June 18, 1910.

, and the Cana-

ear in America, e leading chars of borrowing. It is, the tendency demand by the the first factor, 39,424,560 comin 1907, \$201, The causes asevelopment and rily, increasing unicipal owner-

higher interest pal issues paid cent. paid per only 8.85 per t. or less, and 1901 only 1.97 cent., while in

own even more merely of the ield determined ely recent local ary, 1909, sold \$7,239,700 of lete failure to s still a matter

lemand by the ues of the year ed sections of north central very heavy intons, which inidly-developing

o8. The three Angeles and ced their rate ia, Baltimore,

ter, and made s. The grand emporary and island posses-1909 exceeded times' special all bonds last

nd Railway in Atlantic Railcontrol of the s constructed Dominion Atue of \$1,200the Canadian The bond-G. McMullen, Putnam estate

us hitch had I loan. This, difference of the city and admitting the clause among se at Quebec,

, will shortly solidated first with them a of the Sherand accrued ompany takes large amount treasury will, a large new of the street d with worker will consist authorized rized amount 0,000 will be

PROVINCE OF QUEBEC

ATTRACTIVE MUNICIPAL BONDS

-ALSO-

Well secured Water and Power Coy's 1st Mortgage Gold Bonds, with long municipal franchises and privileges, to yield 4.70 to 5½%

ST. CYR, GONTHIER & FRIGON,

93 St. François Xavier, Montreal. Bell Tel. Main 2701.

- ¶ Bonds suitable for Trust Funds, For Deposit with Canadian Government, For Permanent Investment.
- ¶ Canadian Securities of all kinds Bought, Sold and Appraised Correspondence solicited.

W. Graham Browne & Co.

42-43 Bank of Ottawa Building, - MONTREAL

BRITANNIA
Winnipeg District School
Debentures

\$40.000.00, 5%, 20 years, in 19 instalments of \$1.500.00 20th for \$11.500.00. Any part for sale at an attractive rate.

Particulars on Application

J. G. Mackintosh 25 Merchants Bank Bldg. WINNIPEG.

Windsor Hotel Company
5% Gold Bonds. Due January, 1931

This security is an exceptionally good one. The total bond issue of this splendidly situated Montreal Hotel is only \$600,000, while its fixed assets are conservatively estimated at over \$2,000,000. The paid up capital is \$1,250,000, on which a regular yearly dividend of 10% is paid.

Price 96 and Interest, Yielding about 5.30%

Dominion Bond Company

Merchants Bank Building Royal Bank Building Montreal Toronto 5% TO 6%

The above attractive income return can be secured from a number of the Bonds which we are offering at the present time.

All our Bonds are purchased only after careful scrutiny, and our offerings bear our own recommendation.

Correspondence Invited

INVESTMENT TRUST COMPANY, LIMITED

MONTREAL

SCHOOL BONDS

stand at the Head of the Municipal List and rank next to Governments in point of safety.

Our June list contains particulars of several very attractive Western school issues.

Correspondence Invited.

NAY & JAMES

REGINA,

CANADA

£100,000
41/2% PRIOR LIEN GOLD BONDS

OF THE

MONTREAL WATER AND POWER CO.
(DENOMINATIONS £100.)

Due 30th June, 1932. Interest payable semi-arrhaally, Montreal or London.

These Bonds are redeemable on due date of £105.

Price 95 and accrued interest.

SPECIAL CIRCULAR ON REQUEST

HANSON BROS.,

164 St. James Street - - Montreal

HIGH CLASS
INDUSTRIAL BONDS

Yielding from

5% TO 63%

FULL PARTICULARS SENT ON APPLICATION

F. WILSON FAIRMAN, Suite 26

Commercial Union Building, Montreal