## DOMINION IRON AND STEEL COMPANY, Limited.

BALANCE SHEET, MAY 31ST.

### ASSETS.

| | 1910 | | | 1909 | | |
|---|---|---|---|---|---|---|
| Cost of Properties and Investments | | | $41,296,928.19 | | | $34,587,232.18 |
| Cash, Proceeds sales of bonds held by Trustee | | | 1,691,740 93 | | | |
| Current Assets: | | | | | | |
| Inventories | | $ 1,399,903.24 | | | $1,640,293.84 | |
| Accounts receivable: | | | | | | |
| Trade Accounts | $1,476,500.92 | | | $1,234 204.95 | | |
| Miscellaneous | 183,323.11 | 1,659,824.03 | | 516,922.85 | 1,751,127.80 | |
| Cash: | | | | | | |
| On hand and on deposit | 186,926 39 | | | 175,113.78 | | |
| On deposit with Government | 74,583.73 | 261,510.12 | 3,321,237.39 | 50,473.23 | 225,587.01 | 3,617,008.65 |
| Deferred Charges to Operations: | | | | | | |
| Advance work at Mines and Quarries, Unexpired Insurance, Accrued Dividends, etc | | | 271,938.92 | | | 222,830.77 |
| | | | $46,581,845.43 | | | $38,427,071.60 |

### LIABILITIES.

| | 1910 | | | 1909 | | |
|---|---|---|---|---|---|---|
| First Mortgage 5 p.c. Bonds: | | | | | | |
| Total issue | $ 8,000,000.00 | | | $8,000,000.00 | | |
| Less redeemed and cancelled | 586,000.00 | 7,414 000.00 | | 508,000.00 | 7,492,000.00 | |
| Consolidated Mortgage 5 p.c. Bonds: £1,200,000. | | 5,840,000.00 | | | 1,500,000.00 | |
| Second Mortgage 6 p.c. Bonds | | | | | | |
| C. B. Real Estate Bonds: | | | | | | |
| Total issue | 100,000.00 | | | 100,000.00 | | |
| Less matured and paid | 84,166.59 | 15,833.41 | | 74,166.51 | 25,833.49 | |
| Total amount of Bonds Outstanding | | 13,269.833.41 | | | 9,017,833.49 | |
| Special Loan for purchase of Dominion Coal Co. Stock. | | 3,179,100.34 | | | | |
| Current Liabilities: | | | | | | |
| Accounts Payable | 605,688.46 | | | 458,623.54 | | |
| Bond interest accrued | 227,458 34 | | | 171,083.34 | | |
| Preferred Stock Dividend accrued | 58,333.34 | 891,480.14 | | | 629,706.88 | |
| | | 17,340,413.89 | | | 9,647,540.37 | |
| Reserves and Provisions: | | | | | | |
| For Depreciation and Renewals | 1,485,827.02 | | | 1,104,023 04 | | |
| Relining Blast Furnaces | 160.656.77 | | | 158,488.20 | | |
| Exhaustion of Minerals | 170,714.49 | | | 123,888.86 | | |
| Contingencies | 366,007.71 | 2,183,205.99 | | 293,329.89 | 1,679,729.99 | |
| Capital Stock: | | | | | | |
| 200,000 Shares Common Stock $100.00 each | 20,000,000.00 | | | 20,000,000.00 | | |
| 50,000 Shares 7 p.c. Cumulative Preferred Stock $100 00 each | 5,000,000.00 | 25,000,000.00 | | 5,000,000 00 | 25,000,000.00 | |
| Profit and Loss Account | | 2,058,225 55 | | | 2,099,801 24 | |
| | | $46,581,845.43 | | | $38,427,071.60 | |

NOTE—In addition to £1,200,000 Consolidated Mortgage Bonds issued and sold, £1,027,500 were issued as security for purchase money of Dominion Coal Company Stock.

### PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDING MAY 31ST.

| | 1910. | | 1909. | |
|---|---|---|---|---|
| Net Earnings from Operations after deducting all expenses, including current repairs and provisions for re lining furnaces | | $2,735,591.18 | | $2,634,127.00 |
| Appropriation for Sinking Fund, Exhaustion of Minerals and Depreciation and Renewal of Plant | | 498,101.63 | | 408,292.05 |
| | | 2,237,489.55 | | 2,225,834.95 |
| INTEREST: | | | | |
| On Bonds | $ 545 051.15 | | $ 369,979.17 | |
| On Loans, etc. | 84,477.60 | 629,528.75 | 184,443.54 | 654,422.71 |
| Net Profits for year | | 1,607,960.80 | | 1,571,412 24 |
| Balance brought forward from last year | | 2,099,801.24 | | 789,178.97 |
| Amount received from Dominion Coal Company, Ltd., not previously taken into account | | 333,796.85 | | |
| Amount transferred from Contingent Account on Coal Company Claim | | | | 2,209,210.03 |
| | | 4,041,558.89 | | 4,569,801.24 |
| LESS: | | | | |
| Dividends accrued on Preferred Stock in arrear May 31st, 1909 | 1,575,000.00 | | 525,000 | |
| Dividends Nos. 17 and 18 | 350,000.00 | | | |
| Reserved for Dividend No. 19 | 58,333.34 | 1,983,333,34 | | |
| Special Appropriations in reduction of Property, &c. | | | 1,945,000 | 2,470,000.00 |
| Balance carried forward | | $2,058,225.55 | | $2,099,801.24 |