# Montreal Stock Exchange

Thursday, December 26, 1912.

The local market was closed from Tuesday noon until this morning for the Christmas Holiday, but despite the short trading week business was more active than for some time past, continuing the improvement of the previous week. There was a firm tone throughout the list and several of the industrials made decided upward movements, notably Dominion Canners which reached a new high record of 78 1-2; Spanish River and Dominion Textile Common. R. & O. was the outstanding feature and the turn-over involved over 5,100 shares at advancing prices and the stock closed with a net gain of about 1 point. Ottawa Power, now selling X. D. of 1 3-4 per cent. and a bonus of 1 per cent., was only traded in for a few broken lots, but closes at an advance equal to 7 1-4 points. Montreal Power was firm and on trading of 3 185 shares closed practically unchanged with 232 7-8 bid. Dominion Canners sales totalled 2,558 shares, while both Spanish River and Dominion Textile Common figured for something over 1,400 shares each. Canadian Pacific sales totalled 3,445 shares and the closing quote shows a gain of 2 1-4 points. Dominion Steel Corporation, now selling X. D. of 1 per cent., is up 2 points with 58 X. D. bid. There has been a better demand for bank stocks recently and prices in this section of the market are particularly strong. In the unlisted department there was a fair turn-over, the Brazilian shares being somewhat active with not much change in price. The increased activity in the market cannot be accounted for by any easing in the money situation as this continues as tight as ever, in fact some of the banks have advanced their call rates from 6 to 6 1-2 per cent. and several of the Trust Companies are charging 7 per cent. on all new money, with 6 1-2 per cent. the ruling rate for loans from these institutions.

The Bank of England rate remains unchanged at 5 per cent.

### SUMMARY OF WEEK'S SALES AND QUOTATIONS.

| Security. | Sales. | Closing Bid Dec. 19, 1912 | Closing Bid To day. | Net change | |
|---|---|---|---|---|---|
| Canadian Pacific | 3,445 | 257 X.D | 259¼ X.D | + | 2¼ |
| "Soo" Common | 435 | 138 | 139 | + | 1 |
| Detroit United | 1,2[illegible]3 | 73 | 74¼ | + | 1¼ |
| Illinois Preferred | 29 | 91 X.D | 91 X.D | — | .. |
| Quebec Ry. | 654 | 14 | 17¼ | + | 3¼ |
| Toronto Railway | 172 | 138 X.D | 138 X.D | — | .. |
| Twin City | 25 | 102½ X D | 102 X D | — | ½ |
| Winnipeg Ry. | 10 | 217 X.D | 216 X.D | — | 1 |
| Richelieu & Ontario | 5,181 | 117¼ | 118⅛ | + | ⅞ |
| Can. Car. Com | 75 | 81 | 81 | — | .. |
| Can. Cement Com | 287 | 27 | 27¾ | + | ¾ |
| Can. Cement Pfd | 169 | . | 91 | — | .. |
| Dom. Can. Com | 2,558 | 73 | 77⅞ | + | 4⅞ |
| Dom. Iron Pref. | 98 | .. | 101¾ | — | .. |
| Dom. Steel Corpn. | 1,191 | 57 | 58 X D | + | 2 |
| Lake of the Woods Com. | 478 | 125¼ | 131 | + | 5¾ |
| Laurentide Com | 295 | 220 | 220 X D | + | 2 |
| Mexican Power | .. | .. | 82 | — | .. |
| Montreal Power | 3,185 | 233 | 232⅞ | — | ⅛ |
| Nova Scotia Steel Com | 117 | 85 | 85 | — | .. |
| Ogilvie Com | 80 | 121 X.D | 121 X.D | — | .. |
| Ottawa Power | 64 | 169 | 174 X.D | + | 7¼ |
| Shawinigan | 495 | 137 | 139 | + | 2 |
| Sherwin Williams Com | 150 | 54½ | 54 | — | ½ |
| Spanish River Com | 1,427 | 65¼ | 66⅜ | + | 1⅛ |
| Steel Co. of Can. Com | 720 | 27 | 27 | — | .. |
| B.C. Packers Com | 35 | .. | 144 | — | .. |
| Can. Converters | .. | 45 | 45½ | + | ½ |
| Dom. Textile Com | 1,467 | 78⅞ X D | 82⅛ X D | + | 3¼ |
| Dom. Textile Preferred | .. | .. | .. | — | .. |
| Penmans Com | 85 | 55 | 55 | — | .. |
| Tooke Bros. Com | .. | .. | 48 | — | .. |
| Crown Reserve | 3,720 | 3.48 | 3.46 | — | 2 |

# Traffic Returns.

### CANADIAN PACIFIC RAILWAY.

| Year to date. | 1910. | 1911. | 1912. | Increase |
|---|---|---|---|---|
| Nov. 30 | $90,036,000 | $97,797,0[illegible] | $119,316,000 | $21,519,000 |
| **Week ending** | 1910. | 1911. | 1912. | Increase |
| Dec. 7 | 1,973,000 | 2,478,000 | 2,771,000 | 293,000 |
| " 14 | 1,899,000 | 2,522,060 | 2,825,000 | 303,000 |
| " 21 | 5,065,000 | 2,528,000 | 2,865,[illegible]0 | 337,000 |

### GRAND TRUNK RAILWAY

| Year to date. | 1910. | 1911. | 1912 | Increase |
|---|---|---|---|---|
| Nov. 30 | $44,493,761 | $48,650,249 | $52,506,819 | $3,856,570 |
| **Week ending** | 1910. | 1911. | 1912. | Increase |
| Dec 7 | 838,345 | 892,957 | 1,005,097 | 112,140 |
| " 14 | 825,943 | 929,821 | 1,052,340 | 122,519 |
| " 21 | 878,140 | 933,118 | ........ | ....... |

### CANADIAN NORTHERN RAILWAY.

| Year to date. | 1910. | 1911. | 1912. | Increase |
|---|---|---|---|---|
| Nov. 30 | $12,823,000 | $15,655,900 | $19,311,800 | $3,655,900 |
| **Week ending** | 1910. | 1911 | 1912. | Increase |
| Dec. 7 | 339,200 | 461,600 | 567,900 | 106,300 |
| " 14 | 281,900 | 423,800 | 472,600 | 47,800 |
| " 21 | 285,900 | 439,500 | 477,200 | 37,700 |

### TWIN CITY RAPID TRANSIT COMPANY.

| Year to date. | 1910. | 1911. | 1912. | Increase |
|---|---|---|---|---|
| Nov. 30 | $6,812,468 | $7,057,188 | $7,398,188 | $341,000 |
| **Week ending.** | 1910. | 1911. | 1912 | Increase |
| Dec. 7 | 142,084 | 147,634 | 158,892 | 11,258 |
| " 14 | 141,127 | 144,869 | 160,824 | 15,955 |

### HAVANA ELECTRIC RAILWAY CO.

| Week ending | | 1911. | 1912. | Increase |
|---|---|---|---|---|
| Dec. 1 | ........ | 44,692 | 47,608 | 2,916 |
| " 8 | ........ | 48,096 | 53,282 | 5,186 |
| " 15 | ........ | 46,333 | 50,160 | 3,827 |

### DETROIT UNITED RAILWAY.

| Week ending | 1910. | 1911. | 1912. | Increase |
|---|---|---|---|---|
| Nov. 7 | $162,405 | $187,563 | 213,872 | 26,309 |
| " 14 | 171,851 | 179,094 | 213,776 | 34,682 |
| " 21 | 161,060 | 179,459 | 213,255 | 33,796 |
| " 30 | 206,901 | 241,302 | 284,218 | 42,916 |

### DULUTH SUPERIOR TRACTION CO.

| | 1910. | 1911. | 1912. | Decrease* |
|---|---|---|---|---|
| Dec. 7 | 20,754 | 21,256 | 21,668 | 412 |
| " 14 | 20,456 | 20,385 | 21,759 | 374 |

* Due to Strike of Employees.

## MONEY AND EXCHANGE RATES.

| | To-day | Last week. | A Year Ago |
|---|---|---|---|
| Call money in Montreal | 6-7% | 6 % | 5-5½% |
| " " in Toronto | 6-7% | 6 % | 5-5½% |
| " " in New York | 4¼ % | 4½-4¾% | 3¾% |
| " " in London | 3¾-4% | 4¾% | 3½-3¾% |
| Bank of England rate | 5 % | 5 % | 4 % |
| Consols | .. | 74½ | 77 1/16 |
| Demand Sterling | .. | 9⅛ | 9 5/16 |
| Sixty days' sight Sterling | .. | 8 1/16 | 8 9/16 |

## CANADIAN BANK CLEARINGS.

| | Week ending Dec. 26, 1912 | Week ending Dec. 19, 1912 | Week ending Dec. 28, 1911 | Week ending Dec. 29, 1910 |
|---|---|---|---|---|
| Montreal | $46,517,804 | $60,294,251 | $38,557,825 | $34,360,452 |
| Toronto | 35,140,243 | 45,111,838 | 32,593,514 | 26,882,335 |
| Ottawa | 3,847,332 | 4,249,129 | 3,971,034 | 3,011,807 |

## DOMINION CIRCULATION AND SPECIE.

| | | | |
|---|---|---|---|
| October 31, 1912 | $115,748,414 | April 30, 1912 | $113,169,722 |
| Sept. 30 | 115,995,602 | March 31 | 113,443,633 |
| August 31 | 116,210,57[illegible] | February 29 | 114,063,40[illegible] |
| July 31 | 113,794,845 | January 31 | 113,188,88[illegible] |
| June 30 | 111,982,239 | December 31, 1911 | 115,149,749 |
| May 31 | 113,114,914 | November 30 | 115,786,286 |

Specie held by Receiver-General and his assistants:-

| | | | |
|---|---|---|---|
| Oct. 31, 1912 | $103,054,008 | May 31, 1912 | $98,831,169 |
| Sept. 30 | 103,041,850 | April 30 | 98,570,930 |
| August 31 | 103,014,276 | March 31 | 98,892,395 |
| July 31 | 100,400,688 | February 29 | 99,587,787 |
| June 30 | 98,141,536 | January 31 | 98,693,907 |