

The Farmers' Market

WINNIPEG MARKET LETTER

Office of The Grain Growers' Grain Company Limited, April 18, 1914

Wheat—Losses of 1 to 1 cent were shown at the close today for the week. The market here on the whole was comparatively quiet, and volume of business transacted small. Owing to the absence of news that might influence prices in either direction, our market has been following in the wake of the Americans, which continue to work lower on the flourishing growing winter crop. In view of the present situation in the wheat market, one factor is almost certain and it is one of great importance in considering the tendency of prices; outside of the liability of the short interest to be from time to time distressed by too eager anticipation of a harvest not yet secured, there is very little likelihood of any substantial buying power developing. That is not to say that with a radical shift in the tenor of the crop news bullish enthusiasm will not come about, but under present conditions the very high promise of the U.S. winter wheat crop and large general acreage in addition to be sown to spring wheat there, a check is put on commitments for the rise. There are, however, these factors to be considered: the liability of crop impairment at any time now and a possibility of a broader commercial demand for both the domestic flour and the export accounts. Just at present consumption of the visible supply is undoubtedly restricted owing to the very promising statistical outlook for free supplies for the remainder of the season and the promise that with the new American winter crop available, there will be a larger volume that will begin to press upon the market. The United States has raised two very large wheat crops in succession and is now confronted with a third; Canada also had a very large crop last year, practically all of it being high grade milling wheat. In spite of a fairly good export demand, there has accumulated a good sized surplus over and above seasonable needs and that is reversing the supply and demand position as it existed in wheat in what were known as the great bull speculative years. The demand for spot for deferred deliveries for the cash article continues to be poor, evidently exporters have sufficient for their first and second sailings, once navigation on the lakes commences and are not yet worrying for their requirements any further ahead.

Oats—Oats show loss of 1 to 1 cent for the week. Weakness prevailed in sympathy with American corn and oats. Liquidation by tired holders was on during the early days, but quickly recovered part of the decline. The cash demand continues poor.

Barley—Prices remain about the same all down the list.

Flax—Flax recovered partly the decline of last week on better buying and strength in Duluth, closing 2 1/2 higher.

WINNIPEG FUTURES

Wheat	May	July	Oct.	No. 2 Nor. wheat, 1 car.	90 1/2
April 14	90 1/2	92 1/2	87 1/2	No. 2 Nor. wheat, 1 car, dockage	91 1/2
April 15	90 1/2	92 1/2	87 1/2	No. 2 Nor. wheat, 1 car, dockage	91 1/2
April 16	90 1/2	92 1/2	87 1/2	No. 2 Nor. wheat, 1 car	91 1/2
April 17	90 1/2	92 1/2	87 1/2	No. 2 Nor. wheat, 1 car	89 1/2
April 18	90 1/2	92 1/2	87 1/2	No. 3 wheat, 1 car	88 1/2
April 20	90 1/2	91 1/2	86 1/2	No. 3 wheat, 1 car, transit	88 1/2
Oats				No. 3 wheat, 7 cars	87 1/2
April 14	34 1/2	35 1/2		No. 3 wheat, 1 car	85 1/2
April 15	34 1/2	35 1/2		No. 3 wheat, 1 car, dockage	89 1/2
April 16	34 1/2	35 1/2		No. 3 wheat, 1 car	88 1/2
April 17	34 1/2	35 1/2		No. 3 wheat, 1 car	89 1/2
April 18	34 1/2	35 1/2		No. 3 corn, 1 car	63 1/2
April 20	34 1/2	35 1/2		No. 3 yellow corn, 4 cars	63 1/2
Flax				No. 3 yellow corn, part car	63 1/2
April 14	135 1/2	138 1/2		No. 3 white corn, part car	63 1/2
April 15	136 1/2	139 1/2		Sample corn, 1 car	61 1/2
April 16	136 1/2	139 1/2		Sample grade, 1 car	61 1/2
April 17	137 1/2	140 1/2		No. 4 corn, 1 car	62 1/2
April 18	137 1/2	140 1/2		No. 4 white oats, 1 car	35 1/2
April 20				No. 4 white oats, 1 car	34 1/2

MINNEAPOLIS CASH SALES

(Sample Market, April 18)			
No. 1 hard wheat, 1 car	80 9/16	No. 3 white oats, 3 cars	35 1/2
No. 1 hard wheat, 1 car	93 1/2	No. 4 white oats, 1 car	35 1/2
No. 1 hard wheat, 1 car	93 1/2	No. 3 oats, 1 car	34 1/2
No. 1 hard wheat, 1,300 bu., to arrive	93 1/2	No. 2 rye, 1 car	56 1/2
No. 1 Nor. wheat, 1 car	92 1/2	No. 2 rye, 1 car, wheathy	55 1/2
No. 1 Nor. wheat, 1 car, transit	92 1/2	No. 2 rye, 3 cars	56 1/2
No. 1 Nor. wheat, 3 cars	91 1/2	No. 2 rye, 1 car	56 1/2
No. 1 Nor. wheat, 6 cars	91 1/2	No. 2 rye, 2 cars	55 1/2
No. 1 Nor. wheat, 2 cars	91 1/2	No. 2 rye, 1 car	56 1/2
No. 1 Nor. wheat, 2 cars	91 1/2	No. 2 rye, 1 car	56 1/2
No. 1 Nor. wheat, 5 cars	91 1/2	No. 2 feed barley, 1 car	54 1/2
No. 1 Nor. wheat, 1 car, transit	91 1/2	No. 4 barley, 1 car	53 1/2
No. 1 Nor. wheat, 1 car, transit	91 1/2	No. 4 barley, 1 car	54 1/2
No. 1 Nor. wheat, 5 cars	91 1/2	No. 2 feed barley, 1 car	46 1/2
No. 1 Nor. wheat, 1 car	92 1/2	No. 2 feed barley, 1 car	49 1/2
No. 1 Nor. wheat, 1 car	91 1/2	No. 2 feed barley, 1 car	48 1/2
No. 1 Nor. wheat, 1 car, dockage	91 1/2	No. 2 feed barley, 1 car	48 1/2
No. 1 Nor. wheat, 1 car	91 1/2	Sample grade barley, 1 car	54 1/2
No. 2 Nor. wheat, 2 cars	89 1/2	No. 1 feed barley, 1 car	52 1/2
No. 2 Nor. wheat, 1 car, dockage	90 1/2	Sample grade barley, 1 car	50 1/2
No. 2 Nor. wheat, 1 car, transit	90 1/2	No. 1 feed barley, 1 car	45 1/2
No. 2 Nor. wheat, 1 car, transit	90 1/2	No. 1 feed barley, part car	50 1/2
No. 2 Nor. wheat, 7 cars	90 1/2	No. 1 flax, part car, dockage	1 56 1/2
No. 2 Nor. wheat, 2 cars	89 1/2	No. 1 flax, 80 sacks	1 52 1/2
No. 2 Nor. wheat, part car	89 1/2	No. 2 flax, 1 car	1 53 1/2
No. 2 Nor. wheat, 1 car	90 1/2	No. 1 flax, 1 car	1 56 1/2

Cash Prices Fort William and Port Arthur from April 14 to April 20 inclusive

Date	WHEAT							OATS					BARLEY				FLAX			
	1*	2*	3*	4	5	6	Feed	2CW	3CW	4CW	1Pd	2Pd	No. 3	No. 4	Rej.	Feed	1NW	2CW	3CW	Rej.
April																				
14	89½	87½	85½	82½	78	73	68	33½	32½	..	..	31½	44½	42½	41	40½	134½	131½	123½	
15	90	88	86½	83½	78	73	68	33½	32½	..	..	31½	44½	42½	41	40½	135½	132½	124½	
16	90½	87½	85½	82½	78	73	68	33½	32½	..	..	31½	44½	42½	41	40½	135½	132½	124½	
17	89	87½	85½	82½	78	73	68	34	33	..	..	32	44½	42½	41	40½	136	133	124½	
18	89½	87½	85½	82½	78	73	68	34	33	..	..	32½	44½	42½	41	40½	136½	133½	125	
20	89½	87½	85½	82½	78	73	68	34	33	..	..	32	44½	42½	41	40½	135	132	124	

THE MARKETS AT A GLANCE

Winnipeg Grain	MON.	WEEK AGO	YEAR AGO	Winnipeg Live Stock	MON. DAY.	WEEK AGO	YEAR AGO	Country Produce	MON. DAY	WEEK AGO	YEAR AGO
Cash Wheat				Cattle				Butter (per lb.)			
No. 1 Nor.	85 1/2	85 1/2	85 1/2	Choice steers	8 25-7 50	7 50-7 75	6 75-7 25	Fancy dairy	20c-21c	20c-21c	28c-30c
No. 2 Nor.	85 1/2	85 1/2	85 1/2	Heifers and cows	6 50-7 00	6 75-7 25	6 25-6 75	No. 1 dairy	18c	18c	22c
No. 3 Nor.	84 1/2	84 1/2	84 1/2	Feeders and stockers	6 25-6 50	6 50-6 75	5 75-6 25	Good round lots	15c-16c	15c-16c	18c-20c
No. 4	78 1/2	78 1/2	78 1/2	Medium cows	5 00-5 50	5 00-5 50	4 75-5 25	Eggs (per doz.)			
No. 5	78 1/2	78 1/2	78 1/2	Common cows	4 00-4 50	4 00-4 50	3 25-4 00	Strictly new laid	17c	17c	18c-20c
No. 6	73 1/2	73 1/2	73 1/2	Common medium bulls	5 25-5 50	5 25-5 75	4 75-5 00	Potatoes			
Feed	68 1/2	68 1/2	68 1/2	Common heavy bulls	5 00-5 50	5 00-5 50	4 00-4 50	In sacks, per bushel	60c-65c	60c-65c	55c
Cash Oats				Heavy calves	7 00-8 00	7 00-8 00	6 00-7 00	Live Poultry			
No. 2 C.W.	34 1/2	34 1/2	34 1/2	Beef calves and springers	5 00-6 00	5 00-6 00	4 00-5 00	Young Roosters	10c	10c	10c
Cash Barley				Common milkers and springers (each)	4 00-4 50	4 00-4 50	3 00-3 50	Fowl	12c-13c	13c-14c	13c
No. 3	44 1/2	44 1/2	44 1/2	Hogs				Ducks	12c	12c	15c
Cash Flax				Choice hogs	8 10	8 25	7 00	Geese	13c	13c	15c
No. 1 N.W.	135 1/2	134 1/2	113 1/2	Heavy hogs	7 35	8 00	7 00	Turkey	15c	15c-16c	18c
Wheat Futures				Stags	7 00	8 00	7 00	Milk and Cream			
May	90 1/2	90 1/2	92 1/2	Sheep and lambs				Sweet cream (per lb. butterfat)	28c	28c	35c
July	92 1/2	92 1/2	93 1/2	Choice lambs				Cream for butter-making purposes (per lb. butterfat)	25c	25c	30c
October	87 1/2	87 1/2	89 1/2	Best selling sheep				Sweet milk (per 100 lbs.)	81 75	81 75	81 80
Oat Futures								Hay (per ton)			
May	34 1/2	35 1/2	35 1/2					No. 1 Red Top	812-813	812-813	815-816
July	35 1/2	36 1/2	36 1/2					No. 2 Upland	811-812	811-812	814-815
Flax Futures								No. 1 Timothy	813-817	816-817	820
May	135 1/2	135 1/2	114 1/2								
July	135 1/2	135 1/2	117 1/2								

NAVIGATION OPENS

Port Arthur, Ont., April 20.—Navigation opened this morning when the steamship Dwyer cleared for Kingston with a cargo of 83,000 bushels of wheat.

LIVERPOOL WHEAT MARKET

Liverpool, April 18—	Close	Prev.
Manitoba No. 1, per bushel	81 05 1/2	81 05 1/2
Manitoba No. 2, per bushel	1 04 1/2	1 04 1/2
Manitoba No. 3, per bushel	1 03 1/2	1 03 1/2
Futures Steady		
May, per bushel	1 03 1/2	1 03 1/2
July, per bushel	1 04 1/2	1 04 1/2
October, per bushel	1 02 1/2	1 02 1/2

Based on exchange on which prices per bushel are based is 4 82 2 3.—Manitoba Free Press.

STOCKS IN TERMINALS

Fort William, April 18, 1914—	1914	1913
1 Hard	112,653 50	70,131 00
1 Nor.	7,377,463 20	1,873,489 00
2 Nor.	4,421,645 40	2,958,567 00
3 Nor.	1,574,237 10	3,124,444 00
No. 4	220,225 10	814,723 00
Others	1,364,679 03	5,081,776 00

This week 14,870,904 43 Last week 14,323,130 00
Last week 14,601,560 03 Last week 14,389,286 00

Increase 869,344 40 Decrease 66,156 00

Oats

1 C.W.	31,672 22	32,515 00
2 C.W.	3,905,313 30	1,878,043 00
3 C.W.	2,236,854 03	562,737 00
Ex. 1 Fd.	129,701 11	786,701 00
Others	812,891 23	2,713,928 15

This week 7,119,433 21 This week 5,973,924 15
Last week 6,405,682 19 Last week 6,041,010 00

Increase 713,751 02 Decrease 67,085 19

Barley

3 C.W.	1,125,844 34	1 N.W.C. 3,977,651 15
4 C.W.	497,887 48	2 C.W. 186,817 47
Rej.	188,006 43	3 C.W. 29,598 14
Feed	30,307 00	Others 118,024 35
Others	39,017 04	

This week 1,881,063 23 This week 3,342,061 55
Last week 1,777,361 29 Last week 3,155,535 43

Increase 103,701 94 Last year's total 3,207,756 07

Last year's total 2,394,911 38

SHIPMENTS

	Wheat	Oats	Barley	Flax
1914	70,235	22,140	2,787	5,971
1913	538,891	270,042	38,914	226,444

CANADIAN VISIBLE SUPPLY

Week Ending April 18, 1914—	Wheat	Oats	Barley
Port Arthur and	14,870,904	7,119,433	1,881,063
Total	10,177,510	8,416,323	2,927,207
In vessels in Can.	4,233,630	2,514,311	334,832
At Buffalo and	1,441,000	3,869,393	326,593
Duluth			

Total this week 21,852,140 14,799,937 3,588,632
Total last week 21,850,949 15,324,204 3,725,130
Total last year 26,435,767 10,273,459 3,458,761

Cars inspected for the week ended April 14.

	1914	1913
Wheat	1933	1364
Oats	587	558
Barley	126	136
Flax	266	335
Screenings	7	

WINNIPEG AND U.S. PRICES

Closing prices on the principal western markets on Saturday, April 18, were:	Winnipeg	Minneapolis
Cash Grain		
1 Nor. wheat	80 89 1/2	80 92 1/2
2 Nor. wheat	87 1/2	90 1/2
3 Nor. wheat	85 1/2	87 1/2
3 white oats	33 1/2	35 1/2
Barley	40 1/4	43 50
Flax, No. 1	1 36 1/2	1 56 1/2

Futures—	Winnipeg	Chicago
May wheat	90 1/2	88 1/2
July wheat	91 1/2	90 1/2
Reef Cattle, top	87 50	89 55
Hogs, top	8 10	8 75
Sheep, yearlings		7 50

Winnipeg Live Stock

Stockyard Receipts

Receipts at the two local stockyards last week were: Union stockyards, 677 cattle, hogs, 7,917; C.P.R. stockyards, 225 cattle, hogs, 1,960.

Cattle

The past week has been the slowest the cattle trade has seen at Winnipeg for months. Supplies were light, but the demand was lighter still, the packers claiming to be overstocked. Prices were down 25 to 35 cents a cwt., the best price for the week being 87 1/2. Some choice cows have brought 85 75 to 86 00, and a few prime heifers made 86 00. Bulls made from 85 to 85 50, and it was only the best oxen that reached 85 50. Stockers and feeders, however, are in good demand, and selling strong, good feeding steers around 900 pounds bringing 86 25 and 86 50, and best stockers of good quality up to 86 25. There is also a good demand for milkers and springers, at 86 50 to 87 50 apiece for the good ones.

Hogs

The run of hogs has been fairly heavy the last few weeks and a decline in price has resulted. A week ago choice hogs were fetching 88 25, but Wednesday they went down to 88 15, and today (Monday) they are quoted at 88 10.

Sheep

Nothing doing in sheep or lambs.

Country Produce

Note.—Quot