

retire in rotation, (the order of the retirement of the said three hereinbefore named, to be decided by lot,) on or before the said first Wednesday of October, one thousand  
 5 eight hundred and forty-eight: **Provided** Proviso.  
 always, that all Directors retiring at any time shall be eligible for re-election, and the Directors, immediately after the election at each Annual Meeting, shall choose one of their  
 10 own number to be President.

**XVI.** And be it enacted, That the failure  
 to hold the said first General Meeting or any  
 other Meeting, or to elect such Directors or  
 President, shall not dissolve the said Corpo-  
 15 ration, but such failure or omission shall and  
 may be supplied by and at any Special Meet-  
 ing to be called as the Directors in conform-  
 ity with the By-laws of the said Corpora-  
 tion, may see fit to appoint, and until such  
 20 election of new Directors those who may be  
 in office for the time being shall be and con-  
 tinue in office and exercise all the rights and  
 powers thereof, until such new election be  
 made as hereinbefore provided.

**XVII.** And be it enacted, That the word  
 25 "Lands" in this Act shall include all lands,  
 tenements and hereditaments and real or  
 immovable property whatsoever; and all  
 words importing the singular number or the  
 30 masculine gender only, shall extend to more  
 than one person, party or thing, and to fe-  
 males as well as males; and the word "Share-  
 holder" shall include the heirs, executors,  
 administrators, curators, legatees or assigns  
 35 of such Shareholder, or any other party  
 having the legal possession of any share,  
 whether in his own name or that of any other,  
 unless the context shall be inconsistent with  
 such construction; and whenever power is  
 40 by this Act given to do anything, power shall  
 be intended also to do all things which may  
 be necessary to the doing of such thing; and  
 generally all words and clauses herein shall re-  
 ceive such liberal and fair construction as will