COBALT --- Mining Markets Steady With a Firmer Undertone --- COBALT

PROFIT TAKING SALES HOLD MARKET STEADY

Nipissing, Cleveland and Green-Meehan Show Strength in the Cobalt Shares.

World Office,
Monday Evening, April 22.

The market for mining shares was tinged with an undertone of strength to-day and a fair resistance was shown to the liquidation. The selling was largely for the account of traders who bought stocks around last week's low price, and took advantage of the rise to secure a turn. The bear element in the market continues to offer a strenuous opposition to a betterment in prices, and short sales of considerable proportions also entered into the transactions. Nipissing was strong on the New York curb and the advance was closely followed at the Toronto exchange. This gave a certain amount of tone to the less high priced shares, and any further rise in the premier Cobalt issue is expected to exert a strong influence on the whole market. The majority of the transactions on the local exchange was in Foster stock, which lost a few points from the opening price. Cleveland and Green-Meehan were much firmer, particularly the former, the demand for which is coming mainly from clients in the States. The markets closed steady with more evidences of strength than weakness.

MACHINERY ARRIVING.

Cold Snap Enables Mines to Get in Supplies.

COBALT, April 22.—(From the Man on the Spot.)—A spell of cold weather here has succeeded the spring weather that we had a couple of weeks ago and while this will probably mean a hardship to the many tenderfeet who have gone out prospecting, it is enabling the outlying mine and prospect-owners to get in delayed supplies. Chas. Gifford of the Victoria is one of the mine-owners pleased at the opportunity to get in his new plant, which arrived last week. The two 50 h.p. boilers, a six-drill compressor and a steam hoist are being taken out to-day. The Right of Way Mining Company has its 100 h.p. boiler at Cobalt Station and the frame work of the new shaft house is up.

The find at the Cobalt Central is one of the recent valuable discoveries. It is a vein eight inches wide in the drift and Superintendent Elmer proposes to start a gang out prospecting on this property as soon as the snow disappears. F.E.M.

LA ROSE V. RIGHT OF WAY.

OTTAWA, April 22.—Engineers descending from the Right of Way shaft into La Rose workings, report that La Rose people have removed ore for 117 feet of drift, average 12 feet high, with probable value of $500,000. Recent rumors have it that La Rose vein is more strongly developed on Right of Way ground than in La Rose property proper.

CAPITAL CUT IN HALF.

AUGUSTA, Maine, April 22.—The authorized capital stock of the Nipissing Mines Company was reduced one-half to $6,000,000 at an adjourned meeting of the company to-day. There was no opposition. The $6,000,000 of stock thus retired never had been issued.

New York Curb.

R. R. Bongard reports the following closing prices and transactions on the New York curb:

Nipissing, closed 14½ to 14¾, high 14¾, low 13¾; sales, 10,000 shares; Silver Queen, 1 9-16 to 1⅝, high 1⅝, low 1½; 2500. Green-Meehan, ¾ to ⅞; 600 sold at ¾. Buffalo, 3¼ to 3½, high 3¼, low 3¼; 100. Trethewey, 1¼ to 1 7-16; no sales. McKinley, 1½ to 1 9-16, high 1⅝, low 1½; 8000. Red Rock, ⅝ to ¾; no sales. King Edward, 1½ to 1¾; no sales. Foster, 1 7-16 to 1½, high 1 9-16, low 1 7-16; 2000. Silver Leaf, 14 to 16; no sales. Abitibi, nothing. Nevada Cons., 14¼ to 14¼, high 14½, low 14¼; 500. United Copper, 61 to 62, high 62, low 61; 1200. Colonial Silver, 3⅛ to 3⅜. Dominion Copper, 5½ to 6. Seaway, 18¾ to 20. Davis-Daly, 16¾ to 17. Green Cons., 25 to 27. Furnace Creek, 1⅝ to 1¾; Butte Coalition, 26 to 27; Cumberland-Ely, 8¾ to 9, high 9, low 8¾; 400. Colt Central, 39 to 40, high 40, low 38½; 35,000. Superior and Pittsburg, 18¼ to 18½. Nevada-Utah, 4 to 4¼.

Toronto Curb Markets.

	Sellers.	Buy.
Foster Cobalt	1.45	1.42
Trethewey	1.30	1.28½
Buffalo Mines Co	...	...
McKinley-Dar. Savage M.	...	...
Cobalt Silver Queen	...	1.48
Silver Leaf	.15	.14
Abitibi and Cobalt	.26	.20
Beaver	...	...
Red Rock	...	...
Temiskaming	1.25	...
Silver Bar	.35	...
Rothschild	.28	...
Cleveland Cobalt	.95	.92
Green-Meehan	.80	.75
Nova Scotia	.35	.29
Peterson Lake	.50	.49
Coniagas	4.32	4.27
Cobalt Central	.37	.36
Cobalt Contact Silver	...	...
Empress Cobalt	.65	...
Kerr Lake	...	...
University Mines	...	...
Watts	...	...
Consolidated M. & S.	...	...
Canadian Gold Fields	...	...
Canadian Oil Co	...	...
Canada Cycle & M. Co.	...	...
British Col. Packers	...	...
Havana Central	...	...
Mexican Electric	...	...
Stanley Smelters	1.10	1.05

—Morning Sales.—

Foster—200 at 1.50, 100 at 1.50, 100 at 1.50, 500 at 1.45, 500 at 1.45, 100 at 1.45, 1000 at 1.45, 100 at 1.45, 200 at 1.45, 700 at 1.45, 300 at 1.45, 200 at 1.44½, 100 at 1.45, 100 at 1.44½, 200 at 1.45, 200 at 1.44½.

Trethewey—293 at 1.29½, 200 at 1.30½, 500 at 1.30, 50 at 1.30, 200 at 1.30, 1000 at 1.30, 1000 at 1.30, 1000 at 1.30, 1000 at 1.30, 1300 at 1.29½, 25 at 1.30, 100 at 1.30.

Abitibi—300 at 25, 500 at 24, 200 at 24.

Cobalt Lake—200 at 29, 200 at 29, 400 at 29.

Cleveland Cobalt—60 at 88, 500 at 90.

Coniagas—25 at 4.30, 20 at 4.30, 100 at 4.30.

Peterson Lake—100 at 49½.

Green-Meehan—100 at 78.

Stanley Smelters—250 at 1.05.

Silver Queen—68 at 1.50, 25 at .58.

—Afternoon Sales.—

Foster—50 at 1.45, 100 at 1.44, 500 at 1.44, 1500 at 1.43, 100 at 1.41, 500 at 1.42, 500 at 1.41½, 100 at 1.43.

Coniagas—100 at 4.30, 500 at 4.30.

Silver Queen—100 at 1.56½, 100 at 1.55.

Green-Meehan—500 at 76.

Cobalt Lake—500 at 28½.

Cleveland Cobalt—400 at 91.

Silver Leaf—50 at 14½.

Standard Stock and Mining Exchange.

	Asked.	Bid.
Cobalt Stocks—		
Abitibi	26	23
Amalgamated	75	...
Buffalo	3.50	...
Cleveland	95	90
Clear Lake	40	...
Cobalt Central	40	38
Cobalt Lake	33	29½
Coniagas	4.40	4.25
Empress	90	60
Foster	1.44	1.43½
Green - Meehan	82	79
Hudson Bay	195	185
Kerr Lake	5.25	5.01
McKinley Dar. Savage	1.59	1.55
Nipissing	14.62	14.37
Nova Scotia	34	28
Ontario	35	...
Peterson Lake	51	49
Red Rock	1.00	...
Right-of-Way	5.00	...
Silver Leaf	15	14½
Silver Bar	35	...
Silver Queen	1.75	1.54
Temiskaming, old stock	1.30	1.00
Trethewey	1.30	1.28
University	9.25	8.50
Watts	80	65
British Columbia Mines—		
California	6½	...
Cariboo McKinney	4½	...
Con. Mining & Smelting	135	110
C. G. F. S.	6½	6
Diamond Vale	27	...
International Coal & Coke	62	55
North Star	18	...
Rambler Cariboo	31	26
White Bear (non-assess.)	10	...
Railways—		
Niagara, St. C. & T.	...	75
Rio Jan. Tramway	43½	42½
Sao Paulo Tramway	126	125
Toronto Railway	...	106
Twin City	97¼	95½
C. P. R.	177	176½
Winnipeg Railway	180	174
Navigation—		
Niagara Navigation	128	124
Northern Navigation	95	91
R. & O. Navigation	80	76
St. Lawrence Navigation	125	...
Banks—		
Commerce	173½	...
Crown	108	...
Dominion	245	243
Hamilton	209	206
Home Bank	133	...
Imperial	...	224
Merchants'	...	219
Metropolitan	...	192
Molsons	...	...
Montreal	256	...
Nova Scotia	292	...
Ottawa	236	...
Sovereign	122	...
Standard	222	221
Sterling	125	110
Traders	139	136
Union	...	137
United Empire Bank	100	...
Loans, Trusts, Etc.—		
Canada Land	125	123
Canada Permanent	...	125
Central Canada	...	160
Colonial Investment	7.45	7.40
Dominion Permanent	78	73
Dominion Savings	...	71
Hamilton Prov	...	122½
Huron & Erie	187	185
Landed Banking	...	124
London & Canadian	108	106
London Loan	118	...
National Trust	...	153½
Ontario Loan	...	134
Toronto Mortgage	...	110
Western Assurance	80	...
Miscellaneous—		
Bell Telephone	133	131
Canadian Gen. Electric	133	130
Canadian Oil	75	68
City Dairy common	37	...
do. preferred	90	...
Consumers' Gas	201	199
Confederation Life	300	...
Crow's Nest Coal	...	...
Dominion Coal com	62	...
Dominion Steel, com	21	20½
Electric Development	50	...
Mackay common	...	...
Manhattan Nevada	20	...
Mexican L. & P	49	48
National Portland Cement	...	70
Nova Scotia Steel, com	72	...
W. A. Rogers, pref	...	92½
Western & Northern Lands	...	155

—Morning Sales.—

Abitibi—200 at 25, 100 at 23.

Cleveland—500 at 95¼, 500 at 95¼, 500 at 95½, 500 at 95½.

Cobalt Lake—300 at 30.

Foster—100 at 1.46, 200 at 1.45, 100 at 1.46, 100 at 1.46, 500 at 1.46, 100 at 1.45½, 100 at 1.45½, 200 at 1.46, 100 at 1.46, 100 at 1.46, 300 at 1.45.

Nova Scotia—500 at 31.

Nipissing—25 at 14.25.

Trethewey—100 at 1.30½, 100 at 1.30, 100 at 1.30, 100 at 1.30½, 300 at 1.30½, 500 at 1.30½, 400 at 1.30½, 100 at 1.30½, 100 at 1.30½, 100 at 1.30½, 100 at 1.30½, 600 at 1.30½.

Silver Queen—50 at 1.52½, 200 at 1.58.

Watts—20 at 50.

Green-Meehan—100 at 78, 100 at 78.

Manhattan Nevada—500 at 40, 500 at 40, 500 at 40.

—Afternoon Sales.—

Abitibi—700 at 24, 500 at 25, 500 at 25.

Cleveland—500 at 95½, 500 at 95½, 500 at 91, 500 at 90½, 300 at 95¾, 400 at 95¾.

Coniagas—100 at 4.40.

Foster—200 at 1.45, 200 at 1.45, 100 at 1.44, 400 at 1.44.

Nipissing—100 at 14.25, 10 at 14.37½, 100 at 14.37½.

Peterson Lake—500 at 49, 500 at 49, 500 at 49½.

Trethewey—100 at 1.30, 100 at 1.30, 100 at 1.29, 100 at 1.29½.

Silver Queen—100 at 1.54, 100 at 1.55, 100 at 1.54½, 50 at 1.55, 100 at 1.54, 100 at 1.57, 100 at 1.56.

Green-Meehan—25 at 80, 100 at 77, 500 at 80, 100 at 80, 500 at 78.

Silver Leaf—5000 at 14¼, 5000 at 14¼, 1000 at 14½, 1000 at 14½, 100 at 15, 1000 at 14½, 2000 at 14½, 500 at 14½.

Hudson Bay—10 at 187.00.

T. H. Brooks of the Brooks-Hudson Silver M. Company left last night to install the plant on their Larder Lake and Hudson properties. The machinery is all on the ground, and expects to have the five-stamp mill running in about six weeks.

JOHN D. TO GIVE $50,000,000

Princely Donation Promised for Chinese Missions.

LOUISVILLE, Ky., April 22.—Rev. Carter Helm Jones, pastor of the Broadway Baptist Church, and a close friend of John D. Rockefeller, announced during a mission sermon that plans for a forthcoming princely gift by Rockefeller are almost complete.

"I can say to you," said Rev. Mr. Jones, "that the greatest benefactor of the Baptist Church has about completed the arrangements for a gift of $50,000,000 for the education of the Chinese."

Black Handers on Trial.

WILKES-BARRE, Pa., April 22.—More than a score of foreigners, charged with being members of the "Black Hand" Society, and responsible for many crimes in this vicinity, were placed on trial here to-day. Thirteen cases of shooting with attempt to kill, 13 of conspiracy, six of dynamiting, and two of robbery by threats and menaces are charged.

Engineer Electrocuted.

ROCHESTER, N. Y., April 22.—John Yerger, one of the oldest engineers in the employ of the Erie Railroad, was electrocuted while standing on the roof of his cab to-day.

Yerger climbed to the roof of his cab to fix the whistle, which was out of order. The back of his shoulder near the neck came into contact with the trolley wire.

Fast Service to Niagara Falls and Buffalo.

Four splendidly-equipped trains leave Toronto daily via the Grand Trunk, the "double-track route," for St. Catharines, Niagara Falls and Buffalo, at 9.00 a.m., 12.01 p.m., 5.00 p.m. and 6.10 p.m. Handsome buffet parlor cars are attached to the 9.00 a.m. and 5.00 p.m. trains, and the 6.10 p.m. train carries cafe parlor car to Buffalo and sleeper through to New York. For reservations and tickets call at Grand Trunk city office, northwest corner King and Yonge-streets. Phone Main 4209.

Thirty-Nine Were Drowned.

ST. PETERSBURG, April 22.—It was learned to-day that 39 persons lost their lives thru the foundering of the ferry steamer Archangelsk, while crossing the Neva Saturday night.

The old ferry boats have been replaced by larger vessels, and the owner of the line will be prosecuted for gross negligence.

Loses Appeal, Must Die.

WASHINGTON, April 22.—The supreme court of the United States to-day dismissed the criminal case of Frederick Seymour, alias "Lord" Barrington, under sentence of death in St. Louis for murdering James P. McCann.

Trusted Clerk Goes Wrong.

NEW YORK, April 22.—David E. Stedman, a registry clerk in the New York Postoffice, who has occupied positions of trust for eighteen years, was arrested to-day, charged with the larceny of money from foreign registered letters.

Jamestown Exposition.

Low rates are in effect via the Grand Trunk to Norfolk, Va., daily until Nov. 30. Tickets are limited to thirty days, sixty days, and the season, and you have your choice of routes. For full particulars call on Grand Trunk agents, Toronto city office, northwest corner King and Yonge-streets.

LYNCH LAW IN RUSSIA.

LODZ, Russian Poland, April 22.—Lynch law has been inaugurated by the Nationalists to put an end to the socialistic outrages here.

Last week's victims of Nationalist and Socialist fights totaled 23 killed and 57 wounded.

To put an end to conflicts the local labor organizations have issued proclamations condemning murder and appealing for a cessation of the fighting.

British Ship Rammed.

BALTIMORE, Md., April 22.—The British ship Barnstable, Captain Davidson, arrived here to-day from Port Antonio, Jamaica, with a large hole in her port side and her stem twisted. She was run into at full speed yesterday morning by the steamer Old Point Comfort.

Peace Not Yet.

Washington, April 22.—Advices received here to-day from Central America are to the effect that the peace negotiations, which have been in progress for the past few days at Amapala, have come to a deadlock, and it is feared that a renewal of hostilities is impending.

The difficulty appears to lie in the Nicaraguan demand that Salvador shall be held responsible for what has occurred.

COBALT ORE SHIPMENTS.

Following are the weekly shipments from Cobalt camp, and those from January 1 to date:

	Week ending Apl. 13. Ore in pounds.	Since Jan. 1. Ore in pounds
Buffalo	.....	640,000
Coniagas	99,660	511,360
Cobalt Central	.....	101,877
Colonial	.....	34,250
Foster	.....	100,350
Green-Meehan	.....	129,580
Kerr Lake (Jacobs)	80,000	155,000
LaRose	.....	373,567
McKinley	.....	60,000

	Week ending Apl. 13. Ore in pounds.	Since Jan. 1 Ore in pounds
Nipissing	.....	1,605,423
Nova Scotia	.....	30,000
O'Brien	66,000	1,343,587
Red Rock	.....	40,000
Right of Way	.....	3,800
Silver Queen	.....	220,577
Trethewey	.....	477,158
Townsite	.....	43,000
University	.....	61,383

The total shipments for the week were 245,660 pounds, or 123 tons.

The total shipments since Jan. 1, 1907, are now 5,921,399 pounds, or 2960 tons. In 1904 the camp produced 158 tons, valued at $136,217; in 1905, 2144 tons, valued at $1,473,196; in 1906, 5129 tons, valued at $3,900,000.

BAILEY, LITTLE NIPISSING, ROCHESTER, COBALT DEVELOPMENT, TRETHEWEY, DIAMOND VALE COAL, WHITE BEAR AND ALL OTHER STOCKS.

Heron & Co., 16 KING ST. WEST PHONE MAIN 981.

GOLD
THE STANDARD OF VALUE.
THE GOLD MINT MINING COMPANY
(BEING INCORPORATED)
OF LARDER LAKE

FOURTEEN (14) claims in the centre of the gold fields.
FORMATION of Slates and Quartzite with bands of Schists showing good veins of Quartz and Porphyry, carrying free gold high in value.
BIGGEST RUSH ever known will be to this District.
AUTHORITIES unite in saying that enormous amounts will be taken from this Camp.
THIS COMPANY'S CLAIMS are in the centre of the gold belt claims north, east, south and west staked for five miles around us. Look at the map. PROPERTIES are within a quarter of a mile of the shores of Larder Lake. These ARE NOT "snow shoe" claims, but real discoveries.

PROPOSITION

100,000 dollars of stock only for sale. Par value of shares $1.00. SUBSCRIPTION PRICE of this issue TEN CENTS per share until exhausted.

SUBSCRIPTIONS filled as received.

DREANY & COMPANY,
BROKERS, 701, 702, 703 TRADERS BANK BLDG., TORONTO, CAN.

CONCENTRATION —OF— Cobalt Ores

That is what Cobalt mining companies are waiting for. The dump ores of Cobalt district will be treated by the process to be used by COBALT CONCENTRATORS, LIMITED. This process separates the rock from the mineral, so that the latter can be shipped direct to smelter or refinery in greatly reduced bulk, consequently great saving in freight and other charges.

A good thing for the mine-owners and a good thing for owners of shares of Cobalt Concentrators, Limited.

Shares of treasury stock are offered to the public at 55 cents, par value being $1. They're worth more than double the price. No free promoters' stock. Every cent goes into the company's treasury.

Look in at 75 Adelaide-street West and see a concentrator in operation. Send for circular giving full information.

MORTON & CO.
1223-7 Traders Bank Building
Phone M. 4788. TORONTO, CAN.

Send for List Dividend Paying Stocks and Bonds that will net you over 5 p. c.
Specialty--Cobalt Stocks. ed
WILLS & CO.
18 Adelaide Street East, Toronto
Phone M. 7465.

BUY COBALTS.
Peterson Lake. Nova Scotia.
Silver Bird. Big Ben
Cobalt Development. Cobalt Central
ALL STOCKS HANDLED.
SMILEY and STANLEY,
6 King-st. West, Toronto. Phone M. 5166.

COBALT
All shares bought and sold on commission.
B. RYAN & CO.
Standard Stock and Mining Exchange
Traders Bank Bldg. Phone M. 2071. [ed.]

FOR SALE
200 Acres Lorrain Silver Lands
UNDER WORKING PERMITS. GOOD PROSPECTS.
Particulars apply BOX 82, WORLD

PROVINCIAL MINES LTD.
34 Lawlor Bldg., TORONTO
Will send you on request news of notable investment chances in the richest properties of
COBALT AND LARDER LAKE
Long Distance Telephone Main 4364 ed

W. T. CHAMBERS & SON
Members Standard Stock and Mining Exchange.
5 King St. East. Phone M. 275.
COBALT STOCKS BOUGHT and SOLD ON COMMISSION. Special—
Cobalt Development Comp'y. Limited
At 20 Cents per Share.
Larder Lake Gold Mining Company, Limited, 25 Cents per Share.
Write, wire or phone orders.

Cobalt Stock Bought and Sold.
A. E. OSLER & CO.,
Phone 7434 and 7435.
Formerly of 48 Victoria Street.
Removed to 18-20 King West, Toronto

COBALT
We buy and sell all stocks on commission. Send for market letter and prospectus of the Beaver Consolidated Mines, Limited.
J. T. EASTWOOD & CO.,
24 KING STREET WEST,
Phone M. 4933. Toronto, Ont.

DAY, FERGUSON & DAY
Solicitors and Notaries Public
Toronto, Cobalt and Haileybury

COBALT STOCKS
BOUGHT AND SOLD.
Daily quotations on request. Agents wanted to handle Cobalt and Larder Lake properties.
INVESTMENT EXCHANGE CO.
43 Scott Street, Toronto, Ont.

THE WOODS COMPANY
MINING AND REAL ESTATE BROKERS
75 Yonge Street, Corner King, Toronto
Saskatchewan, Canada, choice farming lands and town lots for sale, easy terms. Toronto and Eglinton real estate. Houses to rent. Cobalt stocks and properties for sale. Tel. M. 7398. Cable address "sylos."

COBALT STOCKS
BOUGHT AND SOLD.
F. ASA HALL & CO.,
609 Temple Building, Toronto,
Members Standard Stock Exchange. ed

THREE PASSED CLAIMS, COBALT, Good showings. Price and terms reasonable. Toronto Brokerage and Building Company, 26 Yonge-street Arcade.

McLEOD & HERRON
COBALT
STOCK AND MINING BROKERS.
Consult us as we have been on the ground for the past six years and can furnish reliable information. Phone 82.
MEMBERS COBALT STOCK EXCHANGE.

Of Interest to Miners and Investors

The North Ontario Reduction & Refining Company, Limited, who are installing a plant for the refining of Cobalt and other ores at Sturgeon Falls, have their buildings, including a laboratory and sampling plant, just about completed and have contracted for all their machinery, which will be installed as rapidly as possible. They expect to be ready to receive ore some time in June.

This is the first refining plant to be erected in the Province of Ontario, which should enable the Company to secure the bounty offered by the Ontario Government, which amounts to $165,000 a year. This will pay thirty per cent. on the entire capital. In addition to the bounty, enormous profits made by refiners will enable the Company, with its low capitalization, to pay very large dividends.

We advise you to investigate this proposition. As a bona fide investment it has no equal. Prospectus and full information will be mailed on application to

F. ASA HALL & CO. MEMBERS STANDARD STOCK AND MINING EXCHANGE
609 Temple Bldg., Toronto Phone Main 2385.

The Cobalt Development Company
(LIMITED)
A few thousand shares of this stock is still left, at the first price—20 cents a share. $20.00 will buy one hundred; $200, one thousand, and $2000 ten thousand shares. This stock will be advanced to 25 cents per share on May 1st, and will shortly be listed on all Canadian and American Curb Markets.
Write for Prospectus and Maps—or better still, wire orders, as we reserve the right to return all money in excess of our allotment.
All drafts, checks, etc., may be made payable to the order of Owen J. B. Yearsley.
OWEN J. B. YEARSLEY,
MEMBER OF THE STANDARD STOCK EXCHANGE.
Banker and Broker.
61-62 Confederation Life Building, Toronto, Ont. Telephone Main 3290.

WAIT
LARDER LAKE
We have in course of preparation a special market letter giving reliable information regarding this district. The result of nearly ten months' careful investigation will be summed up in this letter. The Larder Lake district is new. If it is good, it is better to wait until you are sure you are right than to go in blindly. Get this letter before investing one cent in Larder Lake. You will get the truth about the district, whether it is good, bad or indifferent.
B. B. HARLAN & COMPANY, Limited
TRADERS BANK BUILDING,
Phone Main 6333 TORONTO