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**EDWARD CRONIN & CO.**  
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Safe First Mortgage Bonds  
To Return 6 Per Cent. Write For Particulars.  
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**COMMISSIONER'S ITINERARY**  
Will Open at Halifax on 18th Inst.—Many Places on Program.

OTTAWA, July 8.—The itinerary of the Technical Education Commission was completed to-day. The first sitting will be held at Halifax on July 18, 19 and 20, and others as follows: Lunenburg, July 22; Liverpool and Yarmouth, 23; Digby, 25; Middleboro, 26; Ventnor and Wolfville, 27; Windsor, 28; Truro, 29; Sydney and district, August 1, 2 and 3; New Glasgow, 5; Pictou, 6; Charlottetown, 8; Summerside, 10; Amherst, 12; Shediac, 14; Moncton, 15 and 16; Sussex and Hampton, 17; St. John, 18 and 19; Fredericton, 20; Woodstock, 21. The commission will then go to the Toronto Exhibition. The Quebec and Ontario dates are: Quebec, Sept. 13 to 15; Three Rivers, 16; Sorel, 17; St. Hyacinthe, 18; Sherbrooke, 20; Montreal and Valleyfield, Sept. 21 to 23; Ottawa and Hull, Sept. 29 to October 1; Lacchu, 4; Smith's Falls, 5; Cornwall, 6; Brockville, 7; Kingston, 11; Toronto 17 to 20; Barrie and Orillia, 21; Hamilton, 24 to 26; St. Catharines, Belleville, 27; Peterboro, 13 and 14; St. Niagara Falls, 28; Brantford and Paris, Oct. 31; Galt, 2; Berlin and Waterloo, 3 and 4; Guelph, 5 and 7; Stratford, 8; Woodstock, 9; London, 10 and 11; St. Thomas, 14; Chatham, 15; Windsor and Walkerville, 16.

The commission will then go west, and stay there till the end of January. On the way back, St. Louis, Chicago and Milwaukee will be visited. The commission early in February will go to the Eastern States and then sail for Europe.

Quebec C. N. R. Terminus. QUEBEC, July 8.—Following the decision of the city council to take action to force the Canadian Northern Railway to reimburse to the city \$200,000 granted on certain conditions that were not fulfilled, Messrs. Mackenzie and P. B. Hanna have assured the municipal representatives that the C. N. R. is looking forward to fulfill the conditions.

Quebec, said Mr. Mackenzie, has always been held in by the C. N. R. as its eastern terminus. A new bridge over the St. Charles River and a grain elevator are contemplated.

**THE TRUSTS AND GUARANTEE COMPANY LIMITED**  
43-45 KING STREET WEST, TORONTO  
Business entrusted to it is looked after by experienced and careful officers.

Capital Subscribed \$2,000,000.00  
Capital Paid-up and Surplus Over \$1,450,000.00  
JAMES J. WARREN, Managing Director

## Bears Raid New York Market When Govt. Report Comes Out

Wall Street Holds Firm Until Last Hour, When Pressure is Exerted—Domestic Issues Generally Steadier.

World Office. Friday Evening, July 8. The Toronto Stock Exchange developed a better undertone to-day and small gains were made in most of the speculative issues. Sellers were less inclined to dispose of the holdings, and the improved tone on Wall Street Exchange helped local sentiment to a certain extent.

Trading was fairly well maintained on the morning board, but during the afternoon dealings were generally limited to small lots and the market assumed a duller appearance. In the traction issues Sao Paulo made a gain of a point at 140 1/4, but fell off later when the New York market developed weakness. At the close the best lot was 138 1/2, with stock offering a quarter of a point above that figure. Rio maintained around yesterday's low point and closed there.

Early in the day the issues interlisted with New York made gains in common with the larger market, but these were not held, the stocks declining when the slump occurred in New York. The purely domestic issues were but little changed. Black Lake advanced half a point. Duluth-Superior was steady. Steel Corporation was a strong spot, these shares advancing a point and a quarter for a small lot and closing strong at 57 1/4. Quebec Light and Power was another buoyant issue, gaining a point during the day.

The break in the New York market after the issuance of the government crop report came too late to have much effect on the domestic issues, but sentiment here was adversely influenced by the change in the attitude of the big exchange. Some of the liquidation on the Canadian market has been for the purpose of supporting New York stocks, and should this be carried further local brokers look for lower prices here.

Wall Street Pointers. Virginia Chemical earned 10.42 on common stock year ending May 31, 1910.

Gold engaged for import in London totals \$1,750,000, so far.

Steel orders for July are expected to compare favorably with those for June.

Louisville earned nearly 17 per cent. on stock in past fiscal year.

Building figures for Greater New York show large falling off in new construction in hand and contemplated.

Expected New Haven will show rather better than 9 per cent. for the year, with the largest gross earnings in its history.

The known movements of money for five days indicate a loss in cash by the banks of \$5,375,000.

Fifteen hundred Canadian Northern men strike because conciliation was award unacceptable.

Negotiations between coal operators and miners of southwest for resumption of work temporarily off.

Members of the Chicago Board of Trade approve action of directors prohibiting dealing in indemnities.

London advices received at El Paso, Texas, say Col. Greene has raised \$300,000 in London to be used in developing mining properties in Mexico.

Representatives of state railroad commissions of Indiana, Ohio and Michigan petitioned interstate commerce commission to suspend operation of new increased freight rates in Central Association territory pending their investigation.

The stock market appears to be temporarily overbought. This is a logical inference from the results after the latest raids. It may do better to a moderate extent under manipulation against the shorts. The active are highly professional, however, and subject to quick changes. We would not, therefore, abandon the neutral attitude as yet. Amalgamated, Smelters, Atchison, St. Paul, Reading and Union Pacific seem overvalued and may do better. Southern Pacific, Rock Island, Steel, B.R.T. and Consolidated Gas are better bought—Financial Bulletin.

The market has its best support from interests that are big enough to hold it, and while the advance may not be great, prices are undoubtedly going higher. There is a large percentage of professional traders who are bearish, but they will not let themselves go on the short side as long as strong interests are inclined to offer support, whenever weakness is indicated. We advise buying the good rail and industrial issues for an advance of a few points. The short side is dangerous for the time—Trade Topics.

Dividends Declared. The regular quarterly dividend of 14 new cent. was declared on Atchison yesterday.

Virginia Chemical Co. declared quarterly dividend of 14 new cent. In all 5 per cent. was declared, payable in 5 days.

Railroad Earnings. Increase. Gt. Northern, June gross, July 8, 1910, 1909, 1908, 1907, 1906, 1905, 1904, 1903, 1902, 1901, 1900, 1899, 1898, 1897, 1896, 1895, 1894, 1893, 1892, 1891, 1890, 1889, 1888, 1887, 1886, 1885, 1884, 1883, 1882, 1881, 1880, 1879, 1878, 1877, 1876, 1875, 1874, 1873, 1872, 1871, 1870, 1869, 1868, 1867, 1866, 1865, 1864, 1863, 1862, 1861, 1860, 1859, 1858, 1857, 1856, 1855, 1854, 1853, 1852, 1851, 1850, 1849, 1848, 1847, 1846, 1845, 1844, 1843, 1842, 1841, 1840, 1839, 1838, 1837, 1836, 1835, 1834, 1833, 1832, 1831, 1830, 1829, 1828, 1827, 1826, 1825, 1824, 1823, 1822, 1821, 1820, 1819, 1818, 1817, 1816, 1815, 1814, 1813, 1812, 1811, 1810, 1809, 1808, 1807, 1806, 1805, 1804, 1803, 1802, 1801, 1800, 1799, 1798, 1797, 1796, 1795, 1794, 1793, 1792, 1791, 1790, 1789, 1788, 1787, 1786, 1785, 1784, 1783, 1782, 1781, 1780, 1779, 1778, 1777, 1776, 1775, 1774, 1773, 1772, 1771, 1770, 1769, 1768, 1767, 1766, 1765, 1764, 1763, 1762, 1761, 1760, 1759, 1758, 1757, 1756, 1755, 1754, 1753, 1752, 1751, 1750, 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