

MARKETS OUTBREAK

Institute a Chapter With Character

REVIEW

Bank of England Reserve and New York Exchange Height.

Evening Post says that when financial market was a whole during the year.

World-wide panic, which began on the third week of August.

December.

change were visible but nobody would have followed.

Leaf Milling Co. has come for a short time necessary house high pressure for so to catch up with the mill just now.

PRIMARY GROCERY MARKETS STEADY ALL LAST WEEK

New York, July 13.—Primary grocery markets were steady during the week, with prices ruling steady.

SASKATCHEWAN CROP OUTLOOK CONTINUES VERY OPTIMISTIC.

Regina, Sask., July 13.—The Saskatchewan Department of Agriculture, in issuing the following bulletin on crop conditions for the two weeks ended July 10, states that the present conditions are excellent and ideal growing weather is general throughout the province.

COTTON FUTURES QUIET.

Liverpool, July 13.—Cotton futures opened quiet, up 1/8 to 2 points.

LONDON STOCKS INACTIVE.

London, July 13.—Markets generally inactive.

HEMP MARKET DULL.

New York, July 13.—The market for hemp continues dull, with manufacturers holding off on account of the fact that supplies were ample.

THE HOP MARKET

New York, July 13.—California hop markets are firm and active in the Mendocino section.

GREATER EFFORTS TO BOOM SHELL OUTPUT

Three Months will Suffice to Bring Production of Loaded Shells up to Recent Output of Empty

WORK BECOMING GREATER

Shell Filling Plants in England Will Be Taxed to Their Limit of Capacity as Production There Increases.

Ottawa, July 12.—It appears, when considering the true facts, that there has been considerable public and official misunderstanding in regard to the supply of shells to the British War Office by Canada.

Meanwhile Canadian manufacturers had been complaining that they were not receiving sufficient orders and that orders from the French and British Governments were going to American sources.

Maple Leaf Milling Co. Closes Port Colborne Plant.

Toronto, Ont., July 13.—The Maple Leaf Milling Company has closed its big mill at Port Colborne for a short time for a double purpose.

CASH WHEAT IRREGULAR.

Liverpool, July 13.—Cash wheat irregular 1/4d off to 1d up.

THE HIDE MARKET

New York, July 13.—The market for common dry hides lacked new features yesterday.

Table with columns: Bid, Asked. Includes items like Orinoco, Laguayra, Puerto Cabello, Caracas, Maracaibo, Guatemala, Central America, Ecuador, Bogota, Vera Cruz, Tampico, Tabasco, Tuxpan.

Table with columns: Bid, Asked. Includes items like Dry Salted Selected, Payta, Maracalbo, Pernambuco, Matamoros, Wet Salted, Vera Cruz, Mexico, Santiago, Cienfuegos, Havana, City Slaughter Spreads, Do, native steers, selected 60 or over, Do, branded, Do, bull, Do, cow, all weights, Country slaughter: Steers 60 or over, Do, cow, Do, bull 60 or over.



SIR IAN HAMILTON. Who has been making marked progress on the Dardanelles.

PROF LADD THROWS A FEW SLAMS AT "PUFFED WHEAT"

Objections of Food Official at Retailing Wheat at \$27 Per Bushel—Analyzes Product.

Prof. E. F. Ladd, in his current Pure Food Bulletin of the North Dakota Agricultural Experiment Station, throws some rather sharp comments and conclusions at the Quaker Oats Company's "Puffed Wheat."

Table with columns: Wheat, Wheat, Shortage, Moisture, Ash, Crude fibre, Fat, Protein, Nitrogen free extract.

Total nitrogen, per cent. 2.16. Weight of 100 kernels, grams 3.80. Weight of 100 kernels wheat, grams 1.60 to 4.80.

"This product has retained, until recently, in Fargo at 10c per package. The price at the present time is 15c per package, or two packages for 25c, the retailer stating that the increase in price is due to the increased cost of wheat as the result of the European war."

THE TEA MARKET.

New York, July 13.—The feature of the tea situation is the large Formosa Settlements as compared with previous years.

VISIBLE SUPPLY OF WHEAT.

New York, July 13.—Visible supply of American wheat decreased 745,000 bushels.

PHILADELPHIA OPENED STEADY.

Philadelphia, July 13.—Market opened steady.

NAVAL STORES MARKET

New York, July 13.—The market for naval stores seems to have settled down to summer dullness, business being light and routine.

STRONG UPWARD TREND IN DRUGS

This Was Caused by Further Reduction in Spot Stocks of Many Prominent Lines

BROMIDES HAVE ADVANCED

Foreign Buying has Continued Heavy, Although Domestic Purchasing Movement is Still Light—Hand-to-Mouth Operations.

New York, July 13.—Further reduction of spot stocks of numerous botanical drugs, as well as of this country's supplies of carbolic acid, the benzoates and salicylates and several other coal-tar derivatives, has been reflected in an additional marking up of prices for these articles of late.

In the group of botanical drugs, which have been raised to still higher prices on the present scarcity and the poor outlook for the 1915 harvest, may be mentioned West Indian kola nuts, colocynth, poppy pulp, genuine Venice turpentine, Spanish or Valencia saffron flowers, second quality of Aleppo tragacanth, savory leaves, yerba santa, colchicum root, German dandelion root, doggrass or couch grass root, selected licorice root, in bundles, Spanish and star anise seed, celery seed and Dutch and Turkish poppy seed.

As domestic buyers have limited their takings to meagre quantities recently, however, there have also been some noteworthy concessions in such botanicals as heladonna leaves, belladonna atropa root, borage flowers, American saffron flowers or safflower, digitalis leaves, senna leaves, stemless and grinding sage leaves, thyme leaves, Cartagena ipecac, root, kava kava root, pareira brava root, Mexican sarsaparilla root, cardamoms, cumin seed, larkspur seed, China cassia in cases and extra quality of broken cassia, Monbassa chillies, black Singapore and Lampong and white Singapore and Penang pepper and pimento.

Prominent among the drug and chemical preparations, including coal-tar products, which have been marked up materially within the week, have been caffeine alkaloid, permanganate of potash, saccharin, salol, thymol, artificial Venice turpentine, benzoin of soda, benzoic acid, made from toluol, and salicylic acid.

On the other hand, there have been concessions in such products as the crude grades of glycerine, due to more liberal offerings and a flagging demand, and in outside lots of citric acid, in second hands, as a result of more liberal supplies here, as well as in nitrate of silver because of a drop in the cost of bar silver.

Foreign buying of acetone and all the coal-tar derivatives, as well as of permanganate of potash, and all the narcotics, anaesthetics, anodynes and disinfectants has continued heavy, although the domestic purchasing movement is still light, being generally confined to hand-to-mouth operations.

CANADIAN CEREAL WILL DISPOSE OF ITS PLANT IN PARCELS

Toronto, Ont., July 13.—Announcement is made that pursuant to a judgment of the Supreme Court of Ontario in Blackwell vs. Canadian Cereal & Flour Mills Limited, will be sold by tender by the Official Referee here.

The company was incorporated about five years ago to take over flour milling companies at Tillsonburg, Lindsay, Toronto, London, Fergus, Embro, Woodstock, Ayr, Galt and Highgate.

An issue of \$1,250,000 of preferred stock, with a 50 per cent. bonus of common, was made in 1910, but after paying dividends on the preferred for about a year and a half payments were stopped, and since then nothing has been disbursed.

PRINCE EDWARD ISLAND SEASON ABOUT TWO WEEKS LATER THAN NORMAL.

Charlottetown, P.E.I., July 13.—A crop report was issued this week by the Provincial Department of Agriculture. It states that during May and June, the weather was unusually cool and the rainfall abundant.

CRUDE RUBBER UNCHANGED.

New York, July 13.—No new features of importance developed in the crude rubber situation yesterday. A somewhat better inquiry was noted for the plantation grades in some quarters, though no large lots were in demand.

PURCHASING RAW STEEL

New York, July 13.—Activity of plants of the United States Steel Corporation, is reflected in fact that for the first time in several years it is in the market as a purchaser of raw steel.

Advertisement for CANADIAN TEXTILE JOURNAL. Includes text: 'Those interested in the manufacture or selling of textile materials should keep a copy of the CANADIAN TEXTILE JOURNAL HANDY'. 'Each issue contains many valuable technical and practical articles on the manufacture of textile fabrics.' 'Also trade news summary, new machinery notes, special reports on domestic and foreign raw material markets and other features.'

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