

*Clause 53*

Strike out line 21 on page 30 and substitute therefor the following:

"of a share of the capital stock of the bank to any person, including without restricting the generality of the foregoing, an official or corporation mentioned in clause (B) of subparagraph (i) of paragraph (a) of subsection (1) of section 52,"

*Clause 54*

In subclause (3) strike out line 21 on page 33 and substitute therefor the following:

"(c) an official or corporation administering, managing or investing"

*Clause 56*

(a) In subclause (2) strike out lines 15 to 24, inclusive, on page 36 and substitute therefor the following:

"(2) Where more than twenty-five per cent of the issued and outstanding shares of the capital stock of the bank were held on the 22nd day of September, 1964, in the name or right of or for the use or benefit of any one non-resident, the bank, so long as the total number of shares of the capital stock of the bank held by non-residents exceeds twenty-five per cent of the total number of issued and outstanding shares of the capital stock of the bank,

(a) shall refuse to allow a transfer of a share of the capital stock of the bank to a non-resident to be made or recorded in a register of transfers of the bank unless the transfer is from a non-resident to any associates of the non-resident; and

(b) shall not accept a subscription for a share of the capital stock of the bank by a non-resident;

but if at any time after the 22nd day of September, 1964, there is no one person in whose name or right or for whose use or benefit more than ten per cent of the issued and outstanding shares of the capital stock of the bank are held, this subsection ceases thereafter to have any force or effect."

(b) In subclause (7) strike out line 21 on page 38 and substitute therefor the following:

"(b) an official or corporation administering, managing or investing"

*Clause 60*

In subclause (2) strike out paragraph (c) and substitute therefor the following:

"(c) a statement of accumulated appropriations for losses of the bank for the financial year, showing the information in the form specified in Schedule P and such additional information and particulars as in the opinion of the directors are necessary to present fairly the amount of appropriations available to meet losses other than those for which specific provisions have been made."

*Clause 63*

(a) Strike out subclause (12) and substitute therefor the following:

"(12) The auditors shall make a report to the shareholders on the statement of assets and liabilities, the statement of revenue, expenses and undivided profits and the statement of accumulated appropriations for losses of the bank to be submitted by the directors under section 60."