In attendance: From the Committee's Research Staff: C. David Weyman, Research Director (Tax Reform); H. Bert Waslander, Research Director; Sean Aylward, France Castonguay, Kirk Falconer, Geoff Fisher, Anthony Knill, Edwin Kroft and Barbara McKay, Research Officers. From the Research Branch of the Library of Parliament: Terrence J. Thomas, Research Officer.

In accordance with its mandate under Standing Order 96(2), the Committee resumed consideration of the White Paper and other related documents on Tax Reform tabled in the House of Commons on Thursday, June 18, 1987. (See Minutes of Proceedings and Evidence, Monday, June 22, 1987, Issue No. 70).

The Committee resumed consideration of the draft Report to the House.

At 12:34 o'clock p.m., the Committee adjourned to the call of the Chair.

THURSDAY, OCTOPER 22, 1987 (179)

The Standing Committee on Finance and Economic Affairs met *in camera* at 3:39 o'clock p.m. this day, in Room 253-D Centre Block, the Chairman, Don Blenkarn, presiding.

Members of the Committee present: Don Blenkarn, Michael Cassidy, Simon de Jong, Raymond Garneau, Robert E.J. Layton, George Minaker and Aideen Nicholson.

Acting Member present: Geoff Wilson for Mary Collins.

In attendance: From the Committee's Research Staff: C. David Weyman, Research Director (Tax Reform); H. Bert Waslander, Research Director; Sean Aylward, France Castonguay, Kirk Falconer, Geoff Fisher, Anthony Knill, Research Officers. From the Research Branch of the Library of Parliament: Terrence J. Thomas, Research Officer.

Witness: From the Canadian Bankers' Association: A.G. Kenyon, Senior Vice-President, Taxation, Canadian Imperial Bank of Commerce.

In accordance with its mandate under Standing Order 96(2), the Committee resumed consideration of the White Paper and other related documents on Tax Reform tabled in the House of Commons on Thursday, June 18, 1987. (See Minutes of Proceedings and Evidence, Monday, June 22, 1987, Issue No. 70).

The Committee resumed consideration of the draft Report to the House.

A.G. Kenyon answered questions.

At 4:36 o'clock p.m., the sitting was suspended.

At 4:42 o'clock p.m., the sitting was resumed.

At 6:07 o'clock p.m., the Committee adjourned to the call of the Chair.