

The Royal Trust Company

EXECUTORS AND TRUSTEES

Montreal, 14th March, 1927.

Sir Arthur Currie, G.C.M.G., K.C.B.,
Principal,
McGill University,
Montreal.

RE: ROBERT BRUCE BURSARIES OR SCHOLARSHIPS FUND.
THE ROYAL BANK OF CANADA.

Dear Sir,

Referring to our letter dated the 10th March we have received from you Form of Authority, covering the sale of 7 shares Capital Stock of The Royal Bank of Canada and the subscription to a like amount of new shares, and have deposited this form with the Bank. We have now completed the above mentioned subscription and sale, together with the reinvestment of the profit on the transactions in Dominion of Canada 5½% Victory Loan Bonds due 1934, the particulars being as follows:-

Subscription.

7 shares The Royal Bank of Canada new Capital Stock @ 200	\$1,400.00
The Royal Trust Co.'s Commission	3.50
Stamp Tax on cheque	.56
	<u>\$1,404.06</u>

Sale

7 shares The Royal Bank of Canada old Capital Stock sold @ 257½	
less charges	\$1,796.40