

arrears to the ordinary Church Fund for 1873. These amount to \$348.49 as will be seen from the statement of subscriptions to Church Fund also appended. Another source to which we look for assistance is the Ladies' Association. It has undertaken the payment of the cost of heating and lighting the Church, amounting to about \$1400;—and we may here state in passing, that the Association has already provided for a large portion of this.

Should these amounts indicated be realized, as they ought to be, your Committee confidently anticipate that in the course of another year, or less, the present liabilities will be reduced to a sum in the neighbourhood of \$25,000.

Power has already been given to your Committee to borrow a further sum of \$10,000, and as soon as possible it will endeavour to negotiate a loan to this amount from the Building Society. Having obtained it, they will discharge the second mortgage and the existing floating debt. The whole debt of the Congregation will then be capitalized, and the annual cost for the payment of interest and capital be reduced to a minimum, probably not exceeding \$2,500.

Such, in a brief form, is the present financial position. Although the burden is heavy your Committee have every reason to feel confident, that the Congregation will be found able and willing to meet it. The present year will be the one of greatest difficulty and trial; after that with a Congregation steadily increasing numerically, and united in the bonds of Christian fellowship and mutual confidence—with a consolidated and reduced debt—and a faithful and zealous Pastor—our difficulties will gradually decrease, and under the blessing of God we can look forward with confidence to a happy and prosperous future—all the more happy, that in attaining it, we have experienced in a greater than ordinary degree, so many trials and disappointments.

Signed on behalf of the Temporal Committee.

R. BLACKBURN,
Chairman.

JOHN HENDERSON,
Secretary.

Ottawa, 28th February, 1874.

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Shew

James I
Thomas
J. M. T
James I
Peter C
Wm. F
James I
J. B. M
Hiram
James I
Mrs. V
John M
James I
Archib
Wm. A
John H
Miss B
A Frie
J. McL
J. J. L
Wm. C
Donald
J. W. F
Friends
J. W.
Wm. A
John C
Thomas
Alex. K
Alex. K
John K
Geo. G.
Mrs. M
Peter F
Duncan
Rev. W