



News Release

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CANADA EXTENDS LINE OF CREDIT TO CHINA

The Minister of Industry, Science and Technology and Minister for International Trade, the Honourable Michael H. Wilson, announced today the government's intention to negotiate the extension of the Export Development Corporation (EDC) Section 31 concessional line of credit to China for up to \$175 million. In this regard, EDC has been asked to begin discussions with Chinese officials.

An EDC line of credit on commercial terms is also in place, having originally been established in 1979. The original concessional line of credit to China was announced in 1986.

Any extension of this concessional line of credit will comply with the Canadian government guidelines on relations with China announced on June 30, 1989.

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