

An Act to amend the Act incorporating the Merchants' Bank.

WHEREAS the Provisional Directors of the Merchants' Bank have Preamble.
 by their petition represented that, by reason of the present derange-
 ment of trade, they have been unable to complete the organization of
 the said Bank, and have prayed for an extension of time for that pur-
 5 pose, and that the sum required to be paid in before organization be re-
 duced to a sum more nearly approaching that required from other
 Banks, and it is expedient to grant their prayer: Therefore Her
 Majesty, by and with the advice and consent of the Legislative Council
 and Assembly of Canada, enacts as follows:—

- 10 1.** The period limited by the Act incorporating the said Bank, and Period for
organization
extended.
 by the Act amending the same, for organizing the said Bank, is hereby
 extended from the first day of June, one thousand eight hundred and
 sixty-three, to the first day of June, one thousand eight hundred and
 sixty-four.
- 15 2.** The amount required by the said Acts to be paid in by subscribers Sum required
to be paid up
before organi-
zation
reduced.
 to the stock of the said bank before the same can be organized is hereby
 reduced from two hundred thousand dollars to one hundred thousand
 dollars; after the payment of which latter sum the said Bank may be
 organized and put in operation, as provided by the third section of its
 20 Act of incorporation.

3. This Act shall be deemed a Public Act.

Public Act.