

## MARKET QUOTATIONS ON STOCKS AND BONDS

DAY'S SALES ON CURRENT PRICES SMALL NET LOSSES MARKED  
MONTREAL MARKET OF NEW YORK EXCHANGE UP IN WALL ST. YESTERDAY

(F. B. McCURDY &amp; CO.)

## Morning Sales.

Cement, 25 @ 27 3/4, 75 @ 27 1/2.	Canada Cotton, 5 @ 78.
Canada Cotton Pfd., 6 @ 78.	Cement Pfd., 6 @ 91, 115 @ 91 1/4.
10 @ 19, 15 @ 21 1/4.	Canada Locomotive, 50 @ 54 1/2.
Crown Reserve, 500 @ 374, 100 @ 375.	Bell Phone, 30 @ 145, 7 @ 147, 1 @ 145.
Brazilian, 25 @ 94, 100 @ 93 5/8.	Steel Co. of Canada, 25 @ 23 3/4.
Illinois Pfd., 10 @ 92 1/2.	C. P. R., 50 @ 74, 100 @ 73.
Cannery, 60 @ 74, 100 @ 73.	Detroit, 10 @ 75, 50 @ 74 3/4, 89 @ 74.
Textile, 40 @ 82, 30 @ 81 3/4, 20 @ 82, 25 @ 81 1/2, 100 @ 81 1/4.	Quebec Railway, 60 @ 18.
Steel Canada Pfd., 5 @ 86, 3 @ 86 1/2, 10 @ 86.	Dominion Steel, 50 @ 51, 50 @ 50 1/2, 23 @ 51, 10 @ 50 1/2, 150 @ 50, 10 @ 50 1/2, 10 @ 50, 75 @ 49 5/8, 25 @ 49 3/8, 125 @ 49 1/2, 50 @ 49 5/8, 13 @ 49 7/8, 25 @ 49 1/2, 10 @ 49 3/4, 100 @ 49 1/2, 10 @ 99 1/2.
Ogilvie, 25 @ 210 1/2.	Ottawa Power, 25 @ 180 1/2, 50 @ 180.
Pulp, 10 @ 210.	Spanish River, 1 @ 94, 10 @ 93, 1 @ 94, 4 @ 93.
Montreal Power, 16 @ 210, 125 @ 218 1/2, 25 @ 218 1/4, 35 @ 218, 25 @ 218 3/8, 25 @ 218 1/4, 100 @ 218 1/2.	Shawinigan, 2 @ 124.
Scotia Pfd., 3 @ 124.	Shawinigan Rights, 2 1/3 @ 1-8, 9 @ 4, 10 @ 2 1/3, 1 @ 1-2, 1-8.
Palmy, 1 @ 60.	Rich, and Ontario, 10 @ 111, 100 @ 110 3/4.
Spanish River Pfd., 50 @ 63 3/4, 25 @ 63 5/8.	Sawyer Pfd., 10 @ 96.
Toronto Railway, 30 @ 135, 20 @ 134 1/2.	Tuckett, 25 @ 53 1/2.
Quebec Bonds, 1,000 @ 57 1/2.	Western Canada Power Bonds, 3,500 @ 57.
Dominion Coal Bonds, 1,000 @ 99 1/2.	Textile Bonds, 1,000 @ 100.
Rubber Bonds, 500 @ 90.	Royal Bank, 28 @ 221.
Bank of Commerce, 2 @ 214.	Bank of Montreal, 2 @ 238.

## Afternoon Sales.

Tram Debentures, 3,000 @ 77 1/2.	Montreal Street Bonds, 25,000 @ 100.
Steel Co. of Canada Bonds, 30,000 @ 85.	Quebec Bonds, 5,000 @ 57 1/2.
3,000 @ 57.	Textile Bonds "C" 4,000 @ 100.
Dominion Iron Bonds, 1,000 @ 89.	Bank of Montreal, 7 @ 238.
Quebec Bank, 3 @ 123.	Merchants Bank, 42 @ 190.
Cement, 30 @ 27 3/8, 5 @ 27 1/4.	Canada Cotton, 25 @ 78.
Canada Car Pfd., 5 @ 113.	Converters, 25 @ 45, 25 @ 45 1/4.
Cement Pfd., 9 @ 91, 25 @ 91 1/2, 2 @ 91.	C. P. R., 75 @ 223 1/4, 10 @ 223 1/8, 25 @ 222 7/8, 50 @ 222 1/2.
Dominion Steel, 25 @ 50, 25 @ 49 7/8, 5 @ 50, 25 @ 49 7/8.	Penman's, 10 @ 1-2.
Montreal Power, 170 @ 218 1/4, 10 @ 218 1/2, 60 @ 218, 25 @ 217 3/4.	Shawinigan Rights, 1-3 @ 1-8, 5 @ 1-9.
Scotia, 15 @ 99 1/2.	Bell Phone, 25 @ 145.
Quebec Railway, 27 @ 18, 75 @ 17 1/2.	Brazilian, 25 @ 93 3/4.
Northern Ohio, 10 @ 73.	Toronto Railway, 3 @ 134 3/4.
Tuckett Com., 5 @ 53 3/4, 15 @ 53 1/2.	

If Breathing is Difficult,  
If Nostrils are Plugged  
You Have CatarrhAt Last a Remedy That Already Has  
Permanently Cured Thousands.

Perhaps you haven't heard of the new remedy—it's so pleasant to use. It's the nose, throat and lungs with a healing balsamic vapor like the air of the pine woods. It's really a wonderful remedy—quizzes that marvelous antiseptic only found in the Blue Gum tree of Australia.

The name of this grand specific is Catarrhine, and you can't find its equal on earth for coughs, colds, catarrh or throat trouble. You see it's no longer necessary to drug the stomach—that spoils digestion—just simply inhale the balsamic essence of Catarrhine, which are so rich in healing that they drive out every trace of Catarrh in no time.

"I look upon Catarrhine as the most valuable medical discovery of recent years," writes R. V. Potter, of Prince Albert. "As a long sufferer from nasal and throat trouble, I was obliged to take considerable medicine and, although it helped me, my digestion was always disturbed and the catarrh didn't go away. With Catarrhine it was different. It cleaned my nose and throat of all phlegm and discharges, enabled me to breathe freely, relieved a stuffy feeling in my nose and frontal headaches. Today I am entirely free from catarrh, and I use my Catarrhine Inhaler a little every day in order to prevent the disease from returning."

With Catarrhine experimenting ends. A permanent curative action begins. Lasting relief from Catarrh results. The large size costs \$1.50, but two months and is guaranteed. Small size 50c; sample size 30c. All stores, druggists and druggists, or The Catarrhine Co., Buffalo, N. Y., and Canada.

(J. C. MACKINTOSH &amp; CO.)

## Previous High Low Close

Am Cop. . . . .	27 1/2	27	26 1/2
Am Beet Sugar . . . . .	27 1/2	27	26 1/2
Am C and P. . . . .	49 1/2	49 1/2	48 1/2
Am S and R. . . . .	68 1/2	68 1/2	68
Am T and T. . . . .	132 1/2	132	132 1/2
An Cop. . . . .	36 1/2	36 1/2	36 1/2
Atchafalpa . . . . .	101 1/4	101 1/4	101 1/4
B and O. . . . .	100 1/4	100 1/4	100 1/4
B R T. . . . .	87 1/2	87 1/2	87 1/2
C P R. . . . .	222 1/2	222 1/2	222 1/2
Gen Elec. . . . .	137 1/2	137 1/2	137 1/2
C and O. . . . .	71 1/2	71 1/2	71 1/2
C and St. P. . . . .	108 1/4	108 1/4	108 1/4
C and N. W. . . . .	133 1/2	133 1/2	133 1/2
Col F and I. . . . .	32 1/2	32 1/2	32 1/2
Chino Cop. . . . .	38 1/2	38 1/2	38 1/2
Con Gas. . . . .	131	130 1/2	130 1/2
Gen Elec. . . . .	137 1/2	137 1/2	137 1/2
Int. Cent. . . . .	121 1/2	121 1/2	121 1/2
Int. Met. . . . .	17 1/2	17 1/2	17 1/2
L and N. . . . .	153 1/2	153 1/2	153 1/2
Lehigh Val. . . . .	153 1/2	153 1/2	153 1/2
Nev Con. . . . .	16 1/2	16 1/2	16 1/2
Kan City So. . . . .	24	24	24
M. K. and T. . . . .	24 1/2	24 1/2	24 1/2
Niles Pac. . . . .	37 1/2	37 1/2	37 1/2
Nat Lead. . . . .	48 1/2	48 1/2	48 1/2
N Y Cent. . . . .	105 1/2	105 1/2	105 1/2
N. O. and W. . . . .	30	29 1/2	29 1/2
Nor Pac. . . . .	115 1/2	114 1/2	114 1/2
N and W. . . . .	104 1/2	104 1/2	104 1/2
Penn. . . . .	118 1/2	118 1/2	118 1/2
Peo Gas. . . . .	110	110	110
Pr Shi Car. . . . .	25 1/2	25 1/2	25 1/2
Ry St. P. . . . .	27 1/2	27 1/2	27 1/2
Reading. . . . .	155 1/2	155 1/2	155 1/2
Rep I and S. . . . .	25	25	25
Road Isl. . . . .	21	21	21
Son Ry. . . . .	98 1/2	98 1/2	98 1/2
Utah Cop. . . . .	51 1/2	51 1/2	51 1/2
Un Pac. . . . .	147 1/2	146 1/2	146 1/2
U S Rub. . . . .	60 1/2	60 1/2	60 1/2
U S S. . . . .	60 1/2	60 1/2	60 1/2
U S St Pfd. . . . .	107 1/2	107 1/2	107 1/2
Vir Chem. . . . .	32 1/2	32 1/2	32 1/2
West Union. . . . .	67 1/2	67 1/2	67 1/2
West Elec. . . . .	67 1/2	67 1/2	67 1/2
Total Sales—200,100 shares.			

## CLOSING COTTON LETTER.

(J. C. MACKINTOSH &amp; CO.)

New York, March 18.—The cotton market opened barely steady at a decline of 1 to 7 points. July and August showed relatively weaker. The market during the session was very quiet and dull with very little doing. It is probable that March spot commitments are more completed than we may have an idea of.

## CLOSING STOCK LETTER.

(J. C. MACKINTOSH &amp; CO.)

New York, March 18.—It cannot be said that there was any material change from what the stock market has been for some time past. Dullness was more apparent preceding the holidays and the restricted trading brought forth nothing new in the way of character. The usual supply of fancy or more special stocks seems to be going on, in fact it has reached out for some of the other industries and new low records have been made again. The railroad securities while active independently have had no excitement during the day. The rather heavy tone for stocks in that department only evidences the lack of enthusiasm shown in the way of speculation. Whatever news has been published has been along the lines very well known. Financial conditions are unchanged; money matters always play a prominent part in the speculative world and attention given to it is widespread. So far this country has been able to supply gold and with effect on the money market, but it is questionable how long this can keep on. It is a subject worthy of good deal of attention and no doubt it is getting it as trading elements. Investors and the public in general have nothing more to do than to take interest in this matter.

SUSSEX, STUDDHOLM AND  
HAVERLOCK RAILWAY CO.Directors Elected at Meeting  
Recently Held in Havelock  
—Will Secure Company to  
Operate Road.

Recently the provisional directors of the Sussex, Studdholm and Havelock Railway Company held a meeting at Havelock, N. B. After the transaction of formal business the provisional directors adjourned and a general meeting of the shareholders of the company was held for the purpose of organization.

The shareholders' meeting was largely attended, there being upwards of one hundred present. The following were elected as directors of the company: Geo. B. Jones, Apobegui, Hanford Price, Havelock; Thomas E. Keith, Havelock; W. S. Mason, Head of Millstream; E. R. Follins, Sussex; John E. McAllister, Lower Millstream; W. D. Turner, Sussex.

While this meeting was largely of a routine nature, great enthusiasm was displayed with reference to the prospects of building the road, and the way is now paved for the directors to secure a responsible company to build and operate the railway.

COLONIST EXCURSIONS TO  
THE PACIFIC COAST

Cheap fares (second class) to Pacific coast points are offered by the Intercolonial Railway from March 15th to April 15th.

The rate is especially low to British Columbia to Seattle and Portland, Ore., and to California cities. This is a special inducement to those desiring to take advantage of the very comfortable and excellent service on the Intercolonial.

New York, N. Y., March 18.—Until the last half hour of trading today movements of the important speculative stocks were confined to fractions and much of the time the market was nearly at a standstill. The list was under pressure in the closing trading, with selling heaviest in Union Pacific, Reading, Steel and Amalgamated. Net losses on the day were small in most cases. Union Pacific sold down to 146 1/4, a new low figure. Liquidation of New Haven and some of the specialties continued. New Haven dropped to 113 1/4, a new low price. Among the industrials Rumely fell 7 1/4 and Goodrich and California Petroleum sold at new low figures for the decline. The general list was not affected by this selling, however, average until the final drive was made, held steady.

The approach of the Easter holidays, international money conditions and uncertainty regarding the Harman dissolution proceedings and tariff legislation all tended to reduce speculative operations, and there was little business beyond the desultory trading of the professional element. The late selling may have been influenced by cables from abroad telling of the assassination of the king of Greece and the resignation of the French cabinet.

Another bearish factor was announced in the engagement of \$4,000,000 more gold for France, making a total of \$25,000,000 in exports to that country this year. In spite of these additional engagements the money market here was slightest easier. No decided relaxation in rates is looked for, however, at this time.

The steadier tone of the market today as compared with the previous session was due in part to the absence of European selling. London trading here was insignificant. The bond market was irregular. Denver and Rio Grande refunding lives developed unusual weakness and lost two points. Total sales, par value, \$1,424,000. U. S. bonds were unchanged on call.

COTTON LETTER  
SHOWS QUIET  
DAY  
LATE TRANSFERS  
IN CITY AND CO.  
REAL ESTATE

(F. B. McCURDY & CO.)

New York, N. Y., March 18.—The census report in supply and distribution was issued this morning and proved very closely in line with the expectations expressed by us a week or more ago, except that the domestic mill consumption for the month of February was somewhat in excess of our expectations. With local sentiment bearing the tendency in the local market was to place a bearish significance upon the figures owing to the larger stocks held by spinners as of March 1st. We notice, however, in this connection, quite a general disposition among bearish operators to figure as though the mills would be willing to use up every bale of their stock and stand absolutely stripped of cotton at the end of the season. Under semi-famine conditions and with cotton above 15 cents during the end season they have never been content with any such position. Even at the end of 1910-11 they held 450,000 bales following a season when their average monthly consumption was a little less than 400,000 bales compared with their present average of approximately 480,000 bales. Considering the increased spinning ledge and the activity of the trade we can hardly suppose they would be willing to enter the new season this year with stock of less than 750,000 or 800,000 bales. Supposing that their consumption for the next six months equal that of the past six, they would mean that they will have to take over 1,500,000 bales between now and the end of the season. February consumption was 446,000 bales. Stocks on March 1st were 1,857,000 bales. Domestic consumption for the first six months of the season has been 2,367,000 bales. The market has been very quiet fluctuating within a range of about 6 or 7 points.

W. W. PRICE.

**MONTREAL STOCKS.**

(F. B. McCURDY & CO.)

Can. Cement . . . . .	27 1/2	27	26 1/2
Can. Pac. . . . .	22 1/2	22 1/2	22 1/2
Detroit United . . . . .	74 1/4	74	74
Dom. Steel . . . . .	49 1/2	49 1/2	48 1/2
Laurentide . . . . .	21 1/2	21 1/2	21 1/2
P. E. L. and P. . . . .	135 1/2	135 1/2	135 1/2
Min. St. P. and S. . . . .	135 1/2	135 1/2	135 1/2
Montreal Power . . . . .	217 1/2	217 1/2	217 1/2
N. S. Steel . . . . .	80	80	80
Ogilvie Com. . . . .	124 1/2	124 1/2	124 1/2
Ottawa Power . . . . .	183	180 1/2	180 1/2
Penman's Com. . . . .	55 1/2	54 1/2	54 1/2
Porto Rico . . . . .	70	70	70
Quebec Railway . . . . .	17 1/2	17 1/2	17 1/2
Rich. and Ont. . . . .	110 1/2	110 1/2	110 1/2
Shawinigan . . . . .	134	131	131

Santiago Electric Light  
& Traction Co.6% Bonds  
at 99 with 10% Bonus of Stock

This company has splendid modern plant, so constructed that there should be little expense for upkeep for many years.

The management is excellent and earnings good.

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D. B. DONALD  
Bank of Montreal Building  
Phone 25, 1002, St. John, N. B.MARKET VIEWS  
OF NEW YORK  
PAPERS

(F. B. McCURDY &amp; CO.)

New York, N. Y., March 18.—Tribune.—The general feeling is that until after Easter at least the outlook for anything more than a narrow market is not probable.

American—it is the opinion of some of our best market observers that while primary liquidation has run its course, we are probably in a secondary period where sharp falls may bring further declines in prices. But the bulk of liquidation having been accomplished, the general tendency of prices may be said to favor improvement.

Times.—One of the chief outlooks is the market's efforts to adjust itself to the new situation created by the U. S. plan.

Herald.—The market is in the hands of traders who are bearish almost to a man, and consequently prices are marked down.

Advise Selling on Rallies.

There is no special change in the conditions, in my mind we are still in a bear market and stocks should be sold on rallies.

H. K. EVANS.

Stuart, property in DeMonto street, W. E.

F. L. Potts to Charlotte L. and John Frohman, property in Simonds.

Charlotte T. and John Frohman to Percy J. Steel, property in Simonds.

F. E. Williams to P. J. Steel, property in Lancaster.

Margaret T. and Wm. O'Brien, to Mrs. J. E. Cowan, property in Douglas avenue.

Edna E. and W. L. Purvis to John McCullom, property in Adelaide St.

F. J. Rafferty to Edward Riley, property in Marsh road.

Harriet Shane to J. E. Evans, property in Lancaster.

Vestry of Trinity church to Wm. Hawker, property corner Queen and Charlotte streets.

Mrs. Elizabeth Walsh to Edward W. L. and Michael Walsh, property in Brussels street.

John Wilson to H. H. Gutler, \$2,375, property in St. James street.

J. E. Evans to J. W. Long, property in Lancaster.

Fenton L. and B. Co., Ltd., to F. K.

The Harris Abattoir  
Company, Limited

is in many senses the pioneer Beef Company of Eastern Canada and still realizes a great advantage from this fact. Besides marketing very large quantities of fresh meats from its distributing points at Toronto, Sudbury, Hamilton, Montreal, Quebec, Sydney and Glace Bay, by-products such as hides, wool, bones, tallow and oleo oil are distributed very widely over Canada, the United States and Europe.

The chief investment of the Company, other than its direct activities, is in the United States Yards Company of Toronto. This latter Company re-offers a block of these Bonds in lots to suit purchasers at 100 and accrued interest, yielding a full 6 p. c. on the money invested.

These Bonds are issued in denominations of \$100, \$500 and \$1,000.

Circulars giving full particulars will be furnished upon application.

## F. B. McCurdy &amp; Co.

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Lumber and General Brokers  
SPRUCE, HEMLOCK, BIRCH, SOUTHERN PINE, OAK, CYPRESS,  
SPRUCE PILING AND CREOSOTED PILING.YOU CAN PUT UP  
BEAVER BOARD  
IN WINTER TIME

BEAVER BOARD makes durable artistic sanitary walls and ceilings. It is a pure wood fibre wall board and is put up in panels nailed directly to studs and joists. For new work, or over old lath and plaster for remodeling. It is never papered over. Its beautiful polished surface shows artistic decoration by paint—oil or watercolor.

Beaver Board takes the place of lath and plaster. It never cracks and never needs re-plastering. Makes a home warmer in winter and cooler in summer.

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You Get:—  
Correctness  
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SpeedBy Placing Your Orders With Us  
Standard Job Printing Co.  
82 Prince William Street, St. John, N. B.PRODUCE PRICES  
IN CANADIAN  
CENTRES

Montreal, March 18.—OATS—Canadian western No. 2, 41 1/2 to 42; Canadian western No. 3, 40 to 40 1/2; extra No. 1, feed, 40 1/2 to 41; No. 2, local white, 38; No. 3, local white, 37; No. 4, local white, 35.

FLOUR—Manitoba spring wheat patents firsts, \$5.40; seconds, \$4.90; strong bakers, \$4.70; winter patents, choice, \$3.25; straight rollers, \$4.85 to \$4.90; straight rollers, bags, \$2.20 to \$2.35.

MILLFEED—Barley, \$20; shorts, \$22; middlings, \$25; moullie, \$30 to \$35.

HAY—No. 2, per ton, cash lots, \$11.50 to \$12.50.

POTATOES—60 to 70.

CHEAP FARES FOR  
EASTER HOLIDAYS.

For the Easter holidays the usual holiday excursion rates will prevail on the Intercolonial Railway between all stations on the line and to points on connecting lines. Round trip tickets at one way fare will be issued March 20th to 24th good to return March 26th.

TORONTO PAPER  
MFG. CO., Ltd.6 p. c.  
Bonds  
DUE SEPT. 1, 1942

We strongly recommend the above bonds as being one of the safest industrial bond investments on the market at the present time.

Price 98 and Int. to Yield 6 1/8 p. c.

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Fire, Automobile and Motor Boat Insurance."A TRUSTEE THAT NEVER DIES."  
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ACTS AS—Executor, Administrator, Trustee, Guardian.

120 Prince Wm. St. CLARENCE H. FERGUSON, Manager for N. B.

## 2,000 Workmen

It is estimated that this number of men will come to New Glasgow this summer.

How to House Them  
That is the problem.Central Realty Co., Ltd.  
Will solve it by erecting more houses.I Offer  
The 6 per cent. Bond of the Central Realty Co., Ltd., at par and accrued interest carrying a Common Stock bonus of 20 per cent.LOUIS N. FULLER  
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