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& CO.

**TABLE** 

on the ATLAS vernment Building

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# G TONE IN MINING STOCKS

Broadens Out a Gold and Silver Advance Sharply.

ee days' suspension of ining market opened ye showed the largest to and the tone in both ups was definitely stro good reasons for an U stocks, one being a sh rice of bar silver, w ounce in New York, apparently much strike being ended in the good offices of Col who are essaying the ith, it is believed, very

D

S

mining stocks was show signs of a strong reviorders are coming into r some, weeks past it that stocks, of the bel were pretty well sold moditions are extremely fuck appreciation in value most significant indicationly-awakened demand the price advancing 75c to, and closing at the to York the quotation managed with \$13.1246 to with the quotation in pared with \$13.12½ last ctions are being made in the price of the stock will before Christmas. In anothe announcement of the dividends. Dome Extencounted upon to advance advanced two points yes. McIntyre reached \$1.87, the movement, closing at nof two points, Hollinger of tast week, selling off four \$1.50. Porcupine Crown, at at 19½, were firm and Hughes moved up 1½, to Krist rose 1½, to 8½, and T. advanced a small fraction fest Dome, at 11½, to 8½, and T. advanced a small fraction fest Dome, at 11½, to 8½; Trethepoints, to 34½, and Beaver, Adanac was traded in turnover of 23,000 shares advanced 1½, to 12, closhere was a "street" rumor for control of the stock utile without confirmation, at 10.00 mass steady at \$1.80. anced 1½, to 5. Vacuum chary, selling £ff 2½, to

E OF SILVER.

ot. 2.—Bar silver 61d per rance of 3d. Sept. 2.—Commercial

POOL COTTON.

ept. 2.—Cotton future September, 19.05; Oc-November, 19.29; De-November, 19.29; January, 19.41; Fe March, 19.41; Ap 9.40; June, 19.38; July,

# WEDNISDAY MORNING SEPTEMBER 3 1919

ther Labor Outlook Affords Wall Street Much Sat-

w York, Sept. 2.—Stocks were as and moderately active thruout ys session, the trend of events the triple holiday, especially the her labor situation, affording the more conservative attitude ranized labor, bringing to a bet-inderstanding the long truce pendand adjustment of problems, enaged all but the short interest, her development of sentimental sences was the weekly bank state, published during the recess, ch wiped out the nominal deficit in all reserves reported the week be-

salings were considerably larger at any period for almost a fort-t, altho the buying centred very nsively in steel equipments, oils motors, where gross gains ex-ed from two to almost fourteen

points.
Crucible Steel led the list, other nuteworthy features including Texas Company, Mexican and Pan-American petroleums, Studebaker, Stutz, Chandler, Maxwell and General Motors, Atlantic Gulf, American International, Hide and Leather preferred and the more popular food issues.

Ralls were strong, in low-grade shares, notably Texas Pacific, Denver & Rio Grande preferred and St. Paul scored moderate gains. Sales amount-

scored moderate gains. Sales amount-ed to 1,100,000 shares. to 1,100,000 snares.

'irmness of internationals was the 
y feature of an otherwise dull bond 
rket Liberty issues holding steady. 
al sales (par value) were \$11,000. Old United States bonds un-

### LAKE SUPERIOR SHOWS

RECORD PRICE FOR OIL. Pittsburg, Sept. 2.-A new high record in price was reported today in the announcements of prices paid for Pennsylvania crude oil. The Joseph Seep Agency made the announcement of \$4.25 for Pennsylvania crude, an advance of 25 cents a barrel. All other grades except Ragland were advanced 10 cents. Ragland was unchanged. The new prices of others are Corning, \$2.95; Cabell, \$2.87; Somerset, \$2.70.

### U. S. COTTON CROP.

Washington, Sept. 2.—An increase during August of 214,000 bales in the prospective cotton crop this year, was department of agriculture, which forecast a total of 11,230,000 bales. The condition of the crop, 61.4 per cent. of a normal, showed a decline of 5.7 points from July 25 to Aug. 26, compared with an average decline during the last ten years of 7.7 points.

### LAURENTIDE PULP'S YEAR

centimes. The dollar ranged from 8 francs 14 improved. Galvanized sheet iron is entimes, to 8 francs, 19 centimes. advanced 20c per 100 pounds. City centimes, to 8 francs, 19 centimes.

# VICTORY BONDS

W. L. McKINNON & CO.

# HAS GOOD EARNINGS

h wiped out the nominal deficit in al reserves reported the week beard left a liberal total to the it of that item.

International money market again the one adverse or disting feature, sterling exchange ting more of its recent recovery heaviness in francs and Italian tances at a new point of depreson.

Allow were considerably larger at any period for almost a fortal the other buying centred very although the average of earlier months. The July figures follow:

1 In July statement of earnings of the Brazilian Traction, Light and Power Company is considerably better than that in respect to gross and net having been in rather disappointing. The July gross is the largest for any month of the year thus far, and the increase in net is much larger than June showed, altho below the average of earlier months. The July figures follow:

Cement Also Shows Strength -War Loans Dull But Firmer.

Winnipeg Ry. .....

The Toronto market opened after the Hamilton ..... triple holiday with a strong tone, altho Imperial ..... Merchants' ...... there was little activity apart from LOWER NET EARNINGS

The annual report of the Lake Superior Corporation for the year ending June 30 last shows net earnings from operations of subsidiary companies, excluding the Algoma Central and Hudson Bay Railway, of \$5,441,574, as compared with \$6,551,495 in the previous year. The balance carried forward this year from all companies was \$1,589,388 as against \$668,292 carried forward in 1918. The Algoma Steel Corporation of the subsidiaries, with large works at Sault Ste. Maric, that have not perations of \$5,035,032, compared with \$6,001,891 in the previous year. Tho net earnings were lower in several respects an improved general position, particularly in the steel industry, is one of the chief features.

MONEY AND EXCHANGE.

The annual report of the Lake Superior Corporation in the Lake Sure in the Steel in fluence locally, the upturn in steel stocks on the big market giving influence locally, the upturn in the steel of Canada was not traded in, the bid was advanced a point to 68 with the stock held at 69.

Dominion Iron and Canada Cement. The bullish feeling manifested in New York was a cheering influence locally, the upturn in the steel of Canada was not traded in, the big market giving impetus to the movement in Iron Canada Landed Canada Canada Permanent for the bullish feeling manifested in New York was a cheering influence locally, the upturn in the steel of Canada was not traded in, the big market giving impetus to the movement in Iron Canada Landed Canada Ca London, Sept. 2.—Money, 3½ per cent.
Discount rates: Short bills, 37-16 to 3½
per cent.; three months' bills, 39-16 to
3½ per cent.

Glazebrook & Cronyn, exchange and bond brokers, report exchange rates as follows:

Buyers. Sellers Counter.

N.T. fds... 3 27-32 pm. 3 29-32 pm.

Mont. fds... par.

Mont. fds... 327-32 pm. 3 29-32 pm.

Mont. fds... par.

M

Montreal, Sept 2.—Figures presented at the annual meeting of the Laurentide Pulp & Paper Co. today showed an increase in gross over the previous year of some \$362,000, the total being \$2,955,978. The amount written off for depreciation was nearly doubled, and the amount for dividends increased \$432,000, so that the year's surplus was over \$300.000 less than in the previous year.

ON PARIS BOURSE.

Paris, Sept. 2.—Prices were heavy on the Bourse today. Three per cent rentes, sixty francs, 80 centimes for cash.

Exchange on London: 34 francs, 20

Exchange on London: 34 francs, 20 sentimes.

Exchange from 8 francs 14 sentimes, to 8 francs 19 continues is improved. Galvanized sheet incomplete is a good country trade in general lines.

The demand for builders' supplies is improved. Galvanized sheet incomplete incomplete

MONTREAL'S HALF-HOLIDAY

In honor of the Prince of Wales the Montreal Exchange adjourned for the afternoon yesterday.

In honor of the Prince of Wales the Summer resorts and the return to the city for the school openings will greatly stimulate local trade continued and eity collections good. The closing of the summer resorts and the return to the city for the school openings will greatly stimulate local trade continued and eity collections good. The closing of the summer resorts and the return to the city for the school openings will greatly stimulate local trade continued and eity collections good. The closing of the summer resorts and the return to the city for the school openings will greatly stimulate local trade continued and eity collections good. The closing of the summer resorts and the return to the city for the school openings will greatly stimulate local trade continued and eity collections good. The closing of the summer resorts and the return to the city for the school openings will greatly stimulate local trade continued and eity collections good. The closing of the summer resorts and the return to the city for the school openings will greatly stimulate local trade continued and eity collections good. The closing of the summer resorts and the return to the city for the school openings will greatly stimulate local trade continued and eity collections good.

# Record of Yesterday's Markets

STANDARD STOCK EXCHANGE Gross and Net Revenue for Canadian Salt 142
City Dairy com do. preferred Cons. Smelters 30
Consumers' Gas 150
Consumers' Gas 15 reston .... Gold M. Gifford 2
Great Northern 4
Hargrave 3
La Rose 65
Mining Corporation Nipissing Ophir 4
Peterson Lake 12½
Silver Leaf 12½
Trethewey 35
Wettlaufer 35
Wacuum Gas 21

Total sales, 155,720. 4% Silver, \$1.13%. STANDARD SALES.

Open, High. Low. Cl. Sales.

TRADE TOPICS

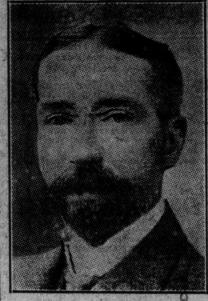
White property cannot contain a many factors and the state of the sta

Pressed Metals sold on the curb

yesterday at 220, as compared last week's high point of 2271/2.

I'LL GET HIM YET!

GEORGE WILSON



Assistant general manager of the Union Bank of Canada who has returned after an absence of seven months in the far east. He established in Shanghai and Yokohama branches of the Park-Union Foreign Banking Corporation. Mr. Wilson will take up his residence in Toronto.

Spanish River Common is Most Active Issue-No Afternoon Session.

Montreal, Sept. 2 .- Despite the curtail-Montreal, Sept. 2.—Despite the curtailment of the afternoon session of the Montreal Stock Exchange in honor of the visit of the Prince of Wales, trading to-day fell only a thousand shares below that for Friday, the previous last stock exchange day. Trading in bonds, amounting to \$95,000, however, fell \$360,000 short of the business done on Friday. Transactions in listed stocks amounted to 4807 shares.

The tone of the market was the best in many weeks, only two issues in the entire

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# To the Manufacturer

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New York Curb Market Association

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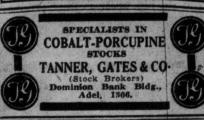
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My Market Despatch con-tains the latest and most dependable news from the leading Mining Camps of Canada

and the United States. INVESTORS' GUIDE SENT FREE UPON

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The Mining Corporation of Canada, Limited

DIVIDEND NO. 16. NOTICE is hereby given that a quarterly dividend of twelve and one-half cents per share upon the Capital Stock of this Company has been declared for the three months ending September 30th, 1919, and that the same will be payable on September 16th, to Sharehonders of record on September 2nd, 1919. The Transfer Books of the Company will be closed from the 2nd to the 16th days of September, both days inclusive. By order of the Board.

Dated at Toronto, September 2nd, 1919

IMPERIAL OIL'S PLANS **GIVEN YEAR'S SETBACK** 

Peace River, Sept. 2,—Delayed by extremely wet weather and hampered by unexpectedly difficult conditions on the rapids of the northern rivers, the Imperial Oil Company's project of taking drilling rigs into Arctic circle country has had a year's setback. It is now hoped that the big standard rigs will be got to their locations before the freeze-up comes, and that drilling for oil can begin first thing in the spring. The crew that will set uo the rig on the north shore of Great Slave Lake will come out this fall. Arrangements have been made for the crew that will drill near Fort Norman,

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on your funds while these Bonds are available? But the amount available is limited. We advise prompt application.

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<sup>2</sup> Wall St. New York City.

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