wagers have been laid that it will sell higher than Centre Star, Republic and Payne during the coming year. One reason for the strength which has been displayed is that a large block of the stock has been placed in England by the promoters at about 5oc. per share.

The No. 4 tunnel of the Republic mine has widened out to 39 feet, and assays over \$50 per ton on an average. Ground has been broken for the new mill, which it is expected will be in operation by May next. The liquidation by parties who acquired Republic stock in exchange for their Jim Blaine holdings still continues and is the cause of the softening in price.

The Commissioner appointed by the Dominion Government to look into the miners' grievances in the Slocan district is endeavoring to bring about a settlement of the strike, and several conferences have been held. As soon as a settlement is reached there will doubtless be quite an appreciation in Payne and other Slocan stocks.

Mr. Bernard Macdonald's last report on the Slocan Sovereign properties intimates that both the Argenta and Sovereign will be in a position to commence regular shipments by the 1st of January next, but operations will, of course, be delayed until the strike is settled.

Sinking in the shaft of the War Eagle is going steadily along, and the development work is being pushed as rapidly. The compressor has been closed down for awhile to make some changes, and this has interfered to some extent with the shipments, and has reduced the amount rather materially. The property, however, is again sending its full quota to the Trail smelter for treatment.

Shipments from the Centre Star were the largest in its history last week, aggregating 1,110 tons. When the permanent machinery is installed, the mine will be one of the greatest shippers in the camp, but this is some distance in the future.

The Evening Star has resumed operations with \$25,000 in the Treasury.

Work will be pushed on an extensive scale, and a plant is to be erected.

Work has also been resumed on the Iron Colt, which has been closed down for 2 years. The company has been put on an assessable basis, and will have plenty of funds for development. It is expected that a pay ore shoot will soon be discovered.

The capital of the St. Eugene Consolidated Mining Co. is \$3,500,000 in \$1 shares, \$300,000 of which is Treasury stock. The company embraces the Moyie, Queen of the Hills and Lake Shore group of mines. The Canadian Gold Fields Syndicate received 640,000 shares of stock for the Lake Shore property.

There are 80,000 tons of ore blocked out in the mines which are situated right on the Crow's Nest Pass Railway.

It is stated that Mr. Geo. Gooderham purchased 1.062,500 shares of stock in the Canadian Gold Fields Syndicate, for which he paid \$85,000. Mr. Gooderham owns one-fifth of the capital of the company.

MONTREAL STOCK EXCHANGE SALES

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THURSDAY, 7th DEC.	500 Republic 114
	500 "
MORNING BOARD.	400 4 116
o. of Price.	500 " 114
28 Mont. Telegraph 176	200 " 110½
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30	125
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25 Royal Electric 182	con Virtue 58
169 " " 183%	50 Dom. Cotton 10334
25 " " 100	25 Richelieu
50	103
433 " " 190	50 Duluth 6/2
25 " " 189%	3 Bank of Montreal 260
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ar Twin City 00	2500 Mont. & London 40 25 Montreal Street 318/4
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toon War Eagle 2/6	25 " " 320
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	75 " " 192
\$1000 Col. Cotton bonds. 101	500 Payne 105/2
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to Gas 19	A " " 1081/4
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Cable 190	100 Kicheneu
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100 " 114	
FRIDAY, 8th DEC.	2 Bank of Montreal 260
MORNING BOARD.	\$1.00 Bell Tel. bis 115
	MONDAY, 11th DEC.
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15 " 9	5 450 1 450 1
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350 " " 19	214 150 " 933
30 " " 19	150 "
9-1	