

included in each study is a critique of government policy. The OECD study of Canada came out recently, and it is interesting on two counts:

- It found nothing to criticize about Government policy -- and that is a rare phenomenon.

- And it forecast that Canada's GNP this year will grow at a rate second only to that of Japan.

Let me cite a couple of other recent studies that are also to the point. A survey by the Conference Board of Canada, a private sector organization, found that 55 percent of Canadian business executives plan to increase their investment expenditures this year. And research by our Department of Regional Industrial Expansion indicates that large corporations will increase their capital investment by 13 percent.

Canada, of course, is a large country, and, like Britain, its investment opportunities are many and varied. And, for those of you who may be interested in expanding your practical knowledge, there will be a first-class opportunity next month to do so. One of our leading business newspapers, the Financial Post, is sponsoring a seminar on March 4th on Investing in Canada. The conference will take place at Grosvenor House and will feature a score of speakers, mostly business executives, discussing the investment framework, new opportunities, resource development and a great many other subjects.

Let me sum up. There is a new Canada, and it merits your attention. It is a confident and competitive Canada, a businesslike Canada, a Canada intent on providing good investment opportunities, a Canada intent on expanding our trade with the world -- and the world's trade with us. It is a Canada that is ready and

anxious to do more business with the U.K. I recommend it to you.

Thank you.