

8. The repeal of the parts of the Acts in the foregoing clause shall not repeal any Act or provision of law repealed by them, nor shall the said repeal prevent the application of any of the said parts of Acts to any transaction, matter, or thing, anterior to the said repeal, to which they would otherwise apply.

9. The Shareholders of the said Corporation who at the time this Act shall come into force shall be Directors thereof shall be and continue to be Directors thereof until the first Election of Directors under this Act, and shall then go out of office: and the said Directors shall, until the first Election under this Act, at which they shall be eligible for re-election have in all respects the rights, duties, and powers, assigned to the Directors of the said Corporation by its various Acts of Incorporation, and shall be governed by their provisions, as if elected under this Act.

10. If at any time it shall happen that an election of Directors shall not be made or take effect at the meeting of Shareholders on the day fixed for the same, or at any adjournment thereof, the said corporation shall not be deemed or taken to be thereby dissolved, but the Directors shall cause an election to be held at a general meeting of the Shareholders to be called for that purpose, within forty days after the day appointed or to which the meeting on the day appointed has been adjourned; and the Directors in office, when such failure of election shall take place shall remain in office until such election shall be made.

11. This Act shall be deemed a Public Act.

Public Act.