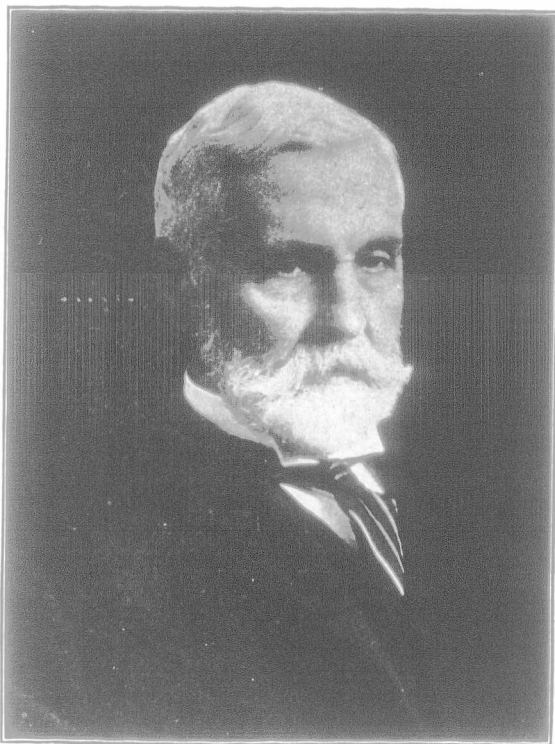


In the Limelight

A Series of Short Sketches of Prominent Canadians.

The Scottish invasion of Canada, which is causing considerable worry in Great Britain at the present time, commenced many years ago. Then, as now, Canada attracted the best from the 'land of the heather.' Away back in 1857, a serious minded, thoughtful young man of twenty-six left Scotland to try his fortune in Canada. As the subsequent records show, he became associated in this country with a group of other Scotsmen whose combined efforts made the Dominion known to the world.

Mr. R. B. Angus, the subject of this sketch, retired a week ago from the presidency of the Bank of Montreal—an institution he entered fifty-six years ago as a junior clerk with the princely salary of \$600 per year. At that time, the Honorable Peter McGill, founder of the



McGill University, was president of the Bank of Montreal. The progress of the young Scotsman was rapid. In three years he was made accountant and five years after he entered the bank he was sent to Chicago to assume charge of the agency. From there, he was moved to New York and then back again to Montreal as local manager. In 1869, or twelve years after he entered the bank, he succeeded the late Mr. E. H. King as General Manager. During the next ten years under his managership the bank made such rapid progress that a group of railway magnates in the Western States induced Mr. Angus to leave the service of the bank and assume the management of the St. Paul, Minneapolis and Manitoba Railway. Mr. Angus remained with the road for two years and then became associated with Lord Strathcona, Lord Mount Stephen, James J. Hill and the late James Kennedy of New York in the promotion and financing of the Canadian Pacific Railway. In a very large measure, the success of the under-

taking was due to Mr. Angus who financed the undertaking with Bank of Montreal funds. The phenomenal success, which the Canadian Pacific Railway has attained is a striking tribute to the foresight, energy and courage of the men who pledged their all in order that the road might be built. During these years Mr. Angus retained his connection with the Bank of Montreal being one of the directors. In July 1910, he was elected president of the Bank in succession to the late Sir George Drummond and now, at the age of eighty-three years, he retires from the presidency but still retains a seat on the board of directors.

During the more than half a century in which he was connected with the bank, Mr. Angus has seen it grow from a small struggling concern to the foremost bank in the country and one of the world's greatest financial institutions. At the same time, he has seen his adopted country emerge from the dark, turbulent pre-Confederation days to her present splendid attainments. In the same period, he has noted wonderful strides in the social, economic and industrial lives of the people. During his long career as a leader in finance and industry, Mr. Angus has been an outstanding figure. In the long drawn suit between the Dominion Steel and the Dominion Coal Companies, which was terminated a few years ago, Mr. Angus was one of the men who counselled peace and the adoption of conciliatory methods. In fact, his advocacy of peaceful methods earned for him the title of the 'Man of Peace.' This quiet, conciliatory, tactful manner tinged with unflinching courtesy and a kindly spirit has endeared him to a large circle of friends and business associates. To-day, in laying down the mantle of president, he carries to an unusual degree the best wishes and affection of not only the bank's employees, but of thousands of others in all walks of life.

Mr. Angus' life is a splendid example for the youth of to-day whose one aim in life seems to be to get rich quick. The aged ex-president of the Bank of Montreal adopted no get rich quick methods in his long banking career. He started with a small salary and depended solely upon his own efforts to secure advancement. His good judgment, his devotion to duty, his unflinching tact and courtesy, combined with considerable ability soon brought him promotion.

When the history of Canada's financial expansion and her railway development is written generations hence, a large place will be given to Richard B. Angus.

PROGRESS AT THE HAT.

(Special Correspondence, Journal of Commerce.)

Medicine Hat, Alta., Nov. 8th, 1913.

Building permits issued by the city of Medicine Hat for the month of October, as reported by Building Inspector Daley, totalled \$226,360. For the same month of last year the permits issued amounted to \$254,620. The total of the permits issued for the ten months of 1913 to date amounts to \$3,751,145, while for the same ten months of 1912 they amounted to \$2,574,434 being an increase this year over last year of \$1,076,711, or a trifle better than forty per cent. One of the large items in October just past was a permit issued to the Saskatchewan Bridge and Iron works for that concern's new factory in this city, amounting to \$100,000. Many residences also figure in the list of permits granted.