

*Railway Act, 1919*, may from time to time borrow moneys for the acquisition, construction, extension or development of any such properties, assets or works, other than the railway, as the Company is authorized to acquire, construct, lease or operate; and may for the purpose of securing moneys so borrowed or to pay, for any properties acquired or proposed to be acquired, issue bonds, debentures, debenture stock, perpetual or terminable, or other securities, and may charge the same in such manner and in such order or priority on all or any of the assets of the Company as the directors may think fit, but such bonds, debentures, debenture stock or other securities shall not exceed in amount the cost of the properties, assets or works in respect whereof the issue is made.”

Additional securities.

Power to allot and issue shares to B.C. Electric Co. or Vancouver Power Co. or their shareholders.

What rates rentals and tolls may be charged pending approval by Railway Board, and thereafter.

Change of name of Company by consent and on approval.

Rights preserved.

“**15.** The Company shall have power to allot and issue to the British Columbia Electric Railway Company, Limited, or the Vancouver Power Company, Limited, or to the shareholders thereof or any one or more of them, shares either ordinary or preference or both in the capital stock of the Company in payment in whole or in part for the undertaking of such company or companies or any part thereof, and to so allot and issue such shares as fully paid up or as partly paid up as shall be agreed upon between the Company and such company or companies or any one or more of them.”

“**16.** The Company shall have power to charge, sue for, recover and collect rates, rentals and tolls in respect of the undertaking or undertakings purchased, leased or amalgamated with, not exceeding those authorized to be charged or enforced in respect of such undertaking or undertakings immediately before the date of the passage of the Act; during a period not exceeding six months pending approval of its rates, rentals and tolls by the Board of Railway Commissioners for Canada, and thereafter the Company shall charge and may sue for, recover and collect such rates, rentals and tolls as may be approved of by the said Board.”

“**17.** The Company may, subject to the approval of the Secretary of State for Canada, change its name to the name of any Company any part of whose undertaking is purchased or leased by it, upon obtaining and filing with the Secretary of State the consent, expressed by resolution, of the Company whose undertaking is so purchased or leased, together with a resolution of the directors of the Company authorizing the said change, but such change in name shall not in any way impair, alter or affect the rights or liabilities of the Company nor in anywise affect any suit or proceeding now pending, or judgment existing, either by or in favour of or against the Company, which, notwithstanding such change in the name of the Company may be prosecuted, continued, completed and enforced as if this Act had not been passed.”