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Moose Jaw **DEBENTURES** To Yield 4.70 pr. ct.

Particulars Furnished on Request.

Wood, Gundy & Co.

WORK FOR UNEMPLOYED. Winnipeg Mayor Will Open Cordwood Camp.

WINNIPEG, Jan. 7.-(Special.)-That the City of Winnipeg open a cord wood camp at Lac Du Bois for the re-the principal characteristic of the bief of the unemployed is the proposal of Mayor Evans, which is meeting with

The associated characters have done splendid work, but tack funds to cope with the present situation, when the distress of hundreds of men out of employment is accentuated by the

\$65,000 sewers, but this will not be sufficient. "Instead of feeding the unemployed here, why not feed them at a lumber camp of our own and get some work out of them too?" is the proposal of his worship in a nutshell.

YANKEE ARMY CRITICIZED. Expense of \$10,000 in Horsemanship Test is Under Lash.

WASHINGTON, D.C., Jan. 7.-Shanp criticism of the United States Army and its management is being heard about the capitol.

It developed that \$10,490 had been expended for mileage in connection with the horsemanship tests ordered

by the president. Chairman Hull of Iowa to-day suggested it would be well to have the officers ride in schools with someone to watch them, as he understood that at the last ride at Ft. Myer, "Some old colonel had to have a man on each side of him to see that he stayed on

Representative Parker of New Jersey added, "you know we have decorated forty old fellows who are no good, who are broken down with drink, and that will save the government a lot of money."

GIFT TO ARCHBISHOP MCEVAY.

The priests of the Archdiocese of Toof love, respect and admiration to-wards their archbishop by presenting him with the most beautiful and valu-

TOLEDO, Spain, Jan. 7.-A board of most celebrated Gothic edifices in Europe, unsafe, and liable to collapse.

NATIONAL THEATRE FOR LONDON. LONDON, Jan. 7 .- London is to have

a national theatre as a memorial to Shakespeare, in which will be enacted the poet's works as well as plays by other English dramatists, living and

VANCOUVER, B.C., Jan. 7.—The rst shipment of Alberta wheat and Dean Was Poisoned.

DES MOINES, Ia., Jan. 7.—Dr. Howe. special examiner into the death of Dean Frederick Howard of Drake University on Thanksgiving Day, has re-ported that the professor was a vic-tim of poison. Quantities of morphine were found in the intestines. Dean Howard had been contemplat ing removing from his apartments, and on Thanksgiving evening partook of a dinner there in his honor. The next morning he was found dead.

Papers to Advance. TRENTON, N.J., Jan. 7.—Newspapers will on Feb. 15 advance their price from one cent to two cents a copy principally owing to the increased cost

U.S. Postal Service Being Probed. WASHINGTON, D.C., Jan. 7.—With view of ascertaining how the \$222,-000,000 appropriated annually for the expenses of the postal services is ex-

A large quantity of supplies has been purchased by the office, entirely inde-pendent of the annual contracts de-assured of a large order from the leadsigned to cover everything that the ing Canadian railroads. It is predicted

Multi-Millionaire a Bankrupt. SAN FRANCISCO, Jan. 7.—James Treadwell, once a multi-millionalre and one of the promoters of the world-famous Treadwell Mines of Alaska, has

been adjudged a bankrupt.

The Toronto Railway Company has time.

Sharp Upturn Eventuates

Ouick Advances Made in Some New York Stocks-Better Undertone

World Office,
Thursday Evening, Jan. 7.
Business at the Toronto stock exchange to-day was about as limited as usual, but the undertone to the market was perhaps stronger than might be inferred from the actual transactions. The only weak issue in the market was Mackay, which sold down at New York and was naturally followed on this exchange.

The pool in Mexican Light and Pow-

The pool in Mexican Light and Power came in as strong buyers and advanced the price of this stock two points above yesterday's figures. There was a better support to-day also to Sao Paulo, which ran up to 153 on the afternoon board.

Investment buying continues to general approval.

The associated charities have done demand also.

day and Consumers' Gas was in good demand also.

The city will at once start work on are gradually having an influence on Wall-street, and Montreal buoyancy

> John W. Gates says 50 per cent. cut in steel tariff would not hurt steel trade.

London expects Russian loan to issued in Paris on Jan. 22 or 23 of \$240,000,000, 4 1-2 per cent. bonds offer-President urges strengthening of pow

ers of Inter-State Commerce Commission by amendment of the rate law. sion by amendment of the rate law.

At present rate of earnings Louisville is now in fair way to return to a six per cent. dividend basis.

At a run in of belated shorts in Smelting, Copper and Steel, and extravagantly higher figures are predicted, but we would confine buying to the rails for the present.—Town Topics.

Decline in New York Central ascribed to sentimental effect of failure of Harriman rumors to materialize. Copper producers and selling agen

cies report no large buying movement developed yet, altho early improve-ment is looked for. Bank of England rate unchanged. Grannis & Lawrence suspended for

three years. Members New York Stock Exchange.

annually.

Joseph says: Sold out bulls are extremely nervous and are likely to be stampeded at any moment. For this reason standard stocks may safely be taken on conservatively. Consolidated Gas will be found the acorn from which Gas will be found the acorn from which wards then most beautiful and valuable team of jet black drivers procurable in the province.

The distinguished archbishop is himself an excellent judge of a horse and delights to drive behind one.

The distinguished archbishop is himself an excellent judge of a horse and delights to drive behind one.

Taken on conservatively. Consolidated gradient from which great fortune can grow. Buy Atchison and Tractions moderately. Hold Mexican Central and International Pump.

Tor. Rails.

That the Con. Gas Co. will institute new suit to test the constitutionality architects has pronounced the cathe-dral at Toledo, one of the largest and to-day in authoritative quarters. The company will make a strong effort to prove that at 80 cents per 1000 cubic feet it will not be able to earn six per cent, on its capitalization, which, ac-Supreme Court, it is entitled to do .-

The Boston Financial News states that it has received from official sources the information that the American Smelting Company has earned erican Smelting Company has earned shock associated with the decline in Consolidated Gas and there was more disposition to operate on long side, in Hamilton. The Boston Financial News states VANCOUVER. B.C. Jan. 7.—The first shipment of Alberta wheat and flour to the United Kingdom via Vancouver Mill be made this week by the Vancouver Milling Co., which will send five thousand sacks. A rate of 45 cents per cwt. has been quoted by the C. P. R., Calgary to Liverpool, this way.

Dean Was Poisoned.

at the rate of nearly 15 per cent. on its common stock in the last six months and that at the April dividend meeting it is highly probable that the divident more four to six per cent. per annum. If this step is not taken at that time it surely will be, it is stated, taken at the made to put this issue much higher on this movement. Friends of Brooklyn and the action of the stock to day indicates that an effort will be made to put this issue much higher on this showing of earnings there has at the rate of nearly 15 per cent. on this showing of earnings there has been, it is understood, some very good later than the very near future for this buying of the stock recently at low stock.

> NEW YORK.—Speyer & Co. an-nounce that the \$1.500,000 Missouri. Kansas & Texas Railway first and refunding mortgage four per cent. bonds and the \$3.170,000 general mortgage 4 1-2 per cent. sinking fund gold bonds recently purchased by them have all been sold. The stockholders of the American Tel. & Tel. Co. at a meeting to-day authorized an increase in the capital stock of the company-from \$250,000.000 to \$300.000.000. The from \$250,000,000 to \$500,000.000. times." W. J. Snep nurpose of this new issue is to care for shene occupied the Hammond's absence. pany recently sold.

NEW YORK .- It is understood that Robert Fleming and other important English interests are carefully looking into affairs of Lake Superior Cornorapended, the house committee on post flon with a view to enlarging its scope offices' expenditures has started its. It is expected that considerable new tion with a view to enlarging its scope. money will be out into the enterprise, and it is definitely reported that Engby those who have been familiar with the affairs of this unfortunate commany practically since its organization that within a reasonably short time the outlook for it will be brighter than ever before and probably the actual business in hand considerably larger This week ..

IMPERIAL BANK OF CANADA DIVIDEND NO. 74.

From Wall Street Break

Notice is hereby given that a Dividend at the rate of ELEVEN per cent. (11 p.c.) per annum upon the paid-up Capital, Stock of this institution has been declared for the three months ending Jan. 31, 1909, and that the same will be payable at the Head Office and Branches on and after fonday, the lat day of February next The Transfer Books will be closed from the 18th to the 30th January, both days inclusive.

By order of the Board.

D. R. WILKIE, General Manager. Toronto, Ont., Dec. 23, 1908. 135ts

be bought. according to responsible sources. Wabash preferred is well bought. Morgan houses bull Marine preferred still. Colorado Southern pre-ferred stoks are tipped for further advances. Hawley is now buying Fuel, according to a rumor. Good authority believes the New Haven has the Third-avenue.—Financial Bulletin. plete bull control and we look for a fair general recovery to-day, with the Harriman stocks and Reading leading the rails, and Steel common the industrials. Railroad stocks generally are worth buying for turns on the soft spots. Baltimore & Ohio, Pennsylvania and Colorado and Southern stocks, especially the preferred issues, and Great Northern preferred should do much better. Hill issues all around should be trial t much better. Hill issues all around should be well tagen care of, especially as Morgan stocks are receiving good support. We feel that Louisville and Nashville, Atlantic Coast Line, Illinois Central, Southern Railway pre-

Rumored that the Alton common will be placed on a four per cent. basis annually.

Shares have been taken for foreign account in the last month. The feeling of apprehension due to the Italian disagree and aster as a state a

20 @ 241

Nor. Nav. 5 @ 103 50 @ 102

Bell Tel. 25 @ 139

Dominior 14 @ 242

25 @ 1411/2 whole. We think it is a good time to take profits. The running up of such stocks as Colorado Fuel certainly looks

R.-O. Nav.

Ennis & Stoppani wired to J. L. Mitchell: The market ruled very strong, with aggressive action by bullish inter-Sao Paulo. 10 @ 152 50 @ 153

Mex. L.-P.
25 @ 74
105 @ 74¼
75 @ 75
25 @ 74¾
\$1500 @ 87½z Twin City. 5 @ 97 200 @ 97% *Preferred. z Bonds.

Montreal Stocks. NORTHERN NAVIGATION DIVIDEND. Rio ...
Toronto Railway
Twin City
Mexican L. & P
Dom: Coal
Dominion Coal preferred
Dominion Steel The Northern Navigation Company met yesterday at the King Edward Hotel and declared the regular dividend of 8 per cent. yearly.

The earnings of the company for the past year were slightly lower than the preceding year, but the preceding year. preceding year, but the prospects are

exceedingly bright for the coming sea-son. A new boat will be put into commission and more traffic is looked. LONDON, Jan. 7.—The weekly statement of the Bank of England shows

at 210.

Dominion Cotton bonds—\$2000 at 99.

Dominion Iron & Steel—50 at 19½.

Bank of Montreal—3, 2, 5 at 247.

Soo—25 at 138½, 25, 25 at 1383¼, 25, 50, at 148½, 50 at 139½, 25 at 139¼, 50 at 140, at 140¼, 25 at 140½, 25 at 141½, 25

141½.
Ogilvie Milling pref.—10 at 119.
Montreal Telegraph—12 at 137.
Ill. Traction, pref.—25, 25 at 93¼.
Dom. Textile bonds, series C—\$3000 Dom. Textile bonds, series C—\$3000 at \$5\frac{1}{2}\$.

N.S. Steel—25, 5, 5, 25, 15, 10, 25 at 58.

Dominion. Coal—100 at 55, 10 at 55\frac{1}{2}\$.

Crown Reserve—100 at 2.68, 500, 500 at 2.68, 1000 at 2.78 (30 days), 500, 1000, 1000 at 2.66, 200 at 2.65.

—Afternoon Sales.—

Montreal Power—50, 9 at 115\frac{1}{2}\$, 25, 25, 25 at 115\frac{1}{2}\$, 25, 52, 55, 50, 25, 50, 25, 50, 25, 50, 100, 25 at 116, 4 at 116\frac{1}{2}\$, 50 at 115\frac{1}{2}\$, 25, 100 at 116. Shawinigan—25 at 34\frac{1}{2}\$.

Textile—25, 50, 25 at 63, 5 at 63\frac{1}{2}\$, 25 at 64\frac{1}{2}\$.

Molsons Bank—2, 6 at 207, 33 at 207. Royal Bank—2 at 230.

Mexican Electric—50 at 74\frac{1}{2}\$, 25 at 74\frac{1}{2}\$, 100, 25 at 74\frac{1}{2}\$, 25, 25 at 74\frac{1}{2}\$, 25, 25 at 63. 25. 25 at 63. 25. 25 at 74\frac{1}{2}\$, 100, 25 at 74\frac{1}{2}\$, 25, 25 at 74\frac{1}{2}\$, 25, 25 at 63. 25. 26 at 74\frac{1}{2}\$, 100, 25 at 74\frac{1}{2}\$, 25, 25 at 74\frac{1}{2}\$, 25, 25 at 74\frac{1}{2}\$, 12 at 210.

Dominion Iron pref.—100 at 69\frac{1}{2}\$, Dominion Coal, pref.—100 at 102.

Crown Reserve—500, 500 at 266, 106 at 207.

New York Stocks.

Erickson Perkins, 14 West Kinstreet, reported the following fluctuation the New York market to-day:

London Stock Market. Jan. 6. Jan. 7. Last Quo. Last Quo

North American
Northern Pacific
New York Central
Ontario & Western.
People's Gas
Pennsylvania
Southern Railway
do preferred
Southern Pacific
Reading
Rock Island
do preferred
Tenn. Copper Pennsylvania ... 153% 134½ 133% 134½
Southern Railway 26½ 26½ 25½ 25½ 26½
do. preferred ... 61½ 61% 61 61½
Southern Pacific ... 118½ 119½ 118½ 119½
Reading ... 140 141¼ 139½ 141½
Rock Island ... 24½ 25½ 24¼ 24½
do. preferred ... 59½ 61¼ 59½ 61
Tenn. Copper ... 46½ 47¼ 46½ 47¼
Texas ... 36 36¼ 355½ 36½
U. S. Steel ... 52½ 53½ 52½ 53½
do. preferred ... 113 113½ 113 113½
Union Pacific ... 179½ 181½ 179¼ 181½
Western Union ... 68½ 68½ 68½ 68%
Sales to noon, 443,600; total sales, 929,600
shares.

Chesapeake & Ohio Great Western St. Paul
Denver & Rio Grande.
Kansas & Texas
Louisville & Nashville THE CANADIAN BANK OF COMMERCE HEAD OFFICE, TORONTO ESTABLISHED 1867.

Paid-up Capital, \$10,000,000 R. E. WALKER, President. A. LAIRD, General Manager. BRANCHES IN THE CITY OF TORONTO:

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Queen East (Cor. Grant St.) Spading and Gollege Yonge and College Yonge and Queen (197 Yonge-st.)

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We beg to announce that the firm name E. D. WARREN & CO. has been changed to WARREN. GZOWSKI & CO., with the personnel of the members unchanged. E. D. WARREN. N. G. GZWOWSKI.

do. preferred U. S. Steel com

World Office,

HERBERT H. BALL.

Thursday Evening, Jan. 7.

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Temple Building Toronto TRUST DEPARTMENT Chartered Executor Administrato SAVINGS DEPARTMENT 4% Interest paid, subject to cheque

MORTGAGE DEPARTMENT Money to loan on improved real estate REALESTATE DEPARTMENT Selling & Renting Agents for city & farm property Safe Deposit Vaults Boxes to rent at \$2 per year and upwards Correspondence invited J.M.McWhinney,

Price of Oil. PITTSBURG, Pa., Jan. 7.-Oil closed at

General Manager

New York Cotton. Erickson, Perkins & Co., 14 West King-street, reported following closing prices:

We pay

Write for Particulars

National Trust Company, Limited 18-22 KING STREET EAST

O three to five years.

on sums of \$500 and upwards left with us for from

Capital and Reserve - - \$1,500,000

for on account of the existing "better

times." W. J. Shepherd of Wauba-

shene occupied the chair, in H. C.

Bank of England Statement.

Total reserve, increased£ 560,000

the following changes:

was not much doing in the market as a

to us a bit presumptious. It is an excellent trading market, but it requires

ests and short covering for a some-

what extended bear account. The mar-

ket seemed to have recovered from the

view of easy money conditions now

caution in making purchases.

Readiustment seems to have been completed in certain departments of the stock market, while in others reactionary tendencies continue to be manifested. As a whole the market is policeman at the parliament buildings.

Readiustment seems to have been money markets.

Bank of England discount rate. 2½ per cent. Short and three months' bills, 2 to 2 1-16 per cent. London call rates 1 to 1½ per cent. New York call money, highest 2½ per cent., lowest 1½ p.c., last loan. 2½ per cent. Call money at Toronto, 4½ per cent.

Foreign Exchange,
Glazebrook & Cronyn Janes Building
(Tel. Main 7517), to-day report exchange

Terente Stecks.
Ask. Bid. Ask. Bid.
Jan. 6. Jan. 7.
137 ... 137 Bell Telephone ... Can. Gen. Elec ... do. preferred ... Canadian Pacific 108 175

1971/2

THE CORPORATE TRUSTEE

UNEXPLAINABLE WEIGHT ON PRICES.

The Toronto stock market is still the most inactive financial ex-

change on the continent. At Montreal to-day transactions were large

and the market buoyant. Here there was very little doing and specu-

lative prices held their own. There was no apparent pressure to sell

stock, but sufficient offerings were in the market to keep prices from

advancing against the buying power. A strong stock to-day was Soo

common, which ran up over seven points at New York and was dealt

in to a small extent on this market. Good buying was reported in

Twin City and offerings were well taken around 97. Bank securities were firmer again, with Commerce selling up a point and a quarter

above yesterday. The undertone to the market was distinctly firm,

but there is an unexplainable weight on prices not quite understood by

the traders who patronize this exchange.

will bring into the management of your estate Responsibility, Experience and the Combined Wisdom of a Competent Board of business and professional men. Advise with

Toronto General Trusts Corporation

ESTABLISHED 1882

Save Something Weekly Have a savings account and save something weekly. Let it be ever so small an amount, put it away for the proverbial rainy day. You will take pleasure in watching your account grow. Interest allowed on deposit from date of deposit and credited quarterly. Savings department at all branches.

The Sterling Bank of Canada HEAD OFFICE: Corner King and Bay Streets.

BRANCHES: Corner Adelaide and Sincoe Streets; Queen Street and Close Avenue; Dundas and Keele Streets, West Toronto.

F. W. BROUGHALL, General Manager.

Chance for Investors

\$100 or upwards invested in a syndicate now being formed will con-

trol a manufacturing concern which will pay huge profits. Original syndicate-holders will share in the capitalizaton of a company ten times the first cost; and \$100 will therefore represent \$1000 in stock. This is a chance seldom offered to the small investor.

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Spring

Rye-710

Buckw

Corn-N

FARM

ay, car