

of Professors or employees of the College.

Thus the cost of their education may be taken as having been \$4,497.84 leaving a balance of \$1,963.61 which amount had to be found by the College Authorities for the purpose of educating the children of the residents of the three school districts in question.

It may be contended that this amount is a justifiable charge upon the College in as much as the school primary grades from one to seven offer training facilities for the students in training in the School for Teachers of the College. Be that as it may, the fact remains that the College was out of pocket to the extent of \$1963.61 after charging to them the actual cost of educating the children of Professors and other employees.

On what basis do the school districts pay the College for the tuition of their children?

The three districts mentioned pay at the rate of \$50.00 per pupil per year. Thus it will be seen at a glance that they are not paying for the cost of educating the children, and it must never be forgotten that in the operating costs above mentioned no amount has been included for interest charges on capital account, sinking fund or depreciation in connection with building charges which, on a capital expenditure of \$ \_\_\_\_\_ would probably result in an additional \$ \_\_\_\_\_ on operating charges.

If the pupils, other than children of Professors and other College employees were paid for at cost, that is at the rate which for the purpose of this report has been charged to the College in reduction of the deficit on the annual operation, the income to the

*only in  
Grades  
1-12*

*overhead*

*children  
regards  
9-10-11  
\$50.00  
per  
pupil*