NEWS AND COMMENT FROM THE FINANCIAL WORLD

EARLY STRENGTH WAS FOLLOWED BY DEGLINE

Wall Street, Left to Its Own Devices, Sagged After Demonstration of Irregular

nent.
United States Steel derived much of its strength from estimates of earnings for the first quarter of the year, soon to be published, and Sloss-Sheffield's further decline of 3½ to 50 resulted from the passing of the dividend.

Bonds showed their usual treem.

dend.

Bonds showed their usual irregularity after early steadiness.

Total sales, par value, aggregated \$3,825,000.

United States Coupon 3's declined 1½ per cent. on call.

MONTREAL MARKETS

(McDOUGALL & COWAN	S.)
Bid.	Ask
	17
Ames Holden Pfd	60
Brazilian L. H. and P 40	401
Canada Car 29	30
Canada Car Pfd 701/2	713
Canada Cement 6234	63
Canada Cement Pfd	94
Can. Cotton 51	53
Civic Power 7914	791
Detroit United 115	1151
Dom. Bridge 133	135
Dom. Iron Pfd	90
Dom. Iron Com 6338	631
Dom. Tex. Com 83	85
Laurentide Paper Co 183	186
MacDonald Com 12	13
N. Scotia Steel and C 9416	96
Ogilvies 142	146
Penman's Limited 71	72
Quebec Raffway 27	273
Shaw W. and P. Co 12134	122
Spanish River Com 101/2	163
Spanish River Pfd	55
Steel Co. Can. Pfd	931
Toronto Rails 83	84

N. Y. QUOTATIONS

·				н
(McDOUGALL & COWANS.)				П
0	- TT2-1		en .	1
Am Beet Sug 93 Am Car Fy . 65½ Am Loco . 67½ Am Sug 121¼ Am Smelt . 98% Am Woolen . 84%	94	9234	9234	П
Am Car Fy . 6514	6614	651/2	66	1
Am Loco 671/2	6716	66%	6656	1
Am Sug 1211/4	1133%	112	112	1:
Am Smelt 98%	98%	98	99	1.
Am Woolen . 84%	49	481/2	49	1
Am Zinc 33				1:
Am Tele 1231/2	1231/2	1231/8	1233%	П
Anaconda 79	791/2	78%	791/2	
Am Voten . 84% Am Zinc				1 3
Am Can 45	451/4	443%	451/4	
Atchison 102%	1023/8	102	102	
Bald Loco 53½ Beth Steel 124¾	531/2	53	53	10
Beth Steel 124%	125 7/8	1221/2	128	
				1
Butte and Sup 4314 C F 1 47 Ches and Ohio 6012 Chino 5312 Cent Leath . 84 Can Pac 16112 Crue Steed 6136	431/4	43	43	
C F I 47	471/2	47	47	
Ches and Ohio 601/2	601/2	591/2	591/3	
Chino 531/2	53%	53%	53%	1
Cent Leath . 84	85	83%	83 1/8	
Can Pac 1611/2	162%	1613/8	161%	8
Cruc Steel 61%	6234	611/8	613%	
Erie Com 27%	28	27%	27%	
Gr Nor Pfd . 111				8
Good Rub 49%	50	491/4	491/4	8
Gen Elec 164	1641/8	164	1641/8	
Gr Nor Ore . 31	311/2	30%	3034	8
Indus Alcohol 109%	110%	107	1071/2	題
Inspira Cop 551/2	55%	551/4	55.14	6
Kenne Cop . 42%	431/2	4234	201/2	
Lenigh Val 651/4				2
Mer Mar Pid 18%	801/4	781/2	79	麗
Mex Petrol . 88%	8898	861/4	861/2	
Midwele Steel 571/2	41 1/8	41%	41%	6
NV NU and U 425	493/	011/2	57%	
N V Cent 943	95.1/	431/2	4578	
Nor and West 1991/	1997/	100	941/4	
Nor Pag 10234	1023/	1021/	128 1/8	Z
Nevaus Cons 2214	9914	9914	991/	
Penn 53	72	2278	2073	調
Press Stl Car 7414				뛆
Reading Com 95%	9614	95	9514	
Repub Steel 7814	7914	7814	791/	
St Paul 80	80	7954	80	
Cruc Steel 61% Erie Com 27% Gr Nor Pfd 111 Good Rub 49% Gien Elec 164 Gr Nor Ore 31 Indus Alcohol 109% Inspira Cop 55% Kenne Cop 42% Lehigh Val 65% Mer Mar Pfd 78% Mex Petrol 88% Miami Cop 41% Midvale Steel 57% NY NH and H 43% NY Orea 103% NY Orea 103% Nevaua Cous 22% Penn 53 Press Stl Car 74% Leading Com 95% Repub Steel 78% St Paul 80 Sou Pac 93% Sou Rail 28% Sloss 11% Studebaker 87% Union Pac 137 U S Stl Com 111 U S Rub 158	94	937/	94	6
Sou Rail 281/4	2834	28	28	r
Sloss 11/2	5134	50	5114	П
Studebaker . 87%	881/4	8334	85	П
Union Pac 137	137%	13634	13714	П
U S Stl Com 111	112	10056	11114	ı
U S Stl Com 111 U S Rub 58	5814	57	57%	п
Utah Cop 10814	11034	1021/	7101/	ı
Westinghouse 49	49	4854	4854	۱
Westinghouse 49 West Union . 95%	95%	95%	95%	ш
THE RESIDENCE OF THE PARTY OF T	STREET, SQUARE, SQUARE	STATE OF THE PERSON NAMED IN	ORDER DE LA COMPTENZA DE LA CO	

This Report in New York Business Quiet and Largely Uneasy Over Proposed Taken to Explain Tendency of Trading Group to Sell on All Rallies.

on a revival of rumors suggesting the presence of enemy vessels in home waters.

Reading, Union Pacific and Canadian Pacific were the only noteworthy features of the railway group, but gains of one to 1½ points were largely cancelled. Coppers made virtually no headway, despite the publication of additional glowing annual statements, and miscellaneous or unclassified shares were at no time prominent.

United State

(McDOUGALL & COWANS.)
Chicago. April 18—Wheat, No. 2
red, nominal; No. 3 red, 2.57½; No. 2
hard, 2.45½; No. 3 hard, nominal.
Corn—No. 2 yellow, 1.46½ to 1.49½;
No. 3 yellow, 1.46 to 1.49; No. 4 yellow, 1.45 to 1.47½.
Oats—No. 3 white, 68½ to 70¼;
standard, 69½ to 71.
Rye—No. 2, 1.93 to 1.94,
Barley—1.20 to 1.50.
Timothy—Nominal.

Clover—12.00 to 17.00.	
Pork-37.02. Lard-20.97 to 21.07.	
Ribs-19.30 to 19.75.	

		High.	Low.	Close
	May	234	221	2323
1/4	July	1981/4	188%	1975
	Sept	170%	1631/2	170
1/2		Corn.		
			1201/	1419
	May	142	1361/2	141%
	July	1371/4	133	1371/8
1/2	Sept	130	126	130
1/2		Oats.		
	Мау		641/4	6634
	July	641/	621/2	631/8
1/2	July	502/	55	56%
/2	Sept	. 20%	99	20%
		Pork.		
	Jan	37.02	36.85	37.02
	Mar	36.92	36.25	36.80
	MONT	DEAL	SALE	2
4	MOM	KLAL	SALL	J.
		NAME OF TAXABLE PARTY.		

(McDOUGALL & COWANS.)

Morning.

Montreal, Wednesday, April 18th—
Steamships Com—110 @ 39, 25 @

Steel Canada Pfd—25 @ 9314.

Steel Canada Pfd—25 @ 9314.

Cedar Bonds—200 @ 89.

Brazilian—100 @ 4014. 285 @ 40.

Can Cement Pfd—20 @ 94.

Can Cement Com—40 @ 62, 25 @ Can Cement Com—40 @ 62, 25 @ 62½, 75 @ 63.

Steel Canada—85 @ 61½, 125 @ 62, 50 @ 62¼, 175 @ 62½.

Dom Iron Com—100 @ 61¾, 35 @ 61¾, 50 @ 62¾.

Sou @ 62¾.

Shawingan—19 @ 122.

Civic Power—55 @ 79½, 12 @ 79¾,

10 @ 79.

Dom War Loan, 1925—400 @ 97.

New War Loan, 1931—5.500 @ 96.

New War Loan, 1937—2.600 @ 95.

Bell Telephone—42 @ 144.

Can Car Com—20 @ 20.

Detroit United—70 @ 115.

Scotia—10 @ 96, 10 @ 95%.

Quebee Ry—110 @ 27.

Dom Bridge—100 @ 132%, 200 @ 33, 25 @ 135, 24 @ 134%.

Brompton—6 @ 53.

Can Cotton Pfd—20 @ 79.

Afternoon.

Steel Canada Pfd—10 @ 93%.

Steamships Com—35 @ 38, 35.

Steamships Pfd—35 @ 84%, 25 @ 4%.

. |cotia — 10 @ 95. |Quebec Ry — 20 @ 27. |com Bridge — 10 @ 133.

Paul F. Blanchet CHARTERED ACCOUNTANT Telephone Connection t. John - and - Rothe

THE NEW YORK EXCHANGE

Confined to Professional Interests During the After-

New York, April 13—Left largely to like own devices, when not under the preference of the preference of the stock market. Views of the misses and the changes were mostly record operations were again effective participated.

In which all but a few special as to see a seem to follow activities of the bear which laws the utile laws of presenting above with which all but a few special as to see a seem to follow activities of the bear which laws the utile laws of posterior in the stock market. Views of the misses and there changes were mostly record operations were again effective participated.

In which all but a few special as to see a seem to follow activities of the bear which laws updated to the softening above with the stock market. Views of the misses and other changes were mostly record operations were again effective participated.

In which all but a few special as to show a little stock participated.

In which all but a few special as to show a little with a selling on all railies.

In which all but a few special as to show a little with a selling on all railies. Again the stock market. Views of the misses and there changes were mostly record operations were again effective personnel. In the stock market. Views of the same influence of the same and favore of the same and favore of the same and favore of the day's total turn over of \$5.000 ob hares. Rails were forced to take care of minimum the stock of the day's total turn over of \$5.000 ob hares. Rails were forced to take care of minimum the stock of the same nature from other directors.

The quatterity search of the same with the stock of the same and turn of profess feed and the same with the section of the same with the section of the same with the profess of the same and turn of the same with the section of the same with th

Not Be Granted-Govern ment May Be Asked to Intervene.

WINNIPEG WHEAT CLOSE. (McDOUGALL & COWANS.)

This Showing for the

Special to The Standard.

Porcupine, April 18.—With costs at every mine in the camp on an upward trend, due largely to the indifference and inefficiency of labor, and to a lesser degree to the increasing costs of mining material, the mine workers of not only Porcupine but also of Cobait and Kirkland Lake are; on the verge of asking for an increase of fifty cents a day.

The mine-managers have stated that the increase will not be granted, while the mine workers have intimated the demand will be made. The situation has thus reached a crisis. There are romors that the government will take action to prevent the closing down of the mines, and that the militia act may be enforced to compel the mine workers to withdraw their demand.

MONTREAL PRODUCE.

Montreal, April 18.—Corn—American No. 2 yellow, 1.52 to 1.55.

Oats—Canadian Western, No. 2, 81;

This Showing 10.

Week—Speculative Securities and to Standard.

London, April 18.—The latest exchaque returns show the revenue of the United Kingdom for the week to have been £11.912.000 sterling or a standard more than 26 per cent. of the box 10.000. Other receipts include £2.7-609.000 from the new exchequer bond dustanding treasury bills figured at £46.478,000 and the treasury balance showed a reduction of £3.700,000 to the mine workers to withdraw their demand.

MONTREAL PRODUCE.

MONTREAL PRODUCE.

MONTREAL PRODUCE.

Montreal, April 18.—Corn—American No. 2 yellow, 1.52 to 1.55.

Oats—Canadian Western, No. 2, 81;

It is expected that the recent offers of treasury bills by tender will become

(McDOU	GALL &	COWAN	(S)
	High.	Low.	Clos
May	20.19	20.07	10.
July		19.68	19.7
Oct		18.50	18.6
Dec		18.55	18.6

H we offer Province of New Brunswick L Tax Exempt Bonds SEVERAL MATURITIES

J. M. ROBINSON & SONS

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Unsurpassed facilities-Prompt and experienced at

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IN SICKNESS OR IN HEALTH

FOUR CROWN SCOTCH

the best Whisky for those in robust health, also make it best for medicinal purposes, for any Whisky made as

FOUR CROWN

is made can never be anything but PURE, WHOLESOME and INVIGORATING. This excellent Scotch can be had at any first class hotel, club and bar in the city.

FOSTER & COMPANY, Agents ST. JOHN, N. B.

ON BRAZILIAN TRACTION

Disbursments of Profits on Methods of Handling Common Stock Will Be American \$7,000,000,000 Discontinued Until After War Bond Issue.

Exchequer's Returns Make

Montreal. April 18.—Corn—American No. 2 yellow, 1.52 to 1.55.

Oats—Canadian Western. No. 2, 81; No. 3, 79; extra No. 1 feed, 79.
Barley—Man feed, 1.11.
Buckwheat—No. 2, 1.25.
Flour—Man spring wheat patents, firsts, 11.20; seconds, 11.70; strong bakers, 11.50; winter patents, choice, 11.50; straight rollers, 10.80 to 11.00; bags, 5.25 to 5.25.
Rolled oats—Barrels, 8.25 to 8.50; bags, 90 lbs., 4.00 to 4.25.
Millfeed—Bran, 39 to 42; shorts, 43 to 44; middlings, 45 to 47; moullie, 45 to 54.

MENU YORK COTTON

NEW YORK COTTON

(McDOU	GALL &	COWA	NS.)
	High.	Low.	Close.
lay	20.19	20.07	10.15
uly	19.83	19.68	19.76
ct	18.65	18.50	18.63
ec	18.69	18.55	18.67

NEWS SUMMARY.

(McDOUGALL & COWANS.)

New York, April 18.—Miami Copper year ended Dec. 31st, 1916, net profits increased \$3,227,634, equal to \$9.81 a share earned on 747,114 shares capital stock against \$4.56 in 1915.

The Senate passed \$7,000,000,000 war measure without a dissenting vote.

Secretary McAdoo contemplating first offering of \$3,000,000,000.

Bituminous coal operators in central fields agree to increase wages of 225,000 employes 20 p. c.

Despatch to the Hague from Berlin says 125,000 workers mostly those in munition factories are on strike in Germany's best way of saving situation is to hasten constitutional reform.

Administration's army conscription bill expected to be favorably reported in the house this afternoon.

J. P. Morgan & Co. and associates cancel arrangements for bringing out \$200,000,000 Canadian Pacific dollar bonds to keep investment market open for our government offerings.

Twenty rails 96,93 up .22 p. c.

D. J. & CO.

Better Tone in Dealings Yesterday and Prices Were Generally Stronger - Brazilians Dividend May Be

Connecting Link Between ST. JOHN and MONTREAL,

DINER—Nothing better on wheels.
Daily except Sunday, 5.50 p.m.
N. R. DesBrisay, D.P.A., St. John.
N. B.

FORBUSINESSORPLEASURE TRAVEL CANADIAN PACIFIC

INVESTMENT

To Net 7%

If you are looking for a Well Secured Public Utility Investment, exempt from taxation and giving a particularly good return, we have just the Security you require, and one which we can recommend.

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JAS. MacMURRAY, Managing Director, Halifax, N. S. ST. JOHN, N. B.

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WHEN I MAKE MY WILL

Whom shall I appoint Executor? Why worry over this question? The advantage of the Trust Company over the

individual as Executor or Trustee is no longer debat-

You know that it is most emphatically to the interest of your estate that you appoint a Trust Company. Why not appoint us?

THE EASTERN TRUST COMPANY,
C. H. FERGUSON, Manager for N. E

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Accident, Sickness, Employers' Liability, Guarantee Bonds, Burglary and Plate Glass Insurance. : : : KNOWLTON & GILCHRIST, General Agents, St. John, N.B.

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SPRUCE PILING AND CREOSOTED PILING.

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Engineers and Machinists
IRON AND BRASS CASTINGS West St. John Phone West 15 G. H. WARING, Manager.

CANADIAN GOVERNMENT RAILE Y

HALIFAX AND MONTREAL DAILY.

Commencing April 15th
No. 199 will leave Halifax 7.00 a.m.
Connection from St. John daily except
Sunday 7.00 a.m.
Arrive Montreal 9.55 a.m. following

CANADIAN PACIFIC

SHORT - DIRECT

First and Second Class Coaches Sleepers and Diner. Sleepers and Diner.
SLEEPERS are luxurious and comfortable—Berths Electric
Lighted.

CUNARD LINE

PASSENGER SERVICE MONTREAL and LONDON

(Calling Falmouth to land passengers.) For particulars of sallings and rates apply to Local Agenta or to THE ROBERT REFORD CO., LTD. General Agents, 152 Prince William Street, St. John, N. B.

ELDER-DEMPSTER LINE

SOUTH AFRICAN SERVICE. FROM ST. JOHN, N. B.

For information as to Dates of Sailgs, Freight Rates and other particu-

J. T. Knight & Co., St. John, N. B. The M itima Steamship Co.

Limited. Until further notice the S. S. Connors Bros., will run as follows: Leave St. John, N. B., Thorne Wharf and Warehousing Company, Ltd., on Saturday, 7.30 a. m., daylight time, for St. Andrews, N. B., calling at Dipper Harbor, Beaver Harbor, Black's Harbor, Back Bay or L'Etete, Deer Island, Red Store or St. George. Returning leave St. Andrews, N. B., Tuesday for St. John, N. B., calling at L'Etete or Back Bay, Black's Harbor, Beaver Harbor and Dipper Harbor. Weather and tide permitting.

Agent—Thorne Wharf and Ware-housing Co., Ltd., 'Phone, 2581, Mgr.,

GRAND MANAN S. S. CO. After Oct. 1st and und! further ac-tice'S. S. Grand Manan leaves Grand Manan, Mondays 7.30 a.m., for St. John, returning leaves St. John Wednesdays 7.30 a.m., both ways via Campobello, Eastport and Wilson's Beach.

Eastport and Wilson's Beach.

Leave Grand Manan Thursdays 7.39
a. m., for St. Stephen, returning Friday 7 a, m., via Campobello, Eastport and St. Andrews, both ways.

Leave Grand Manan Saturdays 7.39
a. m., round trip St, Andrews, returning 1 p. m., both ways via Campobello and Eastport.

Atlantic Standard Time.

SCOTT D. GUPTILL. Mgr.

TRAVELLING?

Passage Tickets By All Ocean Steamship Lines.

WM. THOMSON & CO. Royal Bank Bidg., St. John, N.B.

TUBES FOR STEAM BOILERS

Makers are without stocks and those in dealers hands are very few, but we are still able to fill orders quickly from our stocks in New Glasgow. It is more attlefactory to submit your exact specifications of requirements and have us

L MATHESON & CO. Ltd., Boiler Makers

New Glasgow, Nova Scotia

Late Sp **GASANIZE NEW BOWLING LEAGU** AT THE Y.

Mr. Magee's Efforts ful - Eight Team Contest for Honors

George Magee, the popular of the Y. M. C. I. alleys, has

of the Y. M. C. I. alleys, has constill in organizing anothe league. Eight teams, conthree men each, will content bonors. Mr. Magne was 1 sponsible for the success of recently concluded and he genuine co-operation of the of the various teams.

The following will conteams in the new league: Colgan, Hutchinson and Condors, Garvin, Cleary and Falcons, McGee, McCurdy as Sparrows, Kinsella, McB Magne; Eagles, McGune, I. Riley; Crows, Smith. Chis D. Colgan; Canaries, Hurphy and McGivern.

The following schedule ranged:

BASEBALL

NATIONAL LEAGU Brooklyn 4, New Yor Brooklyn, April 18—The won their first game of the day when they defeated Ne 0.3, by bunching four hits in iming and knocking Sallee bods. The score:
New York 10000300x.
Batteries—Sallee, Smith, and McCarty; Coombs and Cincinnatt 7, Pittsbur Cincinnatt, April 18—made it three out of four in burg series, winning today pounding out five runs in inning. Mamaux pitched fit it the eighth when he yie singles, a triple and two balls. The score:
Pittsburg 1110010
Cincinnati 02000005.
Batteries—Mamaux and Saunders, Ring, Eller, Mit Wingo.

after the first inning. The
Washington ... 400001000
New York ... 02201101x
Batteries—Gallia, Ayres a
Shocker and Nunamaker.
St. Louis 3, Clevelan
St. Louis, April 18—H
throw over first in the ni
Johnson with the run tha
Louis today's game with C
to 2. The score:
Cleveland ... 1001000
St. Louis ... 00000206
Batteries—Klepfer, Smith
and O'Neill; Davenport, C
Hale, Severoid.

INTERNATIONAL LE