

HOME STOCK
HAD SHARP RISE

Shareholders Are Apparently Endeavouring to Discount Good Statement.
HOLLY WAS IN DEMAND
Timiskaming Reaches a New High Level on the Present Movement.

Both sessions of the Standard Exchange yesterday were marked by activity and buoyancy. The advance in the Holly and Porcupine group was the feature of the day. The opening of Holly was at 37 1/2 and later reached 46.60. Selling pressure appeared to have been entirely overcome and the stock closed at 45. The opening of Porcupine was at 37 1/2 and later reached 46.60. Selling pressure appeared to have been entirely overcome and the stock closed at 45.

No definite news has come out of the Holly camp to account for the movement, but buyers say the advance is an anticipation of the very favorable outlook for the four-week period as the ore reserves and mining costs, which are reported to be gradually decreasing. The advance in Holly, however, came to life again and bounded up to 45, the previous high. Here, too, the market appears to be anticipating a very favorable outlook for the four-week period as the ore reserves and mining costs, which are reported to be gradually decreasing.

Timiskaming was the big feature in the Cobalt group, selling up to 1 1/2 and closing at the top. Reports from the camp are to the effect that the new vein running in from the Beaver at the 530 foot level has been followed for forty feet, all excellent ore. The strike is four inches wide and the veins are being run thru the Timiskaming to the new find which is in a territory that the management never expected much from. It is claimed that the recent advance has uncovered quite a short interval in the stock.

Beaver was strong again selling to 37 and closing at that price. The advance in Holly and Porcupine was the feature of the day. The opening of Holly was at 37 1/2 and later reached 46.60. Selling pressure appeared to have been entirely overcome and the stock closed at 45. The opening of Porcupine was at 37 1/2 and later reached 46.60. Selling pressure appeared to have been entirely overcome and the stock closed at 45.

The directors of the Standard Exchange have decided to charge a brokerage of 1 per cent on the money involved in mining stocks selling at 1 1/2 and over. At the present time a brokerage of 1/2 per cent is charged on stocks selling at 1 1/2 and over. Stocks over the latter price must pay a commission of 1 per cent on the money involved.

Net profits of \$93,364 for the year are shown in the annual report of the Dominion Bank for the year ending December 31. As compared with the year ago, which is somewhat remarkable in view of the months of depression which have been passed, the reserve fund is increased to seven millions—large holdings in liquid assets.

Of the total liabilities, \$80,000, or some \$27,312,100 in readily convertible form, or approximately 80 per cent, an extremely good margin. Of the loans outstanding, \$4,000,000 are on call and \$47,196,000 in the shape of current loans and discounts in Canada. Government notes to the amount of \$9,598,000 are held together with \$2,400,000 in notes and cheques on other banks while the balance with other banks amounts to \$14,444,000. Bank premiums are put in at \$6,061,000. The annual meeting will be held on Wednesday next, January 27.

IMPERIAL BANK OF CANADA

Dividend No. 98
Notice is hereby given that a Dividend at the rate of twelve per cent. (12 p.c.) per annum, upon the Paid-up Capital Stock of this institution, has been declared for the three months ending 31st January, 1915, and that the same will be payable at the head office and branches on and after Monday, the 1st day of February next.
The Transfer Books will be closed from the 17th to the 31st January, 1915, both days inclusive.
By order of the Board.
(Signed) E. HAY, General Manager.
Toronto, 23rd December, 1914.

RECORD OF YESTERDAY'S MARKETS

Table with columns: TORONTO STOCK EXCHANGE, STANDARD EXCHANGE, and CASH. Lists various stocks and their prices.

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NEW YORK FINDS
ADVANCE ON CURB

Money Cheap—Loans Freely Made at Low Interest—Copper Metal Higher.
Canadian Press Despatch.
NEW YORK, Jan. 21.—Stocks had their fourth consecutive advance of the week today, despite persistent profit-taking in standard shares and further participation in secondary issues. Business was highly larger than on Tuesday the record day. Missouri Pacific's increasing activity at higher prices was again noteworthy. Another feature was the broad inquiry for various low priced railway issues, as well as industrials. Activity slackened appreciably in the late trading and Missouri Pacific shares as well as the convertible 5s and 4s, weakened in connection with rumors.

Monetary conditions were virtually unchanged so far as open rates were concerned, but many loans were made on the curb, and the eight months money being offered at 2 1/2 per cent. The extraordinary ease of the local money market, and the extent from the fact that New York institutions have retired all but \$400,000 of the \$44,000,000 emergency currency to the Federal Reserve Bank.

Copper metal made another advance, but this favorable fact was not reflected to any material extent in the market. An announcement of the reopening of additional steel mills testified to the steady improvement that has been taking place in the iron and steel industry.

London's business in America was the largest since the reopening of that market, bank clearings at that center showing an increase. The Bank of England added \$3,800,000 to its gold and increased total reserves by almost \$5,000,000.

Record Touched in Wheat Prices
Export Demand Did Not Back Up Speculators—Market Then Sagged.
Canadian Press Despatch.
CHICAGO, Jan. 21.—Holding by farmers to do today with making wheat bring the highest wheat prices yet—\$1.45-8-8, a rise of 7-8c a bushel compared with yesterday's lowest level. Today's advance, however, was not well maintained, the market closing unsettled at the same level as last night. Corn advanced a net gain of 1-8c to 5-8c and oats of 1-4c. Provisions had an irregular finish, varying from 2 1/2c to 3 1/2c.

Transactions Few in Listed Stocks
Balance of Offerings of Detroit United Absorbed by Montreal Exchange.
Canadian Press Despatch.
MONTREAL, Jan. 21.—The only features of interest in today's business on the Montreal Stock Exchange were the absorption of the balance of offerings of Detroit United at the minimum of 6 1/2c and a brisk demand for Waynamagack bonds which pretty well cleaned up the market in that issue at the 74 minimum.

Bank Clearings
Clearings of Toronto banks for the week ending yesterday show a total of \$33,513,102 compared with \$36,069,831 last week and \$39,513,752 in the corresponding week a year ago.

Bank of England Weekly Statement
The weekly statement of the Bank of England shows the following changes: Total reserves, increased, £267,000; bullion, increased, £269,645; other securities, increased, £1,044,000; public deposits, increased, £1,230,000; notes received, increased, £244,000; notes reserve, increased, £244,000.

ONTARIO CITY BONDS

Table listing Ontario City Bonds with columns: Security, Maturity, and Income Return. Includes Toronto Housing Company, City of Brantford, City of Stratford, etc.

DOMINION SECURITIES CORPORATION

Capital Paid Up \$1,000,000
Reserve Fund \$900,000
E. R. Wood, President
G. A. Maxwell, Vice-President
J. A. Fraser, Secretary

BAHAMA ISLANDS
SEND TOMATOES

Tangerines, Pineapples, Grape Fruit, Oranges, Bananas Received Yesterday.
FARM PRODUCTS SOLD Brought to the City.
Tangerines, pineapples, grapefruit, oranges, bananas, tomatoes, celery and mixed vegetables were the receipts yesterday on the wholesale market. H. Peters had a car of tomatoes from the Bahama Islands, selling them at \$4.50 to \$5 for cases of thirty-six pounds. He also had a car of grapefruit, selling at \$2.25 to \$3 per case, and a car of oranges, selling 9 1/2c to 12 1/2c and 10 1/2c to 12 1/2c per case.

Wholesale Fruits.
Apples—Canadian, \$2.75 to \$3 per bushel; California, \$2.75 to \$3 per bushel; Ontario, \$2.75 to \$3 per bushel. Pears—Canadian, \$2.75 to \$3 per bushel; California, \$2.75 to \$3 per bushel. Peaches—Canadian, \$2.75 to \$3 per bushel; California, \$2.75 to \$3 per bushel.

Wholesale Meats.
Beef, forequarters, cwt., \$11.00 to \$12.00; hindquarters, cwt., \$11.00 to \$12.00. Pork, ham, cwt., \$11.00 to \$12.00; bacon, cwt., \$11.00 to \$12.00. Lard, cwt., \$11.00 to \$12.00.

Wholesale Grains.
Wheat, No. 1 hard, \$1.15 to \$1.20; No. 2 hard, \$1.10 to \$1.15; No. 3 hard, \$1.05 to \$1.10. Corn, No. 1 yellow, \$1.15 to \$1.20; No. 2 yellow, \$1.10 to \$1.15; No. 3 yellow, \$1.05 to \$1.10.

Wholesale Poultry.
Chickens, per lb., 12c to 14c; turkeys, per lb., 14c to 16c; ducks, per lb., 12c to 14c. Eggs, per dozen, \$1.00 to \$1.10.

Wholesale Butter.
Butter, cream, cwt., \$11.00 to \$12.00; butter, salted, cwt., \$11.00 to \$12.00. Cheese, cwt., \$11.00 to \$12.00.

HERON & CO.
New York Stocks
Chicago Grain
Mining Shares
16 King St. West, Toronto

BUCHANAN, SEAGRAM & CO.
Stocks and Bonds
22 JORDAN STREET.

BANK STOCKS
F. D. N. Peterson & Co.
16 KING ST. WEST.

G. O. MERSON & CO.
Export Business
In Wheat Slower

Grain Statistics
LIVERPOOL MARKETS
Wheat, not quoted; corn, 4d higher.

MINNEAPOLIS GRAIN MARKET
Wheat—No. 1 hard, \$1.14; No. 2 hard, \$1.10; No. 3 hard, \$1.05.

DULUTH GRAIN MARKET
Wheat—No. 1 hard, \$1.14; No. 2 hard, \$1.10; No. 3 hard, \$1.05.

ST. LAWRENCE MARKET
Oats, barley and hay were the farm products brought on the market yesterday.