

## LATEST FINANCIAL AND SHIPPING NEWS AND NOTES

SATURDAY'S BRIEF SESSION FOUND  
MARKET STRONG AND ACTIVE

Due partly to belief that submarine controversy with Germany has been virtually settled—Foreign Exchange nominal—Cash gain in Bank Statement.

New York, Jan. 9.—A belief that the long existing controversy between Washington and Berlin has been virtually settled contributed, in a great measure, to the strength and activity of today's short session, although some of the advances and much of the first half hour of yesterday's buying movement was renewed on a liberal scale, the short interest scrambling heavily to cover.

Leaders of the movement included Mexican Petroleum, American Can, American Smelting, Anaconda Copper, Mercantile Marine, Preferred, and United States Steel. The latter scored a further substantial advance, effecting more of the mid-week's decline, but was subjected to pressure later, closing unchanged at 87 1/2.

Some of the more prominent speculators were five to eight points over yesterday's minimum, and the railway division was firm but conspicuously quiet.

Labor troubles and the riot in the Middle West emboldened the professional element to further short selling in the final hour, the market closing

with an irregular tone. Total sales amounted to 350,000 shares.

The usual week-end budget of news bearing on financial conditions included statements from the mercantile and industrial enterprises, while the November statement of the Great Northern Railway, disclosing a net gain of \$2,530,000 over the corresponding of 1914, was in keeping with recent railway exhibits.

Foreign exchange markets were mainly nominal in the sense that actual business was slight. Sterling advanced with some recovery from yesterday's session, but fell back again later, while marks manifested a firmer tendency.

Forecasts of the bank statement were fully confirmed, the actual cash gain of \$17,500,000 exceeding most estimates. Actual reserves increased by almost \$3,000,000, Anglo-French bonds, which rose to 86 1/2, featured the broad trading in those securities.

Total sales, par value, were \$4,435,000. United States registered, 4's advanced a quarter per cent. on call during the week.

STOCK QUOTATIONS  
ON N.Y. EXCHANGE

(McDOUGALL &amp; COWANS)

Open	High	Low	Close
Am Best Sug	68	72	71 1/2
Am Can Fr	73	75	74 1/2
Am Loco	66 1/2	66 1/2	66 1/2
Am Smelt	111 1/2	111 1/2	110 1/2
Butte and Sup	77 1/2	78 1/2	78 1/2
Anacoda	91 1/2	91 1/2	90 1/2
Am Tele	128	128	127 1/2
Atchafal	107 1/2	107 1/2	107 1/2
Bald Loco	116 1/2	115 1/2	114 1/2
Am Can	64	64 1/2	62 1/2
Balt and O Co	94 1/2	95	94 1/2
Hill and East	65 1/2	65 1/2	64 1/2
Beth Steel	44	44	43 1/2
Brook Rap Tr	87 1/2	87 1/2	87 1/2
C. F. I.	51 1/2	51 1/2	51 1/2
Ches and Ohio	65 1/2	65 1/2	65 1/2
Chino	58 1/2	58 1/2	58 1/2
Can Pac	131 1/2	131 1/2	131 1/2
Cruc Steel	66	66	63 1/2
Dee Com	42 1/2	42 1/2	42 1/2
Gr Nor Pac	125 1/2	125 1/2	125 1/2
Lahigh Val	81 1/2	81 1/2	81 1/2
Min Pac	54 1/2	54 1/2	54 1/2
NY NH and H	75 1/2	75 1/2	75 1/2
NY Cent	109 1/2	110 1/2	109 1/2
Nor Pac	116 1/2	116 1/2	116 1/2
Penn	58 1/2	58 1/2	58 1/2
Press Shl Car	62 1/2	62 1/2	62 1/2
Reading Com	82 1/2	83	82 1/2
Rep Steel	53 1/2	53 1/2	53 1/2
St Paul	101 1/2	101 1/2	101 1/2
Sou Pac	103 1/2	103 1/2	103 1/2
Studebaker	101 1/2	101 1/2	101 1/2
Un Pac Com	129 1/2	129 1/2	129 1/2
U S Steel Com	87 1/2	87 1/2	87 1/2
U S Steel Pfd	117 1/2	117 1/2	117 1/2
U S Rub Com	56 1/2	56 1/2	56 1/2
Westing Elec	68 1/2	68 1/2	68 1/2

MONTREAL  
TRANSACTIONS

(McDOUGALL &amp; COWANS.)

Morning	
Montreal, Saturday, January 8	
Cedars Com—15 @ 76 1/2, 2 @ 77	
Can. Loco—10 @ 59 1/2, 10 @ 60, 25 @ 59 1/2	
Carriage Factories—40 @ 43 1/2, 70 @ 43 1/2, 125 @ 43, 25 @ 45 1/2	
Steel of Canada Com—60 @ 37 1/2	
Cement Pfd—30 @ 90 1/2	
Cement Com—600 @ 92	
Dom. Iron Com—10 @ 47 1/2, 60 @ 47 1/2	
Shawinigan—10 @ 123 1/2	
Montreal Power—25 @ 231 1/2, 50 @ 231 1/2	
Canada Car Com—25 @ 78 1/2, 50 @ 78 1/2, 245 @ 78, 25 @ 78 1/2	
Detroit United—25 @ 70, 5 @ 70 1/2	
N. S. Steel Com—10 @ 100 1/2, 35 @ 100 1/2	
Wayagamack Bonds—500 @ 74	
Ames Pfd—100 @ 70	
Ames Com—15 @ 20 1/2, 75 @ 20 1/2, 25 @ 20 1/2	
Bank of Montreal—14 @ 234	
Canada Forging—10 205, 5 @ 210	

## MONTREAL MARKET

(McDOUGALL &amp; COWANS.)

Bid	Ask
Ames Holden Com	20
Ames Holden Pfd	72
Brazilian L. H. and P.	54
Canada Car	78 1/2
Canada Car Pfd	98
Canada Cement	39
Canada Cement Pfd	90 1/2
Can. Cotton	36 1/2
Crown Reserve	52
Detroit United	70 1/2
Dom. Bridge	228 1/2
Dom. Canine	31
Dom. Iron Com	47 1/2
Laurentide Paper Co.	190 1/2
MacDonald Com	10
Min. and St. Paul	123
Mt. L. H. and Power	23 1/2
N. S. Steel and C.	100 1/2
Ottawa L. and P.	120
Ogilvie	133
Pennant's Limited	60
Quebec Railway	14 1/2
Shaw W. and P. Co.	133 1/2

WHERE JAPAN HAS DESPATCHED WAR  
SHIPS TO PROTECT HER SHIPPING

Word comes from Tokyo that the Japanese government has decided to send a squadron of war ships to the Suez Canal, presumably to protect her shipping. The government's decision to take this step follows the sinking of two Japanese steamships by German or Austrian submarines in the Mediterranean.

## SHIPPING

MINIATURE ALMANAC.

January Phases of the Moon.			
New Moon	5th	0h 46m	a. m.
First Quarter	11th	11h 38m	a. m.
Full Moon	20th	4h 39m	a. m.
Last Quarter	27th	8h 35m	p. m.

Units	U. S. of W.	U. S. of W.	U. S. of W.	U. S. of W.	U. S. of W.
10 M	8.08	4.54	2.36	14.54	8.56
11 M	8.08	4.54	2.36	14.54	8.56
12 M	8.08	4.54	2.36	14.54	8.56
13 M	8.08	4.54	2.36	14.54	8.56
14 M	8.08	4.54	2.36	14.54	8.56

## BRITISH PORTS.

Avonmouth, Jan 3—Arr: Str Colon, MacDonald, Boston for London. Liverpool, Dec 31—Arr: Str Sachem, Ritchie, Boston via Brest; Jan 5: Str Nestorian, Conneling, Galveston.

## FOREIGN PORTS.

Eastport, Jan 6—Arr: Sch Wm Cobb, Calais, for New York.  
New York, Jan 6—Arr: Sch Mattie J. Allen, St. George, N. B.  
Portland, Jan 6—Arr: Sch Rosalie Belliveau, Esclimo, Metonic, Lizzie D. Small, Iree E. Merservy, Manie Saunders, J. R. Bodwell and Flora M. New York; Marlower, St. John, N. B.; William D. Hinton, Rockland.  
Rockland, Jan 6—Arr: Schs Elma, Maggie Todd, from Calais for New York; Alaska, from Perth Amboy for Halifax.  
Boothbay Harbor, Jan 6—Arr: Sch Moonlight, Calais, for New York.  
Sld Jan 6: Sch Jessie Ashley, from Boston for St. John.

## MARINE NOTES.

## SCHOONER CHARTERED.

Sch J. E. du Bignon, Gulfport to north side Cuba, three trips with lumber, \$8.50, \$9 and \$9.50.

## CAPTAIN J. J. DONOVAN.

Captain J. J. Donovan, who was in command of the Sch L. C. Tower, which was torpedoed by a German submarine has been appointed chief officer of the Sch Macalouche in the Dominion Coal Company's fleet.

## TO PURCHASE VESSEL.

Captain G. Burpee Dickson, formerly master of the Sch Minnie Stauson,

CLOSING LETTER OF  
N. Y. MARKET BY  
E. & C. RANDOLPH

(McDOUGALL &amp; COWANS.)

New York, Jan. 8.—The street seems to be favorably impressed by Germany's reassurances to the State Department in regard to methods of conducting submarine warfare and the market in general was strong in the course of the day, notwithstanding evidence of realising in many of the active stocks. N. Y. C. and New Haven were the strongest features of the railroad list. Both roads are doing a very large business and have not suffered from freight congestion at terminals to as great an extent as most of the other Eastern roads. There is some expectation of an increase in the N. Y. C. dividend to 6 per cent. at the meeting in March. The zinc stocks became strong with considerable activity in Butte and Sup. on rumors negotiations for a merger of that company with Ann Zinc. A rise in Lead was accompanied by a rumor that the dividend would be increased from 3 to 4 per cent. at the approaching meeting of directors. The reviews of trade conditions by the agencies indicated that business is moving along actively despite the fact that at this period of the year there is usually a relapse into comparative dullness. The Anglo-French bonds have been strong and exchange on London shows renewed firmness after the reaction of yesterday afternoon.

Sales 378,980. Bonds, \$3,450,000.

E. &amp; C. RANDOLPH.

PRODUCE PRICES ON  
MONTREAL MARKET

Montreal, Jan. 8.—CORN—American, No. 2 yellow, 82 to 83.  
FLOUR—Manitoba spring wheat patents, firsts, 6.90; seconds, 6.40; strong bakers, 6.20; winter patents, choice, 6.50; straight rollers, 6.50 to 6.90; bags, 2.75 to 2.85.  
MILFEED—Bran, 24; shorts, 25; middlings, 28 to 30; mouline, 31 to 33.  
HAY—No. 2, per ton, car lots, 20 to 21.60.  
POTATOES—Per bag, car lots, 1.50 to 1.60.  
Enjoying Good Skating.

The cold weather of the last few days has made excellent skating on Lily Lake, and the boys were out in force Saturday and yesterday to enjoy it.

NEW YORK COTTON  
MARKET SALES

(McDOUGALL &amp; COWANS.)

High	Low	Close
Jan. . . . .	12.36	12.28
Mar. . . . .	50	53
May . . . . .	58	79
July . . . . .	13.00	12.94
Oct. . . . .	12.72	12.61

## January Investments

\$30,000 Province of New Brunswick 5 p.c. due 1925 at 100 and interest  
10,000 City of Moncton, N. B. . . . . 5 p.c. due 1945 at 97 and interest  
3,000 Town of Bathurst, N. B. . . . . 5 p.c. due 1955 at 95 and interest

## SPECIAL

\$30,000 City of Sydney, N. S. 4 1/2 p.c. due 1942-3 at 84 1/2 and interest  
TO YIELD 6 P. C.

8,400 Mun. of St. Vital, Man. 5 p.c. due 1935 at 90 1/2 and interest  
6,500 City of Kamloops, B. C. . . . . 6 p.c. due 1938 at 100 and interest  
5,000 City of Macleod, Alta. . . . . 6 p.c. due 1933 at 100 and interest  
5,000 City of St. Boniface, Man. 5 p.c. due 1943 at 90 and interest

## PUBLIC UTILITIES

5,000 Cape Breton Electric . . . . . 5 p.c. due 1931 at 91 and interest  
3,000 N. B. Telephone Co. Stock at 125.

## GENERAL

Dominion of Canada 5 p.c. War Loan at Market.  
Anglo-French 5 p.c. War Loan at Market.

Any investment on the market at market price.

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Lumber and General Brokers  
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C. E. L. JARVIS & SON, 74 Prince Wm. St.

## RAILWAYS.

## CANADIAN GOVERNMENT RAILWAYS

CHANGE OF TIME  
Saint John—Montréal.  
Commencing January 8th.  
MARITIME EXPRESS.  
Will leave St. John 6:10 p. m. Daily.  
First Sunday trip January 9th.

## OCEAN LIMITED

Will leave Halifax 8:00 a. m. Daily except Sunday. No trip Sunday, January 9th.

Money To Loan  
On Mortgage  
On Freehold or Leasehold  
At Current Rates.

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6 p.c. First Mortgage Bonds  
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Price 98 and accrued interest.  
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DOMINION STEAM AND GAS COALS

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Agents at St. John.

## COAL

For Grates—Old Mines Sydney and Cannel.

For Ranges and Stoves—Reserve and Springhill.

For Blacksmith Purposes—Georges Creek, Sydney Slack.

Also all sizes of Best Hard Coal

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Hard and Soft Coals on hand

BEST IN MARKET.

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When you want any Wood—Hard, Heavy Soft or Kindling—call up the largest wood warehouse in St. John. Broad Cove and American Hard Coals always on hand. Good goods promptly delivered.

A. E. WHEPLEY,

238 and 240 Paradise Row,

Telephone M. 1237.

## Steam Hose

In stock—All sizes, Best Qualities, Plain, Wire Wound and Marine Wound—Steam Packings of all kinds.

ESTEE &amp; CO., 49 Dock Street.

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PICKLED HERRING in half-bbls.

DRY CODFISH by the hundred.

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TWO-WEEK MAIL STEAMERS

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Special Facilities for Tourists.

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