

FINANCE

As at March 31, 1945 the bank overdraft as per bank statement amounted to \$853.17 and interest charges during the month to \$1.40.

GENERAL

This undoubtedly will be the last report to be made as action has been taken to wind up the company and surrender the charter by May 1, 1945.

VICTORY AIRCRAFT LIMITED

PRODUCTION AND ACCEPTANCES

	<u>Schedule</u>		<u>Actual Performance</u>			
	<u>Mth.</u>	<u>Cum.</u>	<u>Produced</u>		<u>Accepted</u>	
	<u>Mth.</u>	<u>Cum.</u>	<u>Mth.</u>	<u>Cum.</u>	<u>Mth.</u>	<u>Cum.</u>
September, 1944 and prior	162	162	158	158	138	138
October	24	186	22	180	19	157
November	27	213	30	210	18	175
December	30	243	24	234	22	197
January, 1945	30	273	29	263	21	218
February	30	303	29	292	32	250
March	30	333	30	322	50	300
Year - April 1, 1944 to March 31, 1945	-	279	-	269	-	257

N.B. One York Transport accepted and delivered in January, 1945.

FINAL ASSEMBLY LINE

	<u>On Line</u>	<u>Received</u>		<u>Produced</u>		<u>On Line</u>
	<u>1st of Mth.</u>	<u>Mth.</u>	<u>Cum.</u>	<u>Mth.</u>	<u>Cum.</u>	<u>Mth. End</u>
September, 1944 and prior	-	176	176	158	158	18
October	18	19	195	22	180	15
November	15	29	224	30	210	14
December	14	18	242	24	234	8
January, 1945	8	29	271	29	263	8
February	8	27	298	29	292	6
March	6	29	327	30	322	5

SPARES

	<u>Month</u>	<u>Cumulative</u>	<u>Year - April 1, 1944 to March 31, 1945</u>
Spares shipped (lbs)	88,725	816,131	780,237
Approximate ratio of concurrency		57.7%	

PRODUCTION

During the quarter 88 aeroplanes were produced against a schedule of 90. This compares with production in the preceding quarter of 76 aircraft. It should also be recorded that in the four months December - March, during which the plant was scheduled to produce 30 aircraft per month (peak production), 112 aircraft were produced against a schedule of 120. Of the deficiency six occurred in December.