week—an insurance broker sued a little plate-glass insurance company for the commission due upon a renewal policy. He had in the first place introduced the business to the society, and for four years he had been paid his com. without a murmur. This time the society, however, objected. Was he entitled to draw that commission for the rest of his life?

* * *

The judge, to all intents and purposes, said "yes!" The man did nothing to get the renewal and need not. Sufficient it is for him that in some way or other the renewal was effected, then intrinsically and irretrievably his com. matured.

* * *

Heavy fires have marked the last few weeks. At Greenwich, not very far from London Bridge, a soap and candle factory disappeared in smoke, leaving behind a serious loss of close upon $259,000 for the insurance offices to meet.

* * *

William Mewburn, of Wykham Park, who was a valued director of the Star Life Assurance Society, died recently, leaving behind him property to the value of $2,400,000. He was 83.

* * *

Lloyd's is nothing if not topical, and therefore it will not surprise anyone to hear that during the dark days of the Pekin mystery, now happily cleared up, the lives of many of the well-known people therein were insured as a species of a gamble by speculative underwriters.

RECENT LEGAL DECISIONS.

COMMISSIONS ON RENEWAL POLICIES.

In the City of London Court, on the 16th inst, Mr. Thomas Roe, insurance broker, Sydenham, sued the Hull and Eastern Counties Mutual Plate Glass Insurance Company, Limited, to recover $7.50 commission on a renewal policy for the insurance of plate glass. It seemed that the plaintiff introduced the business to the company four years ago. It had paid the commission hitherto, but it now refused.

The case for the company was that the matter was of much importance to it and insurance companies generally, and it contested the claim on principle. The plaintiff had introduced some business four years ago, but he did nothing to get in the renewal premiums. He surely could not be entitled to draw his commission for the rest of his life just because he had effected the introduction? The company had already paid him double the sum which it generally gave for commuted commission for introduing business. Then, again, the plaintiff had refused to measure the glass which was insured.

The Deputy-Judge said that the plaintiff was entitled to recover his commission as long as the company continued to receive the premiums on the business which he had introduced. If that went on all through his life so much the better. The plaintiff was no more bound to measure plate glass than a life insurance agent was bound to medically examine a man who was going to insure his life. The idea was nonsense.

Judgment for the plaintiff, with costs.

STOCK EXCHANGE NOTES.

Wednesday, P. M., September 5, 1900.

With the close of the Holiday Season and the more favorable political conditions abroad the market has become considerably stronger and wider during the past few days with a decided advance in prices for almost all stocks. The New York and London markets are also stronger in anticipation of an early closing of the Boer war and the Chinese trouble.

Money continues easy, the ruling rate locally being 5 p. c., and it is expected there will be a further fall very shortly, as the banks are offering freely. The rate in New York continues at 1 ½ p. c., with no indications of any decided change. The demands of the South and West for currency to move the crops is very light up to the present, showing that the local supply is much greater than last year, when heavy daily drafts were made on New York for this purpose. London is, however, looking for further shipments of gold shortly.

If the advance in the market continues for another week, as it has done for the past few days, a considerable buying movement will probably result, as the public never realizes that a bull campaign is in progress until it is well under way.

The quotations for money at continental points are as follows:—

	Market.	Bank.
Paris	2⅝	3
Berlin	4	5
Hamburg	4	5
Frankfort	4⅛	5
Amsterdam	3¼	3½
Vienna	4⅜	4½
Brussels	3⅝	4
St. Petersburg	6	5½

* * *

Canadian Pacific closed to-day at 90⅝, an advance of two points as compared with last week. 841 shares changed hands during the week. The increase in earnings for the last ten days of August amounted to $53,000.

* * *

The Grand Trunk Railway Company's increase in earnings for the last ten days of August amounted to $11,515.

The stock quotations as compared with a week ago are as follows:

	A week ago.	To-day.
Guaranteed 4 per cent	......	...
First Preference	83½	86
Second Preference	53¼	56¾
Third Preference	20⅜	21⅞

* * *

Montreal Street Railway closed at 256, an advance of 10 points for the week. Trading in this stock has