FEW CHANGES MADE. ST. THOMAS, Jan. 10.—There was little change made in the personnel of the committee of the old city council at the organization meeting today. The chairmanship of No. 4 committee, which was declined by Ald. Buller, was given to Ald. McIntyre. The place of Ald. Taylor on the several committees was assigned Ald. Stokes. Ald. Meehan was appointed chairman of the reception committee, formerly held by Ald. Taylor, and Ald. Penhale will preside over the building department. Reference to any new responsibilities to be undertaken by the council during the year was markedly absent from the speech from the throne.

from the throne.

Indorsed the Plan.

Mayor Brinkman indorsed a scheme founded by Ald. Meehan, of erecting a covered building in the east end market for the protection of the purchasers and rural patrons. The old sheds now in use since the inauguration of the site are all falling to pieces and will not likely be renewed.

Ald. Butler suggested the abolishing of the market location as being inconvenient and outside of the populous sections and would support a central market.

covered building in the east end mark and sural patrons. The old sheds now in the since the inauguration of the chamber of Commerce will be since the inauguration of the chamber of Commerce will be since the inauguration of the chamber of Commerce will be since the inauguration of the chamber of Commerce will be since the since the since the control of the chamber of of the chamber

MAY BE DISQUALIFIED.

HAIR REMEDY

You Can Make a Better Grey Hair Remedy Than You Can Ruy.

Grey, streaked or faded hair is not only unbecoming, but unnecessary. Anyone can prepare a simple mixture at home that will darken grey hair, and make it soft and glossy. To a half-pint of water, add 1 ounce of bay rum, a small box of Orlex Compound and 1/4 ounce of glycerine.

These ingredients can be bought at any drug store at very little cost, or the druggist will put it up for you.

Apply to the hair twice a week until the desired shade is obtained. This will make a grey-haired person look twenty not color the scalp, is not sticky greasy and does not rub off.

We serve Western Ontario with

Victory Bonds

Bought -- Sold -- Quoted

JONES, EASTON

McCALLUM CO. Royal Bank Building.



Mayor Gregory in his inaugural address dwelt on the need for economy in public expenditures. The necessity for an early solution of the isolation hospital problem was also mentioned.

Perth is seeking to secure the Ontario plowing match here next year. A committee of the agricultural section of the Chamber of Commerce will approximately and the control of the Chamber of Commerce will have charlenging in his inaugural address dwelt on the need for economy.

We'ver Charlenging his inaugural address dwelt on the need for economy.

BURGESS IS MAYOR.

THORNDALE, Jan. 10.—At the inaugural meeting of the West Nissouri Township Council today chairmen of the wards were named as follows: Ward 1, E. G. Vining; ward 2, William Bent; ward 3, Milton Brock; ward 4, Hugh Jones. The following appointments were made: Township assessor, John O. Elliott; tax collector, James E. Johnson; truant officer, F. C. Vining; continuation school trustee, R. J. Stevenson; auditors, W. G. Lee and Freeman Duffin.

The canvass made in the Thorndale

The canvass made in the Thorndale Methodist District in aid of the Chinese famine suffers and the stricken people of Armenia totalled \$138.21.

INGERSOLL, Jan. 10.—At the inaugural meeting of the council tonight, Mayor Henderson in his address outlined a policy of strict economy in all departments. Some matters he thought must be attended to, such as improvements to certain streets, remodelling the town hall, completing the new park, and the formation of a local chamber of commerce. Committees were named as follows.

Committees were named as follows, the first being chairman:
Finance—W. A. Sutherland, J. E. Ferguson, J. A. Buchanan.
Board of Works—N. J. Daniels, J. E. Ferguson, J. A. Buchanan.
Fire, Water and Light—William English, A. H. McDermott, N. J. Daniels.
High School Trustees—J. J. McLeod and T. R. Mayberry.
Representative to Public Library.—

Representative to Public Library.—
L. Paterson.
Assessor—W. J. Berry.
Collector—H. F. Boyce.
Auditors—W. F. Kennedy and James urton. Medical Officer of Health-Dr. J. D.

SELECTED COMMITTEES.

CHATHAM, Jan. 10.—At the inaugural meeting of the council today the standing committees for the year appointed at the recent caucus were confirmed. R. A. Harrington was appointed city auditor at a salary of \$500 a year. John E. Stephens and R. O. Knght were appointed assessors at \$600 each. cach.

The steam heating problem in the business section of the city may be settled within the next few days. It was announced this morning that the president of the company is expected to arrive in the city early this week, and that a settlement is looked for.

ALD. HUNTER IS CHAIRMAN. GALT, Jan. 10.—The inaugural meeting of the city council proved unique in that there was a contest for the position of chairman of the board of works which generally goes begging, between Ald. W. A. Hunter and G. Burgess, resulting in a vote of the council, which ended in a tie. Mayor S. E. Charlton was called upon to cast his ballot and he did, in favor of Ald. Hunter, the choice of the nominating committee.

Dr. J. H. Radford, M. O. H., addressed the council in regard to the seriousness of the smallpox epidemio,

BURGES IS MAYOR.

TRATFORD, Jan. 10.—At its interest the following chairment and following cha

while the dogs will find the going hard.
Lieutenants Farrell, Hinton and Kloorall are in good health, according to the first news brought here by anyone who has seen them on the trail. Robert MacGuash, a young Indian, came in from the Missinable early this morning reporting that he had met the balloonist party down the river. They had three toboggans and a carry-all, and the naval men were taking turns at riding. Expectation among Indians here is that the company will not reach Mattice before 5 o'clock this evening.

Mattice before 5 o'clock this evening.

WILL WELCOME MAN O' WAR.
Lexington, Ky., Jan. 11.—Tentative plans of Kentuckians for welcoming Man o' War, champion running horse, back to his home pastures, with a parade, brass band and various festivities have been vetoed by Sam Riddel, the owner. In a letter to the Lexington Board of Commerce, Mr. Riddel said that on his arrival from Berlin, Md., probably January 18, Man o' War would be taken to the Kentucky Jockey Club track, exhibited without admission charge for several days, and then taken to Hinata Farm to be retired to the stud.

WAR CRIMINALS SENTENCED.

Leipsig, Jan. 11.—The second criminal chamber of the imperial court yesterday sentenced the first three war criminals convicted respectively to five and four years' penal servitude, and two years imprisonment. The men were accused of having looted an inn at Edingen, Belgium, in October, 1918. The accused, who were engineers, did not figure in the allied extradition list, but were tried under the German law of December 5, 1918.

KRASSIN ARRANGES PAYMENTS. London, Jan. 11.-Leonid Krassin, the Bolshevik representative here, had two

VITAL QUESTIONS UP FOR CONSIDERATION

Radical Element Not Expected To Carry Out Threats.

Mexico City, Jan. 11.—Business sessions of the Pan-American Federation of Labor Congress began here today. Although "the soviet of young Mexican workers" threatened to disturb yesterday's meeting and has planned to play a role during the congress, it was not expected that this organization would disturb the program of the meeting, which, it is believed, will be concluded this week.

consideration of various problems concerned with the announced intention of the congress to "maintain good relations among the laborers of North, South and Central America and Mexico."

The work of the congress has been slowly moving because it has been necessary to translate all speeches from Spanish to English, or vice versa. Aside from the thirty some delegates and labor leaders in constant attendance, the convention attracted little attention yesterday, the visitor's gallery at no time holding more than a handful.

Proposals that a rival labor congress be held by radicals who have been ejected from the parent body have apparently borne no fruit. As far as known there has been no response to the posters which yesterday were showered upon the meeting from a gallery and which attacked the congress as comprising "traitors to the proletariat." This demonstration was brief and little attention was paid to it. Some of the posters were vilely abusive of leaders of the congress and concluded with demands for their death.

tioned.

Perth is seeking to secure the Ontario plowing match here next year. A committee of the agricultural section of the Chamber of Commerce will interview the Chamber of Commerce directors and the city and county councils, with a view of interesting them in the proposal.

URGES RETRENCHMENT.

SARNIA, Jan. 10—Mayor Crawford, in his inangural address to the council to his inangural address to the council to his inangural address to the council to works were being undertaken and tonight, urged retrenchment on the provided for. He advocated harmony is a medical man, was delegated to confer with the board of health and report back to the council.

NO CHANGE IN WORKING PLANS.

Windsor, Jan. 11.—Canadian Press.—Wallace R. Campbell, acting general manager of the Ford Motor Company of Canada, stated definitely today that there would be no change in the operating status of the plant during the present month. Mr. Campbell declared present month. Mr. Campbell declared that rumors regarding a reopening at that the rouncil that the rumors were to the effect that that all of Galt's unemployed had been that the assembly plant would reopen here, whereas there is no assembly plant at the local factory.

ANATOLE FRANCE, A COMMUNIST ANATOLE FRANCE, A COMMUNIST.
Paris, Jan. 11.—Anatole France, the
author, has announced his adhesion to
the communist section of the French
Socialist party. This action on his part
was not unexepcted, as he began last
October to write articles favoring sovietism, saying that the advancement
of soviet principles was one of the
principal undertakings of his life.

WILL BAR RADICALS.

Rome, Jan. 11.—The Epoca says the Italian Government has decided to bar entry into the country of foreign revolutionary and Socialist leaders who desire to attend the Leghorn Social Congress, on the ground that it desires to avoid the possibility of disorder. Instructions have been issued to arrest anyone defying the order. Clara Zetkin, the German Socialist, is among those who are to be excluded.

REMANDED FOR SENTENCE.
Hamilton, Jan. 11.—Frank Triconini of Dundas, who pleaded guilty to operating an illicit still, was remanded for sentence today. His lawyer pleaded that the prisoner had eight children, who would be left destitute if he was sent to jail. He was remanded. Triconini said he got the still from a man in Guelph. LABOR MINISTER TO SPEAK

Hamilton, Jan 11.—Senator Robertson. federal minister of labor, Ottawa, will be the principal speaker at the first annual banquet of the local branch of the Canadian Construction Contractors' Association in the Royal Connaught Hotel tonight. The business session will be held this afternoon and one important resolution provides for the affiliation of cointractors who run either strictly union shops or open shops.

LONDON STOCK EXCHANGE. British 5 per cent loan. 83½
British 4½ per cent loan 77
Atchison, com. 111
Baltimore & Ohio 48
Canadian Pacific 157½

STANDARD STOCK EXCHANGE. Toronto, Jan. 11.-Trade was more

active on the local mining exchange this moring, with 42,500 shares dealt in. The gold issues predominated, and gains were in the majority. Holly at

gains were in the majority. Holly at a 585 advanced 2c from the opening. In small lots of Atlas and McIntyre declines of 2c were registered. Trade in the silver group was somewhat restricted, with prices firm.

[Special to The Advertiser.]
Toronto, Jan. 11.—Morning sales: Apex 500 at 2½; Atlas, 500 at 19; Dome Lake, 1000 at 2½; Holly, 100 at 583, 500 at 585; Keora, 1000 at 19½, 1000 at 19¼, 6000 at 19, 1000 at 2; Monita 150 at 9½; 1000 at 182, 500 at 181; New Ray, 4400 at 5; Schumacher, 1000 at 20; Krist, 4500 at 7; V. N. T. 500 at 18½, 2000 at 19; West Dome, 2500 at 6½; Vacuum Gas, 1000 at 12; Adanac, 1000 at 13; Bailey, 6000 at 4½; Conlagas, 100 at 200; Crown Reserve, 1000 at 16½; Nipissing, 200 at 300, 50 at 350; Ophir, 1000 at 1½; Temiskaming, 200 at 25½. Total sales, 42,560 shares.

1 Pill a Laxative,

laxative remedy.

without a gripe or pain. If you are troubled with constipation, biliousness; driven to distraction with your breath bad, your complexion mud-dy, your eyes yellow, have floating specks before the eyes, jaundice, itching, bleeding or protruding piles, stir tp your sluggish liver with a few doses of Milburn's Laxa-Liver Pills.

Stop and think what this means for your daughter—certainly a great deal, and it can be accomplished by Ferro-of Milburn's Laxa-Liver Pills.

Mrs. Rey Mackie, Orillia, Ont., writes: "I desire to express my thanks for the relief I have had by using Milburn's Laxa-Liver Pills. I had been suffering for some time from constipation and KILLS WIFE; COMMITS SUICIDE.

Batavia, N. Y., Jan. 11.—Frank Ellis, a gypsum mine employee, shot his wife dead and committed suicide at Dunham's Corners, three miles from here, early today. The couple quarreled and when Mrs. Ellis threatened to call a state police officer. Ellis picked up his rifle and shot her. He killed himself with the same weapon. Four children of Mrs. Ellis by her first marriage, witnessed the tragedy.

relief I have had by using Milburn's Laxa-Liver Pills. I had been suffering to some time from constipation and bad headaches. I tried all sorts of men and is a guarantee of health and regularity as long as it is used. Ferrozone is free from alcohol and relief after taking only a few doses."

Price 25e a vial at all dealers, or mailed direct on receipt of price by The form of a chocolate-coated tablet and sold in 50c boxes, or six for \$2.50, at all the tragedy.

T. Milburn Company, Limited, Toronto, Ont.

AT LABOR CONGRESS DEMAND FOR HAY nts-41,093 barrels.

Steady.

Steady.

Shipments—41,093 barrels.

Bran—\$26@27.

NEW YORK, Jan. 10.—Flour—Steady; spring patents and Kansas straights, \$3.25@9.75; spring clears, \$7@8; winter straights, \$8.75@9.25.

TORONTO, Jan. 10.—Ontario Flour—90 per cent patent, \$8.50, bulk, seaboard.

Manitoba Flour—Government standard, cash prices, track, Toronto; first patent, \$11.10; do., second, \$10.60.

Millfeed—In carlots, delivered Montreal freights, bags included; bran, \$38.60 per ton; shorts, \$42 per ton; good feed flour, \$2.75@3 per bag.

MONTREAL, Jan. 10.—There was no marked improvement in the demand for syring wheat flour.

The millfeed market was unchanged. The rolled oats market was steady. Flour—Manitoba spring wheat, new standard, \$10.90.

Rolled Oats—Per bag, 90 lbs., \$3.70.

Bran—\$40.25.

TORONTO In 10.—There was no marked improvement in the demand for syring wheat flour.

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TORONTO In 10.—There was no market was steady. Flour—Manitoba spring wheat, new standard, \$10.90.

Rolled Oats—Per bag, 90 lbs., \$3.70.

Bran—\$40.25.

TORONTO In 10.—There was no market was steady. Flour—Manitoba spring wheat, new steady. Flour—Manitoba spring wheat, new standard, \$10.90.

Rolled Oats—Per bag, 90 lbs., \$3.70. Although early sales of hay at the local market this morning showed that it was in good demand, and that prices were on the verge of taking a jump, all sales around 19:30 o'clock pointed to a decided drop. The ruling prices were large. Straw has been from \$24 and \$27 per ton, but the first two loads went at \$28 per ton. Supplies were large. Straw has been form \$24 and \$27 per ton, but the first two weeks than it has been for some offered in larger quantities this past two weeks than it has been for some time. Heavy supplies today slowed, the demand and the price of \$12.30 per ton. In order to compete with the log market the Toronto, which as a rule sets the prices for practically the shole of Contario, live hogs fell to \$25 per hundredweight. Fat some area were significantly easier. The state of \$21 per hundredweight. These prices, it is expected, will be the ruling ones for the shipment on Wednesdyn ones for the shipment of the sexual way to the country roads are reported to be in a very good condition.

Grain, Per Cwt.—

Grain, Per Bushel—

The market was non large, although the country roads are reported to be in a very good condition.

Grain, Per Bushel—

Oats, new, per bu 15 to 165 to 165 to 165 to 165 to 165 to 165

do, wholesale
Lettuce per doz...
Parsley, per doz...
Onions, per bu....
do, per qt....
do, per peck.
Cabhage, per doz...
Beets, per bu...
Carrots, per bu...
Celery per doz...
Turnips, per bu...
Parsnips, per bu...
Rhubarb, per doz...
Fruits, Retail—
Apples, per bu...

at \$4@16 50.

Hogs—Receipts, 12,000; steady to 25c tower; heavy and mixed, \$9 75@10; yorkers, \$10@10 25; light yorkers and pigs, \$10 25; roughs \$8; stags, \$5@6 50.

Sheep and Lambs—Receipts, 12,400; slow, 25c to 50c lower; lambs, \$6@12; yearlings, \$6@9 50; wethers, \$6@6 50; ewes \$2@5 50; mixed sheep, \$5 75@6.

PROVISIONS.
Liverpool, Jan. 11.—Hams—Short cut,

%88 pp us £9 pp us 97 08 use Imperial 188 Merch... Molsons.168 Montr'l... N Scotia.250 Royal... Stand....

UTrust.140 C Bread, 87 C Loco. 89 Canners. 90 Elec Dev ... Mexican ... Quebec. 59 Rio Jan. 77 Sterling

Sterling. . . . S Paulo 75
Spanish. 97
Stl Can. 93
War Loan. 1925... 93%
1931... 93½
Victory.

140

pfd. 87

100 Canada Bread ... 21½
10 Can. Car. pfd ... 70
10 Can. Cement ... 60
14 Can. Steamships ... 49
15 do, pfd ... 71
300 Conlagas ... 190
43 C. P. R. ... 141
36 Consumers' Gas ... 125½
5 Canners, pfd ... 78½
155 Dom. Steel ... 48½
30 Gen. Electric pfd, 93½

Theketis 45
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Tooke 26
Tou Hy. 64/N
Theketis 45
Tooke 20
Tooke

Small pigs, pair.....12 00 Hogs, per cwt,13 25 Dressed Meats Wholesale

NO FIT MATE

Girls and Women Should Look Well to Their Health and Strength.

do pfd. ...
Cement., 60 ½
do pfd. 89
C Fdry... 90
C S L... 49
do pfd. 71
CGElec... 99 ½
do pfd. 75
C Loco....
do pfd. 84
C P R....
C Salt... 95
C Dairy... Never before was physical health and vigor to highly esteemed and so eager-

other drastic mineral ingredients, once you use Milburn's Laxa-Liver, a pill that is purely vegetable.

Owing to the great care used in procuring the highest grade of drugs from which they are manufactured, they are as pear perfect as it is possible to great to the cheeks and electricity.

Mackay. 71 do pfd. ..

Musted. 145 do pfd. ..

Mexican 10 Monarch. 70 do pfd. 85 as near perfect as it is possible to get a to the cheeks and elasticity to the which they are manufactured, they are as near perfect as it is possible to get a lax near perfect as it is pos Upon the wake of Ferrozone quickly Ontario. . .

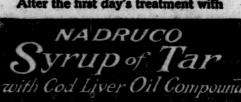
blook a stream of rich, nourishing blood which imparts that power and surplus energy so earnestly desired by those in ill-health.

Stop and think what this means for your daughter—certainly a great deal, and it can be accomplished by Ferro-

Every growing girl and young wo-man derives enormous benefit in many ways from this nutritive, vitaliz-

Your Cough will be Better

After the first day's treatment with





And the cough will keep on getting better and better until - almost before you realize it - it will have

disappeared completely.

NADRUCO SYRUP OF TAR with COD LIVER OIL. COMPOUND breaks up those deep-seated, hacking coughs—relieves Asthma, Bronchitis and Whooping Cough—takes away all irritation in the throat.

The pleasant taste makes this reliable preparation particularly suited to children. Sold by most druggists.

Prepared by National Drug and Chemical Company of Canada, Lim 55 do, pfd 65 100 Nipissing Mines. 900 1 Porto Rico, pfd. 66 25 N. S. Steel 41 45 8% 8% 277 Winnines Railway 41½ 40

Banks—

12 Dominion 202 194

9 Imperial 186

11 Royal 198½ 198

30 Standard 198½ 198

5 Union 151½

Bonds—

\$ 1000 War Loan, 1925 93%

1500 do, 1931 93 92½

28100 do, 1937 97½ 97½

28100 do, 1937 97½ 96½

5400 do, 1923 97½ 96½

5400 do, 1924 97½ 96%

2400 do, 1924 97½ 96%

2400 do, 1933 98½ 97½

53700 do, 1933 98½ 97½

53700 do, 1934 96½ 95½

84000 do, 1937 99½ 99

Unl'sted—

5 Brompton 55½ Chino Copper. 22 22%
Inspiration ... 36 % 36 %
Ray Consolidated. 13 %
Tennessee Copper 8 % ...
Uta\ Copper. ... 54 % 56
Oils—
Am. Cotton Oil. 22 ½
Cal. Petroleum. 30 31
Mex. Petroleum. 160 ¼ 162 1
Pan-American. 77 ¼ 78 ¼
Sinclair Oil. 25 ½ 25 %
Texas Oil. ... 45
Steels—
 Steels—
 Bethlehem
 B...
 60½
 62%
 59¾

 Crucible
 Steel
 97
 104%
 97

 Lackawanna
 ...
 56½
 58½
 56½

 Pressed
 Steel
 Car
 86%
 71½
 68½

 Republic
 Iron
 68%
 71½
 68½

 Sloss-Sheffield
 55½
 56
 54½

 U. S.
 Steel
 83%
 84½
 83½

 Sales
 to 1
 p.m.
 645,900
 shares
 MONTREAL STOCK EXCHANGE. NEW YORK STOCK EXCHANGE.

New York, Jan. 11.—Wall Street, 10:30
a.m.—Leading shares held or added to
yesterday's advances at the opening of
today's stock market, steels, equipments
and shippings again featuring the
stronger issues. Within the first fifteen
minues Crucible rose to par, a gain of
3½ points and United Fruit gained 1½.
Mexican Petroleum, Bethlehem Steel,
Baldwin and American Locomotive, Atlantix-Gulf, Mercantile Marine, pfd.,
and several of the minor rails rose from
fractions to a full point. Prominent
specialties included May Department
Stores and Virginia-Carolina Chemical
at advances of 1½ to 2 points. Amona
the few nominal reactions were American international and American Wooler,
[Reported by Jones, Easton McCallum
Company for The Advertiser.]

New York, Jan. 11.
Trunk Lines and NEW YORK STOCK EXCHANGE.

MONTREAL STOCK EXCHANGE.

Montreal, Jan. 11.—The local stock exchange was very active and firm during the early trading this morning, with most of the principal issues fractionally stronger than their last night's close. Not one of the important stocks weakened within the first half hour, and those which did not strengthen remained steady. Abitibi was among the latter group, being firm at 57½. Atlantic Sugar went up ½ point from its last night's closing level at 26 to 26½ this morning. Brompton closed yesterday at 54% and opened today at 55%. Dominion Steel was exceptionally strong, rising to the highest point it has touched for some time at 48½. Laurentide strengthened ½ point to 95. Montreal Power which was the feature of yesterday's trading, by its strong showing went up to 86 this morning, at which figure it remained steady during the early trading. National Breweries was unchanged but steady at 53½, as was also Wayagamack at 86 Sales.

150 Abitibi 58 57½ 57½. specialties included May Department Stores and Virginia Chemical at advances of 1½ to 2 points. Among the few nominal reactions were American Hospital at advances of 1½ to 2 points. Among the few nominal reactions were American International and American Woolen. Cons.—May, 48%c; July, 75%c.
Oats.—May, 48%c; July, 48c.
Chicago Jan. 11.—Fresh strength developed in the wheat market today, largely as a result of foreign buying. Talk of improved domestic milling demand tended also to lift prices. Bulls contended that the United States had aiready exported too much wheat. Opening quotations, which varied from unchanged figures to 2c higher, were followed by material gains all around. Corn sympathized with the upturn in wheat. After opening unchanged to %c higher, the market hardened further. Oats were firm, owing to strength of other cereals. Initial figures ranged from ½c off to a shade advance.

PROVISIONS.
Liverpool, Jan. 11.—Hams—Short cut, \$200c. was also wayagamack a Sales.

160 Abitibi
25 Ames, pfd.
25 Ashestos, pfd.
760 Atlantic Sugar
55 Bell Telephone...
160 Brewerles
40 Brazilian
550 Remyston 650 Brompton ... 25 Canada Car

PROVISIONS.

Liverpool, Jan. 11.—Hams—Short cut, 220s.

Bacon—Cumberland cut, 190s; Wittshire cut, 225s; clear bellies, 210s; short clear backs, 191s; shoulders, square, 166s; do, New York, 146s.

Lard—Refined, 158s 6d; unrefined, 155s 6d.
Chicago, Jan. 11.—Weakness in the hog market had bearish effect on provisions.

OILS.

Liverpool, Jan. 11.—Turpentine Spirits

100s.

Rosin—Common 29s.
Petroleum—Refined, 2s 3d.

Petroleum—Refined, 2s 3d.

Petroleum—Refined, 2s 3d.

Petroleum—Refined, 2s 3d.

American Can. 2734 2914 2734 2586 30 Dom. Bridge
640 Dom. Steel
310 Dom. Textile
35 Dom. Glass
100 Gen. Electric
460 Laurentide
100 Lyall
10 Lake of Woods...
420 Montreal Power
10 Ogilvie Milling
10 Price Bros 10 Ogilvie Milling .1 %3
10 Price Bros ... 2,0
175 Quebec Railway . 24
212 Shawinigan ... 1091/6
60 Spanish River ... 88%
160 do, pfd ... 95
120 Steel of Canada ... 63 %
220 Toronto Railway ... 64 %
220 Winning Railway ... 64 % 2914 2734 2854 220 Toronto Railway . 64 4 63 40 4 126

31½ 31½ 31½ 31½ 2000 do, 1933 97

4 71 69¼ 71
4 93¾ 91¾ 93¾ 91¾ 40½ 40½
5 71½ 70½ 71½
5 30½ 30⅓ 30⅓
5 122¼ 121½ 122¼
5 16¾ 16⅓ 16⅓
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Rosin—Common 29s. Petroleum—Refined, 2s 3d. War Kerosene—No. 2, 2s 4d. TORONTO STOCK EXCHANGE. Toronto, Jan. 11.—Speculative issues, with Atlantic Sugar in the van, were favorites in trading on the stock exchange this morning, when the entire list showed strength and more activity than usual. Victory bonds and War Loans were again a feature of the market, with one or two exceptions reaching new high marks for the present movement. In a number of these issues, however, slight reactions occurred toward the end of the morning. Atl lantic Sugar was strong throughout, moving up to 29% for a gain of 3½ points. Toronto Railway advanced 1½ to 64%, while Steamships common gained almost as much at 48½. The preferred was stronger by a large fraction. Winnipeg Railway was extremely active and sold up to 41. Steel of Canada gained 3½ at 63%, and Steel Corporation 1 at 48. Sales. High. Low. Noon, [Reported by Edward Cronyn & Col. Toronto, Jan. 11. Asked. Bid. Abitibl., 57 56 Quebec, 24 23 do pfd. 90 ... Riordon.138 130 Am Cy... 28 do pfd. 85 ... do pfd. 40 ... Rosers... 55 ... do pfd. 40 ... Russell.. 70 ... do pfd. ... 50 do pfd. ... 7 ... do pfd. ... 50 col. 7 ... do pfd. ... 5 THE RECORD FOR 1920

At the Monthly Board Meeting of the Directors of The London Life Insurance Company, held Monday, January 10, the results of the year's operations were presented, of which the following are a few of the leading

Insurance issued\$31,800,000 (A gain of over \$7,000,000) Insurance in force\$96,600,000 (A gain of over \$20,000,000)

Satisfactory increases were made in the rate of interest earned and in the net surplus on the Company's own standard, which was still further strengthened.

The gain in surplus on the basis of the Government standard was approximately \$300,000.

Scale of Profit Distributions Is Maintained

The following table shows examples of actual distributions in 1921 for five-year periods and the original estimates issued in 1900, when the present rates were adopted:

20-PAYMENT LIFE PLAN.

Age 25. Amount, \$10,000. Annual Premium, \$300.00. Per Cent. Payment. 1st Five Years \$17 25 \$31 72 184% 172% 2nd Five Years..... 27 00 46 43 63 40 160% 3rd Five Years 39 70 4th Five Years 51 00 160%

> Exceptional Policy Contracts for All Ages. Policies "Good as Gold."

HEAD OFFICE, LONDON, CANADA.

DR. A. O. JEFFERY, K.C., W. M. SPENCER, Vice-President. Vice-President. E. E. REID, Manager.

Agency Offices, Corner Richmond and Fullarton Streets.