

You will see that by this measure, if adopted, the Preference Bondholders would be making a concession, which, I believe, they need not do, if they were disposed to press their extreme rights, regardless of those behind them; or were content to wait and let things drift as they may. Those whom I represent have, however, no such selfish policy. They are desirous of seeing a course adopted, which shall benefit all interests, and hence I venture to submit, without prejudice, according to instructions, the heads of a measure, which I am prepared to explain in detail. May I ask, therefore, that you will kindly lay this letter before your colleagues in the Government, and let me hear from you thereon?

I am, dear Sir,

Your's faithfully,

(Signed,) WILL: PARE.

Hon. JOHN ROSS,

President of the Executive Council,

&c., &c., &c.

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[No. 4.]

[C. ]

EXECUTIVE COUNCIL CHAMBER,

Quebec, 18th April, 1861.

DEAR SIR,—

Although Mr. Cartier gave notice of a General Bill in the House of Assembly, on Tuesday, which will if fully completed and submitted to the House, embrace clauses affecting the Grand Trunk and all other Railways which have received Government aid, I am still apprehensive that no measure will be proceeded with this session, and I give you this opinion solely upon the slow progress of business since the House met. Members on both sides seems anxious to occupy the time in making speeches to their constituents to help them in the coming elections. If you will call upon me on Monday, at eleven o'clock A. M. (11), here, I shall be happy to see you and will be able to give you perhaps further information.