

At the annual meeting of shareholders of the Cobalt Townsite Mining Company, Limited, held at North Bay, a new board of directors was elected, consisting of Eric H. Rose, London, England; Thos. Plunkett, New York; Rupert Simpson, Simcoe, and W. R. P. Parker, Toronto. The new officers of the company who were elected were: President, W. R. P. Parker; vice-president, Rupert Simpson; treasurer, E. H. Rose.

The reports of the managing director and of the manager of the mine were received and considered, and were of a satisfactory nature.

It is said that there have been some recent strikes of unusual value on the property, and a strike on the Right of Way of a vein traced into the property of the Cobalt Townsite Company.

At a meeting of the directors of the Tretheway mine on November 13th it was decided to make a 10 per cent. distribution of profits on December 15th. The company will not adopt the practice of declaring dividends at stated intervals, but will disburse the profits among the shareholders whenever a sufficient surplus accumulates in the treasury.

The last dividend of \$2 a share on Granby Consolidated will make \$4 for the year.

The dividend record of Granby is as follows, on basis of \$100 par value:

1908.....	\$4	1905.....	\$3
1907.....	9	1904.....	0
1906.....	12	1903.....	1

The initial payment was made December 16th, 1903.

STATISTICS AND RETURNS.

Returns to the Bureau of Mines show that the output of the metalliferous mines and works of the Province of Ontario for the nine months ending September 30th, 1908, was as follows:

		Value.
Arsenic, tons	464	\$19,892
Cobalt, tons	480	80,623
Gold, oz.	2,504	40,797
Silver, oz.	12,223,834	6,141,090
Copper, tons	5,892	837,559
Nickel, tons	7,760	1,494,693
Iron Ore, tons	166,088	448,532
Iron Pyrites, tons	13,417	43,948
Pig Iron, tons	189,287	3,098,661

Shipments from the Cobalt mines during the period amounted to 18,325 tons, including 480 tons of concentrates. Arsenic in the above table represents only the quantity recovered by reduction works in Canada, and cobalt only the cobalt contents of shipments for which mine-owners received returns.

INTERCOLONIAL COAL CO.

Shipments, Oct., 1908	18,304
Shipments, Oct., 1907	19,973
Decrease, Oct., 1908	1,669
Shipments, 10 months, 1908	210,296
Shipments, 10 months, 1907	222,547
Decrease, 10 months, 1908	12,251

CUMBERLAND RAILWAY AND COAL CO.

Shipments, Oct., 1908	28,992
Shipments, Oct., 1907	nil
Increase, Oct., 1908	
Shipments, 10 months, 1908	305,516
Shipments, 10 months, 1907	213,409
Increase, 10 months, 1908	92,107

INVERNESS RAILWAY & COAL CO.

Shipments, Oct., 1908	25,506
Shipments, Oct., 1907	22,275
Increase, Oct., 1908	3,251
Shipments, 10 months, 1908	218,236
Shipments, 10 months, 1907	198,847
Increase, 10 months, 1908	19,389

ACADIA COAL CO.

Shipments, Oct., 1908	26,308
Shipments, Oct., 1907	31,987
Decrease, Oct., 1908	5,679
Shipments, 10 months, 1908	265,389
Shipments, 10 months, 1907	262,230
Increase, 10 months, 1908	3,159

CROW'S NEST COLLIERIES.

The output of the Crow's Nest collieries for the week ending November 6th was 19,634 tons, a daily average of 3,272 tons.

The output of the Crow's Nest Pass Coal Company collieries for the week ending November 20th was 19,927 tons, a daily average of 3,321 tons. Week ending November 22nd, 1907, 18,508 tons, a daily average of 3,085 tons.

COBALT ORE SHIPMENTS.

Following are the weekly shipments from Cobalt camp and those from January 1st to date:

	Week end.	
	Nov. 7.	Since Jan 1.
	Ore in lbs.	Ore in lbs.
Buffalo	104,000	1,016,950
*Coniagas	64,430	1,097,288
Crown Reserve	120,000	714,688
City of Cobalt	670,000	1,306,300
Foster	140,000	437,300
La Rose	197,000	7,528,970
McKinley-Darragh	285,000	2,859,770
Nova Scotia	40,000	487,675
Silver Cliff	46,100	98,100
Townsite	40,600	292,300
Temiscaming	63,360	994,980
T. & H. B.	60,000	2,133,666
Tretheway	60,000	2,102,476

The total shipments for the week were 1,287,490 pounds, or 643 tons. Total shipments from Jan. 1 to date are 36,541,756 pounds, or 18,278 tons.

Following are the weekly shipments from Cobalt camp, and those from Jan. 1 to date: