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CHAP. 55.

An Act respecting the Brandon and South-western Railway Company.

[Assented to 13th June, 1898.]

WHEREAS the Brandon and South-western Railway Company has, by its petition, prayed that it be enacted as hereinafter set forth, and it is expedient to grant the prayer of the said petition : Therefore Her Majesty, by and with the advice and consent of the Senate and House of Commons of Canada, enacts as follows :—

Preamble.

1. The time limited for the commencement of the railway of the Brandon and South-western Railway Company, and for the expenditure of fifteen per cent on the amount of its capital stock, as required by section 89 of *The Railway Act*, is hereby extended for a period of two years from the first day of November, one thousand eight hundred and ninety-eight ; and if such expenditure is not so made, or if the railway is not finished and put in operation within four years from the said first day of November, one thousand eight hundred and ninety-eight, then the powers of construction granted to the said Company shall cease and be null and void as respects so much of the railway as then remains uncompleted.

Time for construction extended.

2. Any Act hereafter passed for the purpose of controlling railway companies incorporated by or subject to Parliament as to the issuing of stock or bonds, and as to rates or tolls and the regulation thereof, and as to running powers over or other rights in connection with the railway of any company by any other company, and the exercise of powers conferred upon railway companies, shall apply to the said Company from the time such Act goes into effect ; but this section shall not be construed to imply that such Act would not apply to the said Company without the enactment of this section.

Power of Parliament as to future legislation.