

# Sags New York Market Waves Upward in Harmony With Coppers

## OFFER

to 34 1-2—  
Declines to  
Point Drop—  
Holds Steady—  
Heavy Buy—  
Developing.

was like the wa-  
avy. The general  
lower prices, es-  
sents.  
to 34 1-2 on fairly  
holders seem to  
minds to put the  
and then put the  
lower. This stock  
in points and pos-  
sions, discounted all  
ures of the state-

down to 33 3-4—  
too much manipu-  
was clearly shown  
two points on dea-  
shares.  
offered down to  
The movement  
to be over for the

old up to 7 1-2, at  
fired came into the  
at 7, with a  
remember that  
in a day and  
newly opened pro-

stead at 39 1-2  
d natural demand  
or when the mar-  
ready, selling at  
directorate, is an-

inclined to be a  
the sentiment was  
Hollinger was  
at \$12.50 and  
The public would  
real information  
they would then  
their orders more  
able have kept pos-

on to 19. With no  
the reason of  
was only natural  
appear. Crown  
and Dome Ex-  
and sold at 24 1-2

only gold stock  
About twenty  
hands, moved  
there is a well-  
Stavitska will be  
additional finan-  
carrying out of  
a scale that pre-

one for expect-  
head soon by  
The Morgan in-  
to be bullish.

STOUT TRIAL  
Stoutville, Ont.,  
al by W. B. San-  
Stoutville, Mon-  
for trial in To-  
rent criminal ses-  
stealing \$23.50  
Charles Rodman.

AN DEAD.  
the best-known  
er in Toronto,  
y morning. He  
day last for be-  
he appeared well  
when he suddenly  
died yesterday.

PROPERTY  
ALE  
s, Limited, would  
on or would  
erty in Tudhope  
Lake, compris-  
addressing. Will  
stand Secy.  
422-423 Car-  
ed.

## Municipal Debentures

Present market con-  
ditions make an interest  
return of 5%  
now obtainable upon  
High-Grade Municipal  
Bonds usually yielding  
a much lower rate.  
Ask for a copy of our Bond  
List, containing complete par-  
ticulars of these issues.

## Wood, Gundy & Co.

Toronto London, England  
Rio and Sao Paulo Holders Slow  
in Taking Profits From Mer-  
ger—Brazilians Sold Point  
Higher—Parent Securities  
Quiet—Belated Harvesting  
Eases Money Situation.

There was a generally all round firm  
movement to the Toronto Stock Market  
yesterday, and where the demand was  
strongly in evidence, the weights  
were assumed a buoyant attitude.  
The Brazilians sold a point higher,  
while the prices of the parent securities  
remained dormant and created the  
impression that it would be a good thing  
to convert. There are still some ob-  
stinate holders of Rio and Sao Paulo.  
The conversion offered splendid profits  
and it is not easy to see what can be  
gained by keeping holdings of the  
old stock out of the merger. The  
evidence behind the Brazilians are be-  
lieving admirably and taking chances  
that accumulated on the way up, is  
a large amount of realizing. They  
appear, however, to have thoroughly  
guessed the temper of the market and the  
sensible outlook. Toronto Ralls was  
made a favorite on the afternoon board,  
and buying orders came in from Montreal,  
and the price was readily carried up  
about 3 points to 144 1/2. Recent heavy-  
weight in Riochilus is ascribed to the  
proposed increase in capital to \$15,000,  
After the break in these shares to  
100% and the rally to 121 speculative  
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## POWER FEATURE OF MONTREAL'S ACTIVE MARKET

Makes Four Point Gain Over-  
Night, But Profit-Takers  
Greatly Reduce Advance—  
Laurentide Again Climbs—  
Many Stocks Establish Gains  
and Tone Was Strong.

## STRONG CLOSE OF RECORDS COPPERS BOOM

Wall Street Resumes Advance  
After Beating Around Until  
Last Hour—Higher Dividend  
on Anaconda—Railways in  
Better Demand—Steel Is-  
sues Rise.

MONTREAL, Sept. 24.—Heavy trading  
in Montreal Power was the out-  
standing feature of a market in which  
dealings were on a very large scale,  
namely, 15,000 shares, and the tone de-  
cidedly strong. Gains were fairly gen-  
eral throughout the active stocks, and they  
extended to as much as 2 1/2 points in  
the case of Laurentide. The few de-  
clines were confined to smelting fractions.  
The close was again as on Monday, at  
or near the best prices of the day.  
The movement in Power was remark-  
able in several respects. After the  
four point rise of the previous after-  
noon, bidding was carried up to 24 1/2,  
over half an hour of actual trading was  
too much even for Power, and the  
opening price proved the best of the  
day. Heavy profit taking on the ad-  
vance forced the price back to 23 1/2,  
with a rally back to 24 before the  
close of the morning. The market was  
quiet after the afternoon, and the last sale  
of the stock came out at 24 1/2.  
The eight point rise in little  
over half an hour of actual trading was  
too much even for Power, and the  
opening price proved the best of the  
day. Heavy profit taking on the ad-  
vance forced the price back to 23 1/2,  
with a rally back to 24 before the  
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NEW YORK, Sept. 24.—After bank-  
ing and filling today's market sudden-  
ly resumed its upward course in the  
last hour incidentally establishing more  
high records for the year. Amalgamated  
and Anaconda Coppers went to their  
best figures since 1910, a result in large  
part of the increase in the Canada  
quarterly dividend from 50 to 75 cents  
per share. Inasmuch as Amalgamated  
controls Anaconda, it will profit very  
materially by the higher dividend.  
The balance of the market moved in  
harmony with the coppers, although some  
of the standard railroad issues were  
relatively backward. Both Reading  
and Lehigh Valley were in demand to-  
wards the close, with equal strength in  
Louisville and Nashville. Atlantic  
Coast Line, Canadian Pacific and Chi-  
cago and Northwestern U. S. Steel  
common, which bore signs of selling  
pressure early in the day, while the  
preferred shares were conspicuously  
strong, suddenly rose a full point on  
heavy dealings. Independent steel is-  
sues, such as Colorado Iron, Bethlehem  
Steel and Republic Iron rose 1 to 2  
points. Various specialties, including  
Woolworth, Studebaker, Mexican Pet-  
roleum and American Hide and Leather  
preferred made similar gains. A  
one point advance in American Cane  
was the feature of the strong and ac-  
tive close.

Erickson Perkins wired J. G. Beatty  
at the close of the New York market:  
"Out of dunnies this afternoon stocks  
suddenly became active and rose to new  
high prices for the movement, with stand-  
ard issues in the lead. The closing of  
the day was the slight selling pressure,  
even after so great an advance. Traders  
did not sell the coppers up to any ex-  
tent on the Anaconda dividend.  
We will see occasional setbacks, but  
nothing serious. Our drives we advise  
purchases and holding for good turns.  
The loss of \$2,500 by the  
sub-treasury since Friday was without  
effect on stocks.  
It seems clear that such firmness of  
money as we are likely to see has been  
discounted."

C. P. R. EARNINGS.  
MONTREAL, Sept. 24.—(Special.)—C. P.  
R. earnings for the week ended Sept. 21,  
1912, \$2,400,000, same week last year, \$2,  
250,000.

Reading is advancing on talk of a high-  
er dividend to be declared Wednesday,  
says a well-informed source.  
Sentiment in the Pittsburgh steel cen-  
tre is more optimistic now than at any time  
in five years.  
Hearings in the government dissolution  
suit against so-called sugar trust will be  
resumed in New York Wednesday.  
A Washington dispatch says Attorney-  
General Wickersham will resign after  
March 4.

BROCK CENTINNARY  
Plans Will Be Prepared at Meeting  
This Afternoon.  
A meeting will be held at 4.30 this  
afternoon in the Canadian Foresters  
Hall on College street, for the purpose  
of electing officers of the United Empire Loyalty  
Association of Canada, to discuss the  
plans for the celebration of the cen-  
tennial of the death of General Brock.  
Delegates will be present from various  
patriotic and historical associations.  
Col. G. Sterling Ryerson will preside.

JAVIS NIGHT CLASSES  
Sixty-Six Pupils Registered Last  
Night for Winter Work.  
The high school night classes opened  
at Jarvis street Collegiate last night,  
and 66 pupils registered, which, consid-  
ering the unfavorable weather, was an  
excellent beginning. These classes will  
continue to-day, Thursday and Friday.  
The night classes have been opened  
and open this afternoon, and in order to  
become enrolled in these classes it is  
essential that pupils should register as  
soon as possible.

GOOD TRAIN SERVICE APPRE-  
CIATED.  
The citizens of Toronto have evi-  
dently appreciated the North Toronto  
Ottawa-Montreal service, as the busi-  
ness is constantly on the increase,  
necessitating extra equipment nearly  
every night. North Toronto Station  
serves one of Toronto's most largely  
populated residential districts, and the  
up-to-date train service offered to  
Montreal and Ottawa recognizes the  
traffic, preventing congestion at the  
Union Station. An exclusive feature  
in connection with the North Toronto  
route is the electric-lighted compart-  
ment cars, which are operated in addi-  
tion to standard sleepers.  
Convenient daily train service as fol-  
lows: Leave North Toronto 11.40 p.m.;  
arrive Ottawa 7.50 a.m.; leave North  
Toronto 10.00 p.m.; arrive Montreal 7.00  
a.m.  
Tickets, reservations, etc., at any  
C.P.R. office. Toronto City Ticket  
Office, 16 East King street. 123

BURGLARS STILL BUSY  
Ex-Mayor Oliver's House Was Enter-  
ed and Many Articles Stolen.  
Another of the series of burglaries  
that have been taking place in the vi-  
cinity of Sherbourne street was made  
last Monday night, when the home of  
ex-Mayor Oliver was ransacked and  
many valuables stolen. The telephone  
wires were cut and the house entered  
thru a rear window. Mr. Oliver and  
his family are away on vacation.

## IMPERIAL BANK OF CANADA

(ESTABLISHED 1875).  
HEAD OFFICE, TORONTO.  
Capital Subscribed ..... \$6,620,000.00  
Capital Paid Up ..... 6,460,000.00  
Reserve Fund ..... 6,460,000.00  
Authorized Capital ..... 10,000,000.00  
DRAFTS, MONEY ORDERS AND LETTERS OF CREDIT ISSUED.  
Available in any part of the World. Special Attention Given to Collections.  
SAVINGS DEPARTMENT.  
Interest allowed on deposits at all Branches of the Bank throughout the  
Dominion of Canada. 1851

## THE STOCK MARKETS

TORONTO STOCKS  
Sept. 23 Sept. 24  
Ask. Bid. Ask. Bid.  
Amal. Asbestos ..... 112 112  
B. C. Packers ..... 112 112  
City Dairies ..... 112 112  
Bell Telephone ..... 112 112  
Burt P. N. com. .... 112 112  
Do preferred ..... 112 112  
Can. Cement ..... 112 112  
Do preferred ..... 112 112  
Can. Gen. Elec. .... 112 112  
Do preferred ..... 112 112  
Can. Mach. com. .... 112 112  
Do preferred ..... 112 112  
Can. Loco. com. .... 112 112  
Do preferred ..... 112 112  
C. P. R. .... 112 112  
Canadian Salt ..... 112 112  
City Dairies ..... 112 112  
Do preferred ..... 112 112  
Consumers' Gas ..... 112 112  
Do preferred ..... 112 112  
Detroit United ..... 112 112  
Dominion Can. .... 112 112  
Do preferred ..... 112 112  
Dom. Coal pref. .... 112 112  
Dom. Steel Corp. .... 112 112  
Dom. Telegraph ..... 112 112  
D. I. & Superior ..... 112 112  
Elec. Dev. pref. .... 112 112  
Illinois pref. .... 112 112  
Int. Cons. .... 112 112  
Lake Sup. Corp. .... 112 112  
Mackay com. .... 112 112  
Do preferred ..... 112 112  
Maple Leaf com. .... 112 112  
Do preferred ..... 112 112  
Mexican E. P. .... 112 112  
Do preferred ..... 112 112  
Mexican Tr. .... 112 112  
Montreal Power ..... 112 112  
Do preferred ..... 112 112  
N. S. Steel com. .... 112 112  
Do preferred ..... 112 112  
N. S. Steel com. .... 112 112  
Do preferred ..... 112 112  
Pacific Burt com. .... 112 112  
Do preferred ..... 112 112  
Peabody com. .... 112 112  
Do preferred ..... 112 112  
Porto Rico Ry. .... 112 112  
Quebec L. & P. .... 112 112  
N. J. Steel com. .... 112 112  
Do preferred ..... 112 112  
Russell M. C. com. .... 112 112  
Do preferred ..... 112 112  
Sawyer-Massey ..... 112 112  
Do preferred ..... 112 112  
St. & C. N. .... 112 112  
Sao Paulo Tram. .... 112 112  
St. W. & P. .... 112 112  
Do preferred ..... 112 112  
Steel Can. com. .... 112 112  
Do preferred ..... 112 112  
Standard Oil ..... 112 112  
Tooke Bros. com. .... 112 112  
Do preferred ..... 112 112  
Toronto Ry. .... 112 112  
Do preferred ..... 112 112  
Union Trust ..... 112 112  
Windsor ..... 112 112

## THE CANADIAN BANK OF COMMERCE

Paid-Up Capital, \$15,000,000. Rest, \$12,500,000.  
Drafts on Foreign Countries  
Every branch of the Canadian Bank of Commerce is equipped  
to issue on application drafts on the principal cities and towns  
of the world, drawn in the currency of the country in which  
the drafts are payable.  
This Bank has unexcelled facilities for handling every descrip-  
tion of banking business throughout the world. 136

## Prudential Trust Company Limited

SAFETY IN INVESTMENT  
Prudential Trust Company has Advisory Board at all  
important centres. This assures sound and reliable in-  
formation and advice upon conditions in all parts.  
HEAD OFFICE: 41 St. Francis Xavier Street, MONTREAL,  
R. H. Brown, Vice-President and General Manager.  
ONTARIO BRANCH: 8 King St. W., TORONTO,  
John L. Thorne, Manager.

## HERON & CO.

Members Toronto Stock Exchange  
ORDERS EXECUTED ON ALL LEADING EXCHANGES  
16 KING STREET WEST, TORONTO

## J.P. LANGLEY & CO.

McKinnon Building - Toronto  
PUBLIC ACCOUNTANTS  
Audits, Assignments, Liquidations,  
Administrations, Etc.  
Jas. P. Langley, F.C.A.  
G. S. Holmsted J. A. Howell

## JOHN STARK & CO.

STOCKS AND BONDS  
INVESTMENT AGENTS  
28 Toronto Street, 4d Toronto.

## J.P. BICKELL & CO.

Members Chicago Board of Trade,  
Winnipeg Grain Exchange.  
GRAIN  
Correspondents of  
FINLEY BARRELL & CO.  
Members All Leading Exchanges  
802-STANDARD BANK BLDG.  
KING AND JORDAN STS.

## SALESMEN WANTED.

To sell high-class Western  
propositions. We can make  
you a most attractive pro-  
position.  
SCOTT, HILL & CO.  
209 Kent Buildings

## STOCKS WANTED

Canada Furniture Pref. and Com.  
Standard Loan  
Canadian Birkbeck Loan, 50 per cent.  
J. B. CARTER, Investment Broker,  
Guelph, Ont.

## DIVIDEND NOTICES.

The Union Trust  
Company, Limited  
DIVIDEND NOTICE  
Notice is hereby given that a divi-  
dend of 2 1/2 per cent, being at the rate  
of

## TEN PER CENT.

per annum, upon the Paid-up Capital  
Stock of this Company, has been de-  
clared for the year ending Septem-  
ber 30, 1912, and the same will be pay-  
able at the offices of the Company, Bay  
Street, Toronto, on and after October  
1st, 1912.  
J. M. McWHINNEY,  
General Manager.

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