in December, it being the largest in the history of his business. He respectfully asks for a continuation of such favours.

As business increases chances are better for lower prices, for the more business done the cheaper it is possible to sell.

WANTED

people to know that we are doing business at the south end of the bridge.

Balance of Horse Blankets going at very close prices.

Boys bring your Rabbits to us.

We can furnish you with the best kerosene or a cheaper grade.

Full stock of School Books.

Drake & Belyea

The most complete stock of

TOBACCO

in this part of the country to be found at

CHASE'S

HARTLAND, N. B.

All brands to choose from. Pipes and smokers Sundries galore.

Special values in Fruit and Confectionery
Chase, Main St., Hartland.

WINTER is NEAR

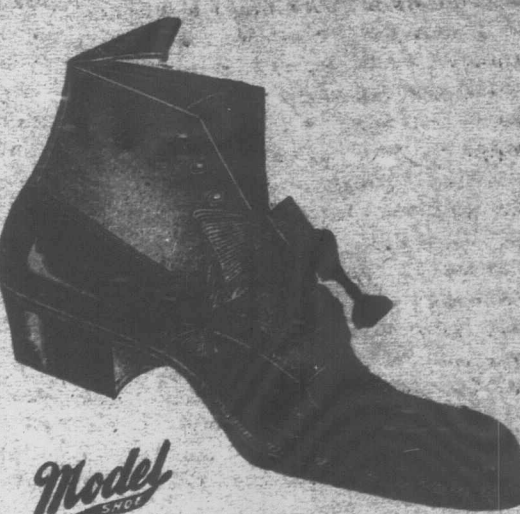
Prepare for the cold season with good warm clothing. Our stock of

Foot Wear

especially

Felt Goods

Shoepax & Co.



consists of everything that can be desired.

Our Stock of

Under-Clothing

is large and varied. We look specially to the comfort of men who work out of doors.

Don't forget Nixon's SPECIAL

Tea and Coffee.

They have stood the test of years and are selling better than ever. We have other Teas if you want them.

H. R. NIXON

The Peoples Shoe Store