

retirement from the business of the town—combine to render this spot congenial to learning and quiet meditation ; a pleasant spot wherein youthful friends may enjoy themselves together ; and a pleasant spot to revisit in the after time, when, alas ! the heart is less susceptible of friendship, and when the passions and sordid interests are more engaged than as here, at present, the heart, the intellect, and the imagination. With Gray, may not one then exclaim—

Ah ! happy hills, ah ! pleasing shade !  
 Ah ! fields beloved in vain !  
 Where once in careless youth I strayed,  
 A stranger yet to pain !  
 I feel the gales that from ye blow  
 A momentary bliss below ;  
 As waving fresh their gladsome wing,  
 My weary soul they seem to sooth,  
 And, redolent of joy and youth,  
 To breathe a second spring.

Such then is the design of this Institution, and such are the means by which, in the wisdom of its founders and directors, the design was to be carried out. These are the objects *for which* our grateful praise is required.

Let us next inquire *from whom* praise and gratitude are due. First: We, as *instructors*, have much cause to be grateful. By our connection with this institution we have assured to us a useful and honourable occupation—in directing and disciplining the minds of those who may hereafter be, and allow me to say so—who ought hereafter to be the leading men of this rising Colony—we thus secure also the favour and good wishes of those who are the best and wisest, and have their country's interests most at heart. We have moreover abundant opportunities of teaching ourselves while teaching others.

Our holidays it is true do not come often, and the cares of duty do but seldom leave us ; but when they do, I warrant you that none can enjoy the respite more than those who are in charge of public instruction.

Second: The Pupils and Students have great cause of gratitude. Not only has a great and complex scheme been devised and carried