MONDAY MORNING

The Toronto World

day in the ;

RATES IN ADVAL

HAMILTON OFFICE-

North James and Merrick T Harvey, Agent.

MICH .- Wolverine News

ALIFAX-Helifax Hotel news stand OS ANGELES, CAL--Amos news sta TREAL-Windsor Hotel and St. Law-ce Hall; all news stands and news-

-Despatch and Agency Co.; all ind news stands. QUEBEC-Quebec News Co. ST. JOHN, N.B.-Raymond & Doherty.

WINNIPEG-T. Eaton Co.; T. A. McIn-tosh; John McDonald; Hotel Empire

All Railway news stands and trains BANK STOCKS AND THE INVESTING

PUBLIC. Recent occurrences have undoubtedcreated an uneasy feeling among al section of the investing public, re-garding the position occupied by the stock of banking corporations, hitherto enjoying an enviable reputation as 'a ed security of the highest class. That some distrust should be created s not an unnatural consequence of revelations such as those which have ied the course of the investigation into the affairs of the Ontario Bank, and of the defective conditions mitting improper manipulation of ink funds and deposits. Still deorable as the administration of the Ontario Bank unquestionably was, dedence on the integrity and ability of directors and high officials is comon to all public companies, and notgulating statute, bank stocks possess, made them. To meet such cases the

these and of special importance to Onrio, was his reference to the "proved stence at Cobalt of large deposits some of the richest silver ore the world has ever seen." And mingling nsel with congratulations the gov ining experience elsewhere to remind the public everywhere that the uncerainty aliending the extent and depth of mineral fields in process of develop ment, gives "the opportunity to uncrupulous company pr noters to take advantage of the excitement which ich discoveries invariably engender in

Mira

Music

BOXATA

Children's Party

HE MIRA MUSIC BOX is not a toy but a rich

ONE-there lies its great charm as an entertainer for

full-toned musical instrument, playing all classes

of music and easily OPERATED BY ANY-

the human heart. "I would earnestly warn," he said the people of Canada, of New York and of London, that before they spend heir spare cash in the purchase of ning stocks they should carefully iminate between mere prosp and proved mines and take care that in their anxiety to become part own ers of a silver mine they do not find nemselves the owners of nothing more stable than surface rocks and

The history of all mining discoveries veals at once the universality of the bling propensity and the need of he public to be protected against them lves. It is an unfortunate circun tance too, that the law which s carefully restricts or prohibits oppor unities for betting, game and lottery mbles and lays a heavy hand on udulent company promotion in other lines of enterprise has usually left the mine fakir a free hand, unless in pe cultarly flagrant and aggravated cases At the session of the American Minin Congress lately held at Denver, Colo

do, resolutions introduced by Governo Pardee of California, as chairman of committee appointed for that pur

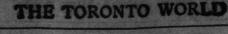
ose, were adopted and recom to the legislatures of mining states calling for more stringent regulation of mining concerns and for its enforce

ment against fraud and misrepreser tation in the promotion of mining con

their option on the control of the Writing last month in the Larami Nipissing Mines Company, unless the Wyoming, Republican, the Hon. Harry C. Beeler, state geologist of Wyoming life of the option was extended to ermit them to make sure of the titles ed up the situation in this re spect and gave several striking illusto the properties, which rumor said trations from his own extensive experiof the misrepresentation of min-

While it is a fact that ing properties. A great number of no ground for alarm existed, still to the United States capitalist, unfamiliar instances occurred where owners made statements impossible to contradict with Ontario and Ontario's laws, such a rumor could be magnified till it apand equally impossible to verify (immediately) and which "as a com peared as a huge cloud. This has cial proposition represented a totally

false idea of the property and its possi-Should other United States capitalbilties but which were evidently the lists, following the lead of the Guggenwithstanding any deficiency in the re- firm and sincere belief of the men who heims' shy at the development of Cobalt mines and other mineral belts in Mining Reporter of Denver, advocates Ontario, fearful of litigation over titles and must continue to possess, excep-tional advantages as a medium for in-



William Gray Comments on Serlous Consequences of Minister's Irregular Act.

YMAN'S FAKE RESIGNATION

Montreal, Dec. 2 .- William Gray, who as Hon. C. S. Hyman's opponent in he London by-election, discussed the sclosures of the Toronto police court n Saturday.

'When," said he, "you consider that only two polling divisions in London but of forty-two were under scrutiny and that 154 purchased votes were raced in these two polling places, what would the 'corrupted total' have been f the other forty polls had gone under he inquisition at Toronto? I have no oubt that the same methods were in that the same methods were in in behalf of the Liberals thru

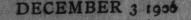
"Will you be a candidate in London rain?" Mr. Gray was asked. "I cannot say?" he replied. "I am in he hands of the Conservative party is talk however to talk of a candi idle, however, to talk of a cand on either side until the seat As you know, Mr. Hyman's r tion, sent to the Speaker, was no lid, because it was not witnes members of parliament. while, Mr. Hyman has gone south, inderstand. He is still the member f condon. Perhaps thru illness an vorry he did not consider the serior on. By neglect badcast that there is no parspread producast that there is no p ticular anxiety on the part of the go erhment or of Mr. Hyman to arran matters so that the seat may be ope ed up. This may be good politi but is it playing fair with the people Mr. Gray, has just returned fro England, where he spent the last the months in connection with his business nonths in connection with his bi-nterests. He knew nothing abo-ixtent of the London revelation is return and was rather surprise arm that one of his committe

ad sold out to the "moneyed inter would not cause me any won-said Mr. Gray, in conclusion, "in on were distranchised until the London were disfranchised until the next general election. Not only have we already had a fake election put in evi-dence, by which the seat was filled, but we now have a fake resignation from the minister of public works, as well as an utterance from the premier, expressing the hope that Mr. Hyman may be induced to change his mind about resigning at all."

CITY'S BUILDING BOOM.

ncreases for November and Year to Date_City Hall Jottings.

The dity architect's statement for November shows the value of building the for the 11 months and



Stylish, Strong Tweed Suits Tuesday \$4.00

ANT. EATON CO. LIMITED

Knocking dollars off the cost of low-priced suits shows a strong effort at big valuegiving-for however cheaply. cloth can be bought, proper tailering always demands its price. So when good clothing is sacrificed to this figure it means the most unusual kind of big saving, and men wanting satisfactory low-priced suits should be quick to take advantage of the offer.

JOHN

Chris

A grand or Gown ancy Cheo

\$1 pe

yard.

The odds

s.00 up.

he Millin

famous ts, etc.

fourning

Mail orde s those giv

JOHN

King-str

TRAFF

harge

Vancouv

Rufus Hop

a vacant

vas for sa

arristers

the scanda made repr

COM

"God and sum So v

wonder

warn us

this adv

sumption

four hou

Virgin O Shake v gredient cost, but

it is alw the mixt

ed in a r

"Virgin many ra under va

etc. Ne Pine, as

sired re

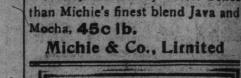
.....

Virg half-our

ated a

The suits are all weel, mind you - domestic tweeds: dark, serviceable patterns. Single and double breasted. Strong linings and trimmings. Sizes 34 to 44. A clean-

lines. The 4.00 price.....



PORTER cause the bitter kind makes ou bilious. O'KEEPE'S SPE-CIAL EXTRA MILD PORTER as grateful to the stomach as delightful to the palate.

act Power Company has exthe franchise Mr. Gibson en

re the franchise min d into a solemn agreement with city to do certain things. He has eavored to run cars and collect es, but about everything else he es, but about everything else he is here overlooked, notwith-

on brought to bear upo he public Saturday were much re-ed when they saw the cars in ration again with the regular mooperation again with the regime, incharge, tormen and conductors in charge. When the cars left the barns the old men were put on and changes made in reasonably good time. While the people are pleased that the siege has been raised and that the soldiers will soon be away from the city, there is yet some suppressed in-

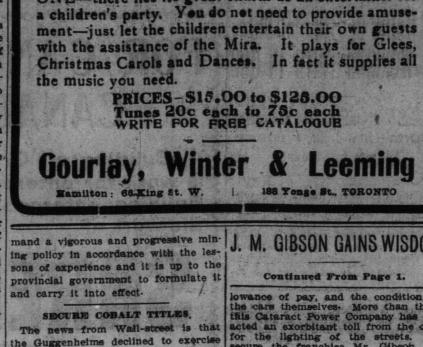
solders will soon be away from the city, there is yet some suppressed in-dignation on account of the means adopted by Mr. Gibson's company to defeat the aims of honest labor. The strikebreakers imported from the United States comprised chiefly, it is alleged men of the iblackest scherac.

To H. M. H. R. H. Prince of Wales. Queen Alexandra.

If You Motor; If You Drive :

if you are compelled to go from an over-heated office into the keen, cold air, you will find a Fur-lined Coat very comfortable.

upofseveral MAIN FLOOR-QUEEN STREET. Money cannot buy better Coffee Don't Give Up Brewed in "Canada's model Brewery," of the choicest malt and hops. Absolutely pure, fully aged. Always ask for



J. M. GIBSON GAINS WISDOM

Continued From Page 1.

Not the least important of these is perty. But undoubtedly the main difthe fact that, among public cor- ficulty lies in the disregard by the inporations, banking institutions are vesting public of the most ordinary porations, banking institutions are unique, because, in their case, stock-watering is impossible. The capital of a bank is in cash and patent to the world. The shareholders know exact-ly where they are in this respect, and y where they are in this respect, and Beeler states, "has shown conclusively know, too, that the earning power of that the general investing public is inthe institution is wholly at the service different and cares only for a chance of that legitimate capital. No doubt to get something for nothing, regardthe earning capacity of a bank is, in less of past experiences and this is a peculiar degree, dependent on the the fakirs' golden opportunity. husiness capacity and honesty of its | For the protection of the promoter

responsible management, but where it with a straightforward proposition and has become thoroly established and ehe investor, Mr. Beeler proposes that enjoys an assured reputation, no busi- legislation be enacted to compel any ness enterprise occupies a more favor- corporation offering stock to the able position for the protection of the public to file a sworn statement shareholders. And, in the case of new of the general facts relative to the tors in enjoining sales of mining proorganizations, always prone to strike company and its property, with a veriout into new fields and adopt newer fied copy of its prospectus and a signmethods, there, also, the quality of ed, original report by a qualified minthe administration is the paramount ing engineer, all fully protected by Law Society should take the matter consideration. For banking is pecu- penalties against misrepresentation, under consideration. If a patent to a liarly under the influence of tradition, Further, that all companies be registerand conservatism, the excellent and ed with the proper officer before stock ernment, is not a finality, what is evilaudable when it clings to sound and is offered for sale and that none be dence of ownership and what are saferecognized principles, is a hindrance registered unless proper filing has been guards from vexatious litigation? to industrial and commercial enter- made, as provided in the state where A definite statement is due from prise when it refuses to modify the the mine or property is situated, with the government, and that statement method of applying these principles, a heavy penalty for the sale of the should be made so clear that the in-

Despite present troubles, Canadian banking never stood so high nationally and internationally as it does to-day, nor has the pending investigation afdegree, if, indeed, to any observable buy a real chance in a real mine, inextent at all. This is a remarkable proof of the inherent soundness of the stead of throwing his money away. system and of the confidence reposed in the high character and administrative ability of Canadian professional and business men. The mismanagement which characterized the direction of the Ontario Bank is rightly regarded as having been abnormal, and load upon the public upon the strength needs correcting? the manner in which a financial crisis of the genuine claims, which, in turn, was avoided, without disturbance to the general course of business, could ection, both from within and with- which could possibly be devised and

a ms comprehensive review and elo- as a provincial property, will leave quent appreciation of Canada's resour- no opening for fake promotions foundces, responsibilities and manifest des- ed on claims more or less shadowy or Bears the tiny, Earl Grey touched on many mat- absolutely bogus. The best and perters of vital public interest. Among manent interests of the province de-

ensue. It is quite within the realm of possibility that the story of the O'Brien mine, now happily freed from litigation, has reached New York Ar ment?

cused of unwisdom, if he were to make a definite announcement at this time a definite announcement at this who sympathized rather warmly wit

The World had occasion a short time ago to call attention to the rushing business being done by certain soliciperties and clouding titles, and at that time The World suggested that the attorney-general and the benchers of the mining property, issued by the gov-

in accordance with the need of the stock of unregistered companies. Such tending investors from the United conditions, he holds, "would put a States can understand it. These rustop to wild-catting in mining and all mors casting discredit on Ontario other stocks, would give the miner a titles should be branded as false. And chance to make his mine productive the only brand worthy of notice is the fected that standing in any material and a benefit to the state and give government brand. the small investor an opportunity to

THE POLICE AND THE CITY.

The story of the Cobalt boom will Editor World: Would it not be a be no wise different from that of other good thing if the police were to have mining camps, and it is only natural a "memo" or "blank report" handed that the richer and more remarkable them every day on which they could they are, the more numerous are the make "a report" of anything they fake companies, which attempt to un- notice that is out of order and that

For instance, they could often, if only pass into the hands of the ulti- they had a cane or walking stick, clear mate working compaines after the the grating of a drain and release the not but confirm the pre-existent trust heavy mortgaging of the enterprise in water that lies at the sides of the in the sound character of Canadian the shape of speculator's profits. The road when a few leaves or straw block finance. And again, as our banking World again urges upon the provincial the very stupidly small gratings-it is system has been a natural evolution, government the advisability of extend- no joke to step into a puddle of water gradually making towards greater per- ing the policy which reserved the up to one's ankles. For instance every fection, has experience taught the need Gillies Limit to the whole unclaimed spring and fall outside the postoffice of improvement, so, out of the present mining lands of the province. This ac- a big pond forms on Adelaide-street trouble, good will surely come in the tion would prove the most effectual which is allowed to lie for hours to shape of more vigilant and independent protection of the investing public the great discomfort of pedestrians. t. Mistrust on the part of the in-esting public can only be an evan-escent and limited phase of sentiment, and must soon be overborne by the underlying general confidence in the sterling quality of Canadian banking Take the western portion of Ulstersterling quality of Canadian banking provincial statutes. Straight leases of Ulster-street the levels are not corproved claims such as may be given rect FRAUDS AND A MINING on the Gillies Limit, in the event of the government not working the mines in ponds. A Rheumatic.

Signature

CASTORIA: the The Kind You Have Always Bought Charff Hatchire

nent? Premier Whitney could not be ac-

time, regarding the titles of the pro-perties held by the Nipissing Mines Company and other properties, with which rumor has connected the possi-bility of frailty.

Among high officials there was evi-dent prejudict against the men. This was shown in many ways. One will

was shown in many ways. One will illustrate the point, namely, when two officals ordered the man who, was leading the strike out of the country on the ground that he was an allen. What of the creatures hired by Mr Gibson to run down with their ratife-trap cars or, if need be, to shoot down good citizens who might be suspected merely of wishing to interfere with their work? There was no mistaking the feeling

figures:

There was no mistalking the feeling of the great body of the people of Hamilton in this affair. They were determined to suffer inconvenience rather than permit the Cataract Com-pany to win, and now that the fight has been declared off and both parties have agreed to submit the issue to the Ontario railway and mun5-cipal board the public are in the mood to insist on the company carrying out to the letter its agreement with the city in respect to the running of cars. They are also determined to demand that the prices for lighting be read-justed. The city has a contract by which, after a certain time, which is now Expired, the company must re-open the cost of lighting if it can be shown that advances in the electrical art have cheapened the cost of pro-duction. All about Hamilton munici-palities are renewing their lighting contracts and getting more favorable rates. The City of St. Catharines has been paying \$72.50 an arc light to the Diphtheria

Captain Bert Barker is a possible al-

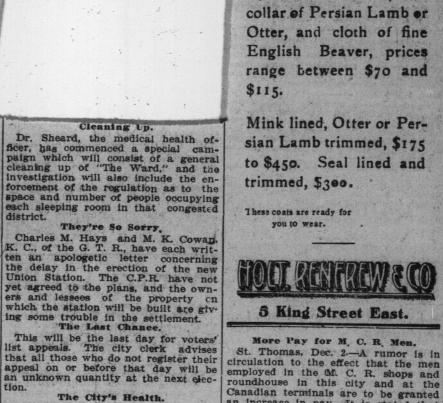
rates. The City of St. Catharines has been paying \$72.50 an arc light to the Cataract Power Company, and it has just concluded an agreement with a rival company to light the city for less than \$40 an arc light. If other municipalities can do this, it is thought that Hamilton, which is close to the source of electric power, should not pay more than one-half what is now being given to the Cataract Company. the fourth all his life. Hydrant Wanted

source of electric power, should not pay more than one-half what is now being given to the Cataract Company. Mr. Gibson has relented, but it is thought that it has come too late. He thought to force the citizens into sub-mission, but he has angered them, and if he is made to pay the full penalty of his weakness and lack of foresight there will be very little sympathy. GIVEN A GOLD CHAIN.

On Saturday the employes of the western city yards presented Charles Welland's Improved Roads.

Welland County has submitted plans of its new good roads system for ap-proval to the department of public works. The total cost will run to \$262,500, of which the government is re-sponsible for one-third under the cost. The plans cover 175 miles of road.

Having trouble with the salt? Gets damp and hardens? Then you are not using WINDSOR TABLE SALT. It never cakes.



an increase in pay. It is stated that the increase will not affect engineers and firemen, but that it will apply to Typhoid fever is on the decrease; so is diphtheria, but scarlet fever is nearly three times as rampant as in October. Dr. Sheard's report on con-tagious diseases shows the following ferures: all others in the locomotive der ment.

Freight Cars Derailed.

1906 - 1905 Galt. Dec. 2 .- The falling of a brake Nov. Nov. Diphtheria 41 88 Scarlet fever 30 16 Oct. 51 beam caused the derailing of six freight cars of a C. P. R. train in the railway yards Saturday morning. The track was ripped up for two hundred Typhoid fever 19 11 The Aldermanic Race.

Ald. Sheppard declares he has for-ever separated himself from "The Bunch," and neither this year nor next will he be a candidate for civic

dermanic candidate in the third ward, and Harry Lovelock will likely contest ward, where he has lived

The Sacred Heart Orphanage have applied to the city for the installation of a hydrant. The report of Govern-ment Inspector Bruce Smith urges it as a necessary precaution against fire.

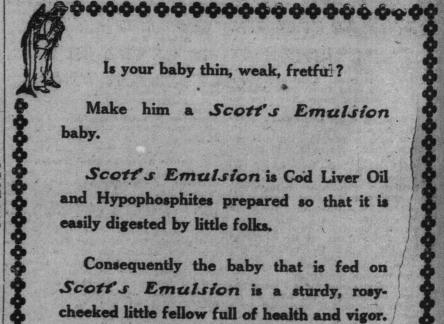
On Saturday the employes of the western city yards presented Charles Ruff, grand president of the Toronto Civic Employes' Union, with a gold chain and locket, suitably inscribed. Inspector Brown made the presentation, which is for services rendered to the west end employes.

Wires Out of Order. Train despatching was done with great difficulty last night. Consider-able trouble was experienced with the wires west of Toronto, some of which had been blown down and others broken by heavy winds.

Jungle Life in India. At an open meeting of the Anglican Young People's Association, to be held at St. Alban's Cathedral to-night, Prof. T. L. Waiker of Toronto University will lecture on "Jungle Life in India."







ALL DRUGGISTS; 50c. AND \$1.00. **;**ϙϙϙϙϙϙϙϙϙϙϙϙϙϙϙϙϙϙϙϙϙ