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LY WAS IN DEMAND

aming Reaches a New h Level on the Present Movement,

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High School of
san, Principal, 570
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eader and Greatest Queen street west a. ed7

clings and hatching fruits form paying logue forwarded on Provan, Langley er. ed7

NTS-100, 70c; 1000, gooseberries, 15c; ubarb, 10c; fruit al flowers, roses,

c. Carriage pre-ee. Chas. Provan, Vancouver. ed7

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H & CO., the oldlead office, Royal o, Canada. Head ton. Offices, Mont-

D and SOLD, Mo-and perfected. Ad-atent Selling and ency, 206 Simcoe ed

Bank Chambers, ay streets.

NTEED. TRY F.

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signs, window let

Man." Jct. 4525.

LETTERS. Day 83 Church St. ed

-Cox & Rennie, 33 -next to Shea's.

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NEW YORK STOCKS.

| Second | S

Reserve Fund is Increased to Seven Millions-Large Holdings in Liquid Assets.

# IMPERIAL BANK OF CANADA

**DIVIDEND NO. 98** 

Notice is hereby given that a Dividend at the rate of twelve per cent. (12 p.c.) per annum, upon the Paid-up Capital Stock of this institution, has been declared for the three months ending 31st January, 1915, and that the same will be payable at the head office and branches on and after Monday, the 1st day of February next.

The Transfer Books will be closed from the 17th to the 31st January, 1915, both days inclusive.

By order of the Board.

(Signed) F. HAY

(Signed) E. HAY, General Manager. 5j29 Toronto, 23rd December, 1914.

### **RECORD OF YESTERDAY'S MARKETS**

STANDARD EXCHANGE.

CHICAGO MARKETS.

Erickson Perkips & Co. (J. G. Beaty), 14 West King street, Foronto, report the following fluctuations on the Chicago Board of Trade:

NEW YORK COTTON.

8	RECORD OF THE !	
	TORONTO STOCK EXCHANGE.	
ではなる	Ask Bid.	Co
題	Brazilian 58% 58% 176% 176% 176%	
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r	Maple Leaf pref.—10 at 90 1/2, 3 at 50.	Yor
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NEW YORK STOCKS.

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Am. C. & F.
Am. Cot Oil
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Am. Loco...
Am. Snuff

# The Punctual Yie'ding of Income

The interest on Guaranteed Trust Investments is paid on fixed dates half yearly. Thus every investor obtains the substantial advantage of being able to count upon his income reaching him punctually to the day.

Booklet and further particulars on request.

National Trust Company Limited

18-22 King Street East, Toronto Reserve, \$1,500,000 Capital Paid-up, \$1,500,000 "The Advantages of Guaranteed Trust Investments," No. 3.

# VEW YORK FINDS ADVANCE ON CURB

Money Cheap—Loans Freely Made at Low Interest— Copper Metal Higher.

and 4s. weakened in connection with rumors.

Monetary conditions were virtually unchanged so far as open rates were concerned, but many loans were made under prevailing quotations eight months money being offered at 3½ percent. The extraordinary ease of the local money market may be judged from the fact that New York institutions have retired all but \$400,000 of the \$144,000,000 emergency currency taken out by them last August.

Copper metal made another advance, but this favorable fact was not reflected to any material extent in the metal shares. Announcement of the reopening of additional steel mills testified to the steady improvement in that industry.

London's business in America was the largest since the reopening of that market, bank clearings at that centre showing marked increases. The Bank of England added \$2,800,000 to its gold and increased total reserves by almost \$5,000,000.

# RECORD TOUCHED

Absence of any great export business seemed to be chiefly responsible for the fact that the wheat market underwent a series of backward swings after touching a new high record.

Altho there was considerable selling of corn as the result of the setback in wheat the buying power was amply sufficient to absorb the offerings. There was strong evidence of foreign buying and oats. Open. High. Low. Close. Close. 143% 145% 143% 143% 143% 143% 125% 125% 125%

# TRANSACTIONS FEW IN LISTED STOCKS

Balance of Offerings of Detroit United Absorbed by Montreal Exchange.

Canadian Press Despatch.

MONTREAL, Jan. 21.— The only features of interest in today's business on the Montreal Stock Exchange were the absorption of the balance of offerings of Detroit United at the minimum of 62½ and a brisk demand for Wayamagamack bends, which pretty well cleaned up the market in that issue at cleaned up the market in that issue at

cleaned up the market in that issue at the 74 minimum.

Business was lighter than for a long time back, and Detroit United, with transactions in only 75 shares, ranked as the most active stock.

Prices on the whole were steady thruout the list. Total business for the day 250 shares and \$18,600 bonds. WHY T., H. AND B. PASSED DIVIDEND

Manitoba wheat — No. 1 northern \$1.52, lake ports; No. 2, \$1.49½; No. 3. \$1.47½; %c per bushel more on track Goderich Manitoba oats—No. 2 C.W., 65%c; No. 3 C.W., 62%c, track, hay ports; No. 1 feed, 62c; sample oats, 59%c.
Ontario oats—Outside, 53c to 54c.
Ontario wheat—No. 2 car lots, \$1.28 to \$1 33 outside, according to freights.
American corn—No. 3 yellow, all rail imments, Toronto freights, 81c; No. 2 83%c.
Peas—No. 2, \$1.85 to \$1.90, car lots, outside, nominal.
Rye—No. 2, \$1.08 to \$1.09.
Barley—Good maiting barley, outside for to 63%c.
Rolled oats—Car lots, per bag of 90 lbs. 3 to \$3.05; in smaller lots, \$3.35, Windsor to Montreal.
Buckwheat—76c to 78c, car lots, outside.
Millfeed—Car lots, per ton; bran, \$25 to \$26; shorts \$27 to \$28; middings, \$32 to \$34; good feed flour. \$38 to \$42.
Manitoba flour—First patents, \$7.30 in jute bags; strong bakers, \$6.60; in cotton bags; 10c more.
Ontario flour—Winter 90 per cent patents, \$5.80 to \$5.90, seaboard, in bulk; \$5.80 bags included. Toronto freights.
Cornheal—Yellow, 98-lb, sacks, in car lots, \$2.10; in small lots, \$2.40. It is explained that the recent passing of the dividend on the \$3,500,000 stock of the Toronto, Hamilton and Buffalo Railway Company was due to the large amounts expended during the past six months for construction of its new line, the Erie and Ontario, between Smithville, Dunnville and Maitland on the north shore of Lake Erie at the mouth of the Grand.

FRENCH WAR LOAN. Subscriptions to the French war load mount to \$600,000,000.

### **BANK CLEARINGS**

Clearings of Toronto banks for the week ending yesterday show a total of \$33,813,402, compared with \$36,059,891 last week and \$39,818,752 in the corre-WEEKLY STATEMENT

The weekly statement of the Bank of England shows the following changes: Total reserve, increased £967,000; circulation, decreased, £407,000; bullion, increased, £599,545; other securities, increased, £10,230,000; public deposits, increased, £10,230,000; public deposits, decreased, £7,244,000; notes reserve, increased, £846,000.

Government securities unchanged. The proportion of the bank reserve to liability this week is 32,70 per cent.; last week it was 32.71 per cent.

Rate of discount unchanged at 5 per cent. WINNIPEG, Jan. 21.—Bank clear-ings for the week ending Jan. 21, \$23,-810,793. For the corresponding week last year, \$24,545,206 and for the like week in 1913, \$29,373,999.

MONTREAL, Jan. 21.—Bank clearings this week were \$48,049,498. Last week. \$43,810,979, and this week a year ago they were \$55.359,158.

OTTAWA, Jan. 21.—Bank clearings for week ended today, \$4,569,021, as compared with \$4,540,301 for the same week last year.

week last year.

QUEBEC. Jan. 21.—Bank clearings for week ending Jan. 21 were \$2,805,-702. Corresponding week last year, \$3,134,285.

Oats. barley and hay were the farm products brought on the market yesterday, the hay prices remaining stationary, but goose wheat and rye both advancing 5c per bushel.

The prices of poultry with the different A bill has been introduced at Albany, to repeal the extra crew law for railroads passed in the Sulzer regime. If the law is repealed substantial economies will be effected by the railroads.

# ONTARIO CITY BONDS

To Yield 5% to 53/4%

Security.			Income Return.
Toronto Housing Company, Limited (Guarageed by the City of Toronto.)	<b>5</b> 's	Due 1953	To yield 5%
City of Brantford, Ont	5's	Due 1944	To yield 5.10%
City of Stratford, Ont	5's	Due 1934	To yield 51/4%
City of St. Catharines, Ont	5's	Due 1944	To yield 51/4%
City of Sault Ste. Marie, Ont	5's	Due 1929	To yield 5.60%
City of Fort William, Ont	5's	Due 1944	To yield 55%%
- City of Port Arthur, Ont	5's	Due 1933	To yield 5%%

DOMINION SECURITIES GRPORATION LIMITED.

and turkeys at 20c to 25c.

Grain—
Wheat, fall, bushel. \$1 35 to \$...
Goose wheat, bushel. 1 30
Buckwheat, bushel. 0 80
Barley, bushel 0 72
Peas, bushel 1 60 1 75
Oats, bushel 1 59 60
Rye, bushel 1 1 65
Hay and Straw—
Hay, per ton. \$24 00 to \$26 00
Hay, mixed, per ton. 18 00
Straw, fye, per ton. 18 00
Straw, fye, per ton. 11 00 12 00
Straw, loose, per ton. 11 00 12 00
Straw, oat, bundled,
per ton 16 00 18 60
Vegetables—
Potatoes, per bushel 40 40 to \$0 50
Potatoes, per bushel 50 40 to \$0 50
Dairy Product—
Eggs, new, per doz. \$0 40 to \$0 45
Butter, farmers' dairy,
per 1b. 0 28 0 35

26 KING STREET EAST TORONTO

MONTREAL BRANCH Canada Life Building LONDON, ENG., BRANCH Austin Friars House No. 2 Austin Friars

## **BAHAMA ISLANDS** SEND TOMATOES

Tangerines, Pineapples, Grape Fruit, Oranges, Bananas Received Yesterday.

FARM PRODUCTS SOLD

per strap and \$2.25 per half strap; a car of California celery at \$4.50 per case; Brussels sprouts at 25c box, and new potatoes at \$3.50 per bushel.

McWilliam & Everist had a car of California celery at \$4.75 to \$5 per case; a half car of bananas at \$1.75 to \$2.50 per bunch; cauliflower at \$3 per box of 24 to 26; tangerines at \$2.25 to \$2.50 per box; also a car of apples.

Wholesale Fruits.

Apples—Canadian: Spy, \$4 per bhl.; Baldwins, \$3.25 per bbl.; Russets, \$3.50 to \$4.50; Tolman Sweets, \$3 to \$3.50; Ben Davis, \$2.75; Greenings, \$3.25 per bbl.

Bananas—\$1.75 to \$2.50 per bunch.
Casaba melons—\$3.50 per box, containing \$3.

ng 8. Granberries—\$5.50 to \$7.50 per bbl., \$2.25

Dates and rigs (stuffed) - 2.20 by per box, Figs—Four-crown layers, 12c per lb.; five-crown layers, 13c per lb.; seven-crown layers, 15c per lb.; seven-crown umbrella, box, nearly layer pulled, 14 oz., 13c box; natural, 11c, 12c and 13c per

oz., 13c box; natural, 11c, 12c and 13c per lb.

Grapes—Malaga, \$5.50 to \$6.50 per keg. Grapefruit—\$2.25 to \$2.75 per case. Limes—\$1.25 and \$1.75 per hundred. Lemons—Messina, \$2.75 to \$3.25 per case; California, \$3 to \$3.25 per case; California Navels, \$2 to \$2.75 per case; Mexican, \$2 per case; Mexican, \$2 per case; Mexican, \$2 per case; Messina, bitter, \$2.75 per box.

Prunes—10-lb. boxes, \$1.35; 25-lb. boxes, 13c per lb.
Rhubarb—\$1.25 per dozen bunches.
Strawberries—40c to 45c per box.
Tangerines—Florida, \$4.50 per strap; \$2.25 to \$2.50 per box.

Artichokes—French, \$1.75 per dozen, Beans—\$5 per hamper.
Beets—60c per bag, \$4.50 per bbl. \$5c per dozen bunches.

Brussels sprouts—Canadian, 35c per 11-quart basket; American, 23c per box.
Cabbages—25c to 40c per dozen, \$1 to \$1.15 per bbl.
Carrots—50c per bag; new, \$1 per hamper, 40c to 50c per dozen bunches.
Celery—California, \$4.50 to \$5 per case; washed, \$1 per dozen.
Cauifilower—New, \$3 per box.
Cucumbers—Hothouse, \$1.75 per dozen; Eggplant—Imported, \$1.75 per dozen.

dozen. Eggplant—Imported, \$1.75 per dozen also 20c each, Endive—50c per dozen; French, 40c per

Endive—50c per dozen; French, 40c per lb.
Onions—Spanish, \$4 per crate; Canadian \$1.25 to \$1.35 per bag; shallets, 20c to 50c per dozen bunches.

Lettuce—Leaf. 20c to 35c per dozen; head lettuce, \$1.35 to \$1.75 per dozen; also \$5.50 per hamper.

Mushroms—55c to 75c per lb., \$1.50 to \$2 per basket.
Peppers—Green, sweet, 65c per basket, 75c per dozen.
Parsips—60c per bag.
Potatoes—(New), \$3.50 per bushel.
Potatoes—New Brunswick, 70c to 75c per bag; Ontarios, 65c to 70c per bag.
Sweet potatoes—\$1.50 per hamper.
Salsify—40c per dozen.
Hubbard squash—75c to \$1 per dozen.
Tomatoes—Hothouse, No. 1's, 20c; No. 2's, 15c; imported, \$1 per basket.
Turnips—30c to 25c per bag
Wholessie Poultry (Dressed).
Chickens, per lb., 14c to 18c; milk-fed, 20c.

Oc.

Ducks, per lb., 14c to 16c.
Geese, per lb., 18c to 14c.
Old fowl, per lb., 12c to 14c.
Turkeys, per lb., 18c to 22c.

ST. LAWRENCE MARKET.

HERON & CO

New York Stocks Chicago Grain Mining Shares

16 King St. West, Toront

Buchanan, Seagram & Co STOCKS AND BONDS Correspondence invited. 22 JORDAN STREET.

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Wheat, not quoted; corn, %d higher NORTHWEST CARS

Wool, unwashed, fine..... 0 20

WINNIPEG GRAIN MARKET.

WINNIPEG, Jan. 21.—Wheat prices opened 1%c to 1%c higher, oats %c, and flax %c higher. In the first half hour of business new records in wheat were established. May sold at \$1.43% and July at \$1.44. May oats were sold at 61%c and May flax was \$1.71% bid. Later values eased off on considerable profit-taking, the sharp advance of the last two days being around 5c.

The early advance was caused by firmer Liverpool cables, spot wheat there being 1d higher, and by heavy export trade in the south, While local export houses are not actually doing business, the outlook was much improved today, a fair enquiry being reported. There was little interest in cash business, offerings were not heavy and buyers were hanging off and not inclined to trade at the moment. The total inspections Wednesday were 129 cars, as against \$7 cars last year, and in sight today were 210 cars.

Wheat futures closed %c lower to %c higher; cash closed %c to %c higher for contract grades. Oats was %c higher and flax 1%c to 1%c up. Yest'y. Last wk. Tast

U. S. MUST BEAR BURDEN

NO FOREIGN LEGISTRE

PENNSYLVANIA

MINNEAPOLIS GRAIN MARKET.

MINNEAPOLIS GRAM MARKET.

MINNEAPOLIS, Jan. 21.—Close:
Wheat—No. 1 hard, \$1.41%; No. 1 northern, \$1.35% to \$1.40%; No. 2 do., \$1.22%
to \$1.38%; M1y, \$1.37% to \$1.37%.
Corn—No. 3 yellow, \$5% to \$1%c.
Oats—No. 3 white, \$1% to \$1%c.
Flour—Fancy patents, \$7.10; firsts,
\$5.56; seconds, \$4.60.
Bran—Unchanged.

DULUTH GRAIN MARKET.

BANK OF ENGLAND

BIG SAVING FOR RAILROADS.