ON THE FLOOR OF THE STOCK EXCHANGE.

Wednesday, p.m., 8th June, 1898.

The upward movement of prices announced in our last week's issue, has been sustained. To-day nearly all stocks show an improvement in value. There are several forces aiding the bull movement and but one adverse power and that is the Spanish-American war. It is true that so far the results of the operations of the war give likelihood of a cessation of hostilities, at no very distant time; but the prudent operator knows very well that while war exists no man may safely fortell its chances—and a serious disaster to American arms might cause a temporary, but serious fall in the stock market. Both here and in New York, the trading continues to be principally in professional hands.

The strength of the local market has been greatly assisted by the reduction of the price of bank loans to 4 1-2 per cent. Some of our Stock Exchange firms have borrowed money in New York on time at 3 per cent., and large amounts have been placed here also on time at 4 per cent. These facts are sufficient proof of our repeated statement that there was no fair reason for the late contraction of loans here.

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War Eagle Mining Stock has been the feature of the week, and sold up to 2 01-100 for the $1 share. It is said that the treasury stock is all sold and that the price will go much higher.

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Canadian Pacific responds but slowly to the wishes of its friends, and has very gradually risen to 86 1-2. There has been large taking in of profits in this stock both here and in London.

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Duluth, South Shore & Atlantic shows improved earnings, and at last shares the general prosperity of the carrying trade. The price, however, has not changed.

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People's Heat & Light Co. stock has risen five points on reports of the good condition of the company.

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Montreal Gas Co. was strong on a very favourable contract for coal.

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While the general market has been essentially bullish, reactions have been caused by rather determined selling on the part of houses, whose clients are taking profits, and there is a prudent feeling among dealers, that it will not be wise to load up with stocks in view of the summer holidays now near at hand.

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Money is abundant at 4 per cent. to 4 1-2 per cent.

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Bank of England rate 3 per cent.

MONTREAL STOCK EXCHANGE SALES

THURSDAY, 2ND JUNE.

MORNING BOARD.

No. of Shares.		Price.
125	Pacific.............	85½
475	"	85⅜
25	"	85¼
16	Montreal Street....	255½
50	" "	256
25	Halifax Tram.......	129
50	Montreal Gas......	188¾
55	" "	189
100	" "	189¼
75	Cable.............	181⅜
25	Bell Telephone.....	170
75	Toronto Street.....	98¼
200	" "	98¾
50	St. John Street xd..	140
25	Royal Electric.....	156
25	" "	157
100	" " ...	155½
60	Richelieu..........	100½
25	Dom. Coal........	22⅝
1250	War Eagle.........	190
2	Merchants' Bank...	170
52	" " ...	170¼
1	Bank of Montreal..	241
3	National Bank.	96
25	Hochelaga Bank....	157

AFTERNOON BOARD.

100	Bank of Commerce.	138¼
600	Pacific............	85⅜
500	"	85¼
10	"	85½
450	"	85¼
7	Bell Telephone....	169
80	Halifax Tram......	129
500	War Eagle.........	190½
105	Montreal Gas......	189
25	Montreal Street....	256¾
135	" "	257
50	" "	257⅛
25	" "	257¼
150	New Mont. Street..	254
25	" " ..	254¼
25	Toronto Street.....	98½
75	" "	98¼
100	" "	98⅛

FRIDAY, 3RD JUNE.

MORNING BOARD.

500	Pacific............	85⅛
300	"	85¼
225	"	85⅛
425	Montreal Street....	257½
8	New Mont. Street..	254
50	Montreal Gas......	189
25	Halifax Tram......	129½
25	" "	129¼
75	Toronto Street.....	98
150	Dominion Coal pfd..	109½
50	Richelieu..........	100½
3000	War Eagle.........	102½
3	Bank of Montreal...	241
50	Bank of Commerce.	138¼
20	Jacques Cartier Bk.	101

AFTERNOON BOARD.

75	Montreal Street ...	257½
25	" " ...	257
55	New Mont. Street...	254
50	Halifax Tram......	129½
100	Pacific............	85⅛
10	Richelieu	100
50	"	101
25	Cable.............	180
50	Toronto Street.....	97⅞
100	Dominion Coal pfd.	109¾
100	Dominion Coal.....	24
600	War Eagle.........	200
8500	"	199½

MONDAY, 6TH JUNE.

MORNING BOARD.

150	Pacific............	85⅜
150	"	85¼
75	Montreal Street....	257¼
4	" "	257¾
50	Montreal Street....	257⅛
50	" "	257
75	Halifax Tram.	128½
84	Bell Telephone.....	170
50	S. John Street.....	140
25	Toronto Street.	97⅞
150	" "	98
25	Royal Electric.....	155⅛
85	" "	155
25	Dom. Coal pfd.....	109½
50	" "	110
90	" "	110½
50	Dominion Coal com.	24
9	Merchants' Bank ..	171
90	Bank of Commerce .	137½
4350	War Eagle........	200
$3,000	Dom. Coal bds...	106

AFTERNOON BOARD.

325	Pacific............	85¼
125	Toronto Street.....	98
45	Royal Electric	155
25	Dom. Coal pfd	110½
25	" "	110¾
1000	War Eagle........	199½
40	Hochelaga Bank...	157

TUESDAY, 7TH JUNE.

MORNING BOARD.

75	Pacific............	86
25	"	85⅞
450	"	85¾
175	"	85⅝
14	Montreal Street....	257¾
150	" "	257
275	Toronto Street.....	98
10	" "	98¼
5	Richelieu..........	100¼
200	Duluth............	3
25	Heat & Light......	35
25	" "	36
25	" "	36⅛
20	Royal Electric.....	154¾
135	Dominion Coal pef..	111½
18	Dominion Cotton...	90
2850	War Eagle........	200
5	Bank of Montreal...	241½
5	E. T. Bank........	155
25	Merchants' Bank...	170

AFTERNOON BOARD.

125	Montreal Street....	256¾
200	" "	255
25	Halifax Tram	128
25	Gas	188
100	Pacific......... ...	85¾
200	"	85⅞
25	"	86
25	"	85⅞
50	Royal Electric.....	154
50	Toronto Street.....	98
100	" "	97¾
75	Heat & Light.....	40
100	" "	39¾
50	Dom. Coal........	24
50	Dom. Coal p d.....	112
175	" "	112½
2	" "	114
10	Dominion Cotton...	90
5000	Wa Eagle........	200
50	Merchants' Bank...	170
5	Bank of Montreal...	241
$3,000	Dom. Coal bds...	106½

WEDNESDAY, 8TH JUNE.

MORNING BOARD.

500	Pacific............	86½
425	"	86⅜
100	"	86¼
450	"	86⅛
100	Montreal Street....	255½
25	" "	256½
25	" "	256¾
80	Royal Electric.....	153
45	Gas..............	188
6	Telegraph.........	180
8	Bell Telephone....	171
75	Dom. Coal........	24
50	Richelieu.........	102